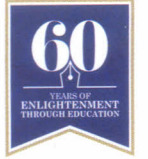




Knowledge is wealth



NEL/BSE/119/2020

Date: 14th August, 2020

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Dear Sirs,

Ref: Scrip Code – 508989

Sub: Copy of published Un-audited results For Quarter ended 30th June, 2020

Please find attached herewith the copy of un-audited results for the quarter ended on 30th June, 2020 as published in The Economics Times and Maharashtra Times newspapers on 14th August, 2020 as required under Regulation 47 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
FOR **NAVNEET EDUCATION LIMITED**

AMIT D. BUCH
COMPANY SECRETARY



Encl.: as above

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.
Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com • /navneet.india

NAVNEET EDUCATION LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.

Tel. : 022-6662 6565 • Fax : 022-6662 6470, email : investors@navneet.com • www.navneet.com CIN : L22200MH1984PLC034055

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020.

(INR in Lakhs, except Earnings Per Share)

Particulars	Standalone				Consolidated			
	Three Months Ended			Year Ended	Three Months Ended			Year Ended
	30.06.2020 Unaudited	30.06.2019 Unaudited	31.03.2020 Unaudited (Refer Note No. 5)	31.03.2020 Audited	30.06.2020 Unaudited	30.06.2019 Unaudited	31.03.2020 Unaudited (Refer Note No. 5)	31.03.2020 Audited
Revenue from operations	32,487	79,499	20,722	144,180	33,199	81,153	25,058	151,205
Other income	226	984	292	2,539	198	878	255	2,242
Total income	32,713	80,483	21,014	146,719	33,397	82,031	25,313	153,447
Profit before tax	6,817	22,622	2,242	29,514	5,509	21,978	3,778	27,192
Profit after tax for the period/year	5,065	14,743	1,618	21,935	3,853	14,061	3,397	19,730
Share of profit/(Loss) of an associate (Refer Note 7 below)					85	549	(86)	(6)
Profit for the period/year (after tax and share of Profit/(Loss) of an associate)	5,065	14,743	1,618	21,935	3,938	14,610	3,311	19,725
Other Comprehensive Income / (Expense) (Net of tax)	705	(318)	(980)	(1,521)	708	(308)	(971)	(1,498)
Total Comprehensive Income for the period / year (Total of profit after tax and other comprehensive income for the period / year)	5,770	14,425	638	20,414	4,646	14,302	2,340	18,226
Equity Share Capital (of INR 2/- each)	4,577	4,577	4,577	4,577	4,577	4,577	4,577	4,577
Other Equity				91,995				81,702
Earnings Per Share (of INR 2/- each) (not annualised) 1. Basic	2.21	6.44	0.71	9.58	1.72	6.38	1.45	8.62
2. Diluted	2.21	6.44	0.71	9.58	1.72	6.38	1.45	8.62

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 12th August 2020. The Statutory auditors have carried out a limited review of the Standalone and Consolidated financial results for the quarter ended 30th June 2020. (2) The above financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. (3) In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year. (4) During the quarter, on account of the pandemic and low business activity, the company and directors / senior management team have mutually agreed that the Company would not pay remuneration aggregating to INR 236 Lakhs, to such directors / senior management team members for the month of April & May 2020. (5) The figures of the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of the full financial year and published year-to date figures upto the quarter ended 31st December 2019 which were subjected to limited review. (6) During the quarter ended 30th June 2020, the Company has invested in 0% Optionally Convertible Preference Shares (OCPS) of wholly owned subsidiary 'Esense Learning Private Limited' aggregating to INR 2,300 Lakhs at face value (i.e. 2,30,00,000 OCPS of INR 10 each, fully paid up). (7) Financial results of an associate company 'K12 Techno Services Private Limited' for the quarter ended 30th June 2020 have been considered based on financial results certified by the Management which are not subjected to limited review by their statutory auditors. (8) The figures for the previous quarters and year have been regrouped / rearranged wherever necessary to conform to the current period presentation. (9) Revenue of the Company is significantly reduced as compared to corresponding quarter majorly on account of delay in opening of schools amid COVID-19 lock-down and due to other lock-down related impacts. The Company has made assessment of its liquidity position for the current financial year and has considered internal and external information in assessing the recoverability of its assets such as investments, loans, intangible assets, trade receivable, inventories etc. The Company has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the Company expects to fully recover the carrying amount of these assets. The impact assessment of COVID-19 is an ongoing process, and may be different from that estimated as at the date of approval of these financial results, given the uncertainties associated with its nature and duration and the Company will continue to monitor all material changes to the entity's environment. (10) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2020 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2020 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

FOR NAVNEET EDUCATION LIMITED

Sd/-

GNANESH D. GALA

MANAGING DIRECTOR (DIN : 00093008)

MUMBAI, 12TH AUGUST, 2020

