



February 14, 2020

BSE Limited

P. J. Towers, Dalal Street,
MUMBAI – 400 001.
Scrip Code: **532368**

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
Symbol: **BCG**

Dear Madam/Sir,

Sub: Outcome of the Board Meeting - Unaudited Financial Results for quarter and nine months ended December 31, 2019.

With reference to the notice issued on February 03, 2020 we would like to inform the Exchanges that the Board of Directors of the Company at their meeting held on February 14, 2020 have *inter-alia* approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019.

In terms of the above, we are enclosing herewith the following:

1. Unaudited financial results of the Company and Unaudited Consolidated financial results of the Company and its subsidiaries for the quarter and nine months ended December 31, 2019 under Indian Accounting Standards, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
2. Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, for Unaudited Financial Results (Consolidated & Standalone) for the quarter and nine months ended December 31, 2019 from our Statutory Auditors.

The Board Meeting commenced at 07.00 PM and concluded at 11:00PM.

Request you to take the same on record and oblige.

Yours faithfully,

for **BRIGHTCOM GROUP LIMITED**
(formerly Lycos Internet Limited)

M. SURESH KUMAR REDDY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00140515



Encl.: as above

brightcom group limited (Formerly Lycos Internet Limited)

FLOOR: 5, FAIRFIELD BY MARRIOTT, ROAD NO: 2, NANAKRAMGUDA, GACHIBOWLI, HYDERABAD – 500032, TELANGANA, INDIA.

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CIN : L64203TG1999PLC030996



BRIGHTCOM GROUP LIMITED (NSE-BCG & BSE - 532368)

(Formerly Lycos Internet Limited)

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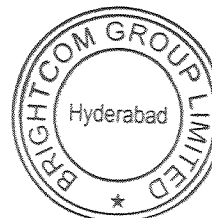
Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Nine months Ended 31st December 2019

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine months ended			Quarter ended			Nine months ended		
		31-Dec-2019 (Unaudited)	30-Sep-2019 (Unaudited)	31-Dec-2018 (Unaudited)	31-Dec-2019 (Unaudited)	31-Dec-2018 (Unaudited)	31-Mar-2019 (audited)	31-Dec-2019 (Unaudited)	30-Sep-2019 (Unaudited)	31-Dec-2018 (Unaudited)	31-Dec-2019 (Unaudited)	31-Dec-2018 (Unaudited)	31-Mar-2019 (audited)
	(Refer Notes below)												
1	a) Income from operations	11,217.42	11,563.41	11,104.89	34,239.66	33,992.49	45,856.95	85,951.56	62,956.94	84,985.74	206,406.67	201,530.15	258,024.09
	b) Other Income	1,184.77	(155.33)	162.85	1,051.43	(401.58)	(184.54)	1,150.47	(248.63)	210.56	928.46	(460.75)	(251.36)
	Total income	12,402.19	11,408.08	11,267.74	35,291.09	33,590.91	45,672.41	87,102.03	62,708.31	85,196.30	207,335.13	201,069.39	257,772.73
2	Expenses												
	a) Cost of sales/services	8,222.67	8,797.43	8,367.01	25,952.65	26,015.19	35,144.17	50,848.47	34,863.61	50,461.52	117,178.25	115,226.81	145,430.37
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) Employee benefits expense	1,199.79	1,202.91	1,226.47	3,623.72	3,719.07	4,962.85	5,255.91	4,004.77	5,189.91	12,833.25	12,609.78	15,851.38
	d) Depreciation and amortization expense	21.39	21.27	25.08	64.17	75.95	100.41	5,064.49	4,714.28	3,607.90	13,352.12	9,338.50	13,510.19
	e) Finance costs	30.92	157.53	376.42	471.66	1,121.94	1,317.42	32.49	157.53	379.24	473.23	1,125.35	1,317.70
	f) Other expenses	1,197.22	1,039.53	1,055.97	3,239.91	2,960.21	4,360.59	6,938.92	4,320.29	6,608.17	15,054.91	14,477.84	20,807.99
	Total expenses	10,671.99	11,218.67	11,050.95	33,352.11	33,892.36	45,885.44	68,140.28	48,060.48	66,246.73	158,891.76	152,778.29	196,917.63
3	Profit/(loss) before exceptional items (1-2)	1,730.20	189.41	216.79	1,938.98	(301.45)	(213.03)	18,961.75	14,647.83	18,949.57	48,443.37	48,291.11	60,855.10
4	Exceptional items	-	-	-	2,548.40	-	-	-	-	-	2,548.40	-	-
5	Profit/(loss) before tax (3+4)	1,730.20	189.41	216.79	(609.42)	(301.45)	(213.03)	18,961.75	14,647.83	18,949.57	45,894.97	48,291.11	60,855.10
6	Tax Expenses												
	a) Current Tax	-	-	-	-	-	-	4,622.13	3,970.40	5,042.53	12,620.51	14,434.03	16,402.62
	b) Deferred tax	(20.20)	143.74	(14.13)	51.40	77.30	107.57	(44.03)	130.95	76.75	28.63	211.58	54.87
	Total Tax Expenses	(20.20)	143.74	(14.13)	51.40	77.30	107.57	4,578.10	4,101.35	5,119.28	12,649.14	14,645.61	16,457.49
7	Net profit/(loss) after tax (5-6)	1,750.40	45.67	230.92	(660.82)	(378.75)	(320.60)	14,383.66	10,546.48	13,830.29	33,245.83	33,645.50	44,397.61
8	Other comprehensive income/(loss) (net of tax)	46.59	113.27	(240.15)	162.63	356.77	322.07	3,132.37	7,866.29	(12,018.59)	10,338.94	19,016.64	(26,542.30)
9	Total comprehensive income for the period(7+8)	1,796.99	158.94	(9.23)	(498.19)	(21.98)	1.47	17,516.03	18,412.77	1,811.70	43,584.77	52,662.14	17,855.31
10	Paid-up equity share capital (Face Value of Rs.2/-each)	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						48,776.85						290,850.62
12	Earnings per share (Face value of Rs.2/-each) (not annualized)												
	a) Basic (in Rs.)	0.37	0.01	0.05	(0.14)	(0.08)	(0.07)	3.02	2.21	2.90	6.98	7.06	9.32
	b) Diluted (in Rs.)	0.37	0.01	0.05	(0.14)	(0.08)	(0.07)	3.02	2.21	2.90	6.98	7.06	9.32

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th February 2020
- The above interim financial results have been prepared from the Interim financial statements, which are prepared in accordance with Ind AS notified under the companies (Indian accounting standards) rules, 2015.
- The Company operates in two segments i.e., Digital Marketing and Software Development.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- Since, the Consolidated financial results of the company are being submitted for the first time pursuant to the mandatory requirement with effect from April 1, 2019, the consolidated figures for the comparative period for the quarter and nine months ended 31st Dec, 2018 as reported in these financial results, have not been subjected to limited review.



For BRIGHTCOM GROUP LIMITED

M.SURESH KUMAR REDDY
Chairman and Managing Director
DIN: 00140515

Place : HYDERABAD
Date : February 14, 2020

BRIGHTCOM GROUP LIMITED (NSE-BCG & BSE - 532368)
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REPORTING OF SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES (CONSOLIDATED)

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Consolidated					
		Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended		Year Ended
		31-Dec-2019 (Unaudited)	30-Sep-2019 (Unaudited)	31-Dec-2018 (Unaudited)	31-Dec-2019 (Unaudited)	31-Dec-2018 (Unaudited)	31-Mar-2019 (audited)
1	Segment Revenue						
	(a) Digital Marketing Segment	74,934.26	51,646.07	74,099.89	172,911.91	168,354.06	213,206.54
	(b) Software Development Segment	11,017.30	11,310.87	10,885.85	33,494.76	33,176.09	44,817.55
	Total Sales/ Income from Operations	85,951.56	62,956.94	84,985.74	206,406.67	201,530.15	258,024.09
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	85,951.56	62,956.94	84,985.74	206,406.67	201,530.15	258,024.09
2	Segment Results - Profit (+) / Loss (-) before tax and interest						
	(a) Digital Marketing Segment	17,280.86	14,459.46	18,768.29	46,604.12	48,709.42	61,294.67
	(b) Software Development Segment	1,713.38	345.90	560.52	(235.92)	707.04	878.13
	Total	18,994.24	14,805.36	19,328.81	46,368.20	49,416.46	62,172.80
	Less: Interest	32.49	157.53	379.24	473.23	1,125.35	1,317.70
	Total Profit (+) / Loss (-) before tax	18,961.75	14,647.83	18,949.57	45,894.97	48,291.11	60,855.10
3	Segment Assets						
	(a) Digital Marketing Segment	345,370.44	340,370.21	320,419.18	345,370.44	320,419.18	312,593.93
	(b) Software Development Segment	30,225.36	30,926.12	37,836.25	30,225.36	37,836.25	33,836.25
	Total segment assets	375,595.80	371,296.33	358,255.43	375,595.80	358,255.43	346,430.18
	Segment liabilities						
	(a) Digital Marketing Segment	29,157.71	28,537.23	29,465.33	29,157.71	29,465.33	29,821.51
	(b) Software Development Segment	16,571.71	16,314.71	16,210.83	16,571.71	16,210.83	16,233.02
	Total segment liabilities	45,729.42	44,851.94	45,676.16	45,729.42	45,676.16	46,054.53



For BRIGHTCOM GROUP LIMITED

M.SURESH KUMAR REDDY
Chairman and Managing Director

DIN: 00140515

Place : HYDERABAD
Date : February 14, 2020



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

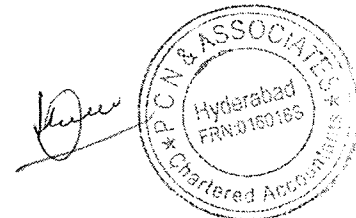
Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

LIMITED REVIEW REPORT-STANDALONE FINANCIAL RESULTS

To
The Board of Directors,
BRIGHTCOM GROUP LIMITED
Hyderabad

Limited Review Report for the Quarter and Nine months ended 31st December, 2019.

1. We have reviewed the accompanying statement of unaudited Standalone Ind AS financial results of M/s. **BRIGHTCOM GROUP LIMITED** (the 'Company') for the quarter ended 31st December, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 (the Circular) is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th February 2020. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The company has defaulted in repayment of bank loans to Axis Bank for the quarter ended 31st December, 2019.



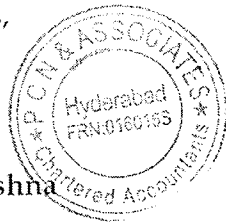


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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,
Chartered Accountants
FRN: 016016S



Kandula Gopala Krishna
Partner
M.No. 203605
UDIN: 20203605AAAABJ9809

Place: Hyderabad
Date: 14-02-2020



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Limited Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
M/s. BRIGHTCOM GROUP LIMITED

Limited Review Report for the Quarter and Nine months ended 31st December, 2019.

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of M/s. **BRIGHTCOM GROUP LIMITED** ("the parent"), its subsidiaries (the parent, and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31st, 2019 and year to date from April 01, 2019 to December 31, 2019 (the Statement) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Director of the company been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review- procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular issued by the Securities and Exchange





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CHARTERED ACCOUNTANTS

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Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Consolidated results include the results of the following entity:

- (a) Yreach Media Private Limited, India
- (b) LIL Projects Private Limited, India
- (c) Frontier Data Management Inc, USA
- (d) International Expressions Inc, USA
- (e) Online Media Solutions Limited, Israel
- (f) Ybrant Media Acquisition Inc, USA
- (g) Dyomo Corporation, USA
- (h) Max Interactive Pty, Ltd., Australia
- (i) DreamAd, Argentina
- (j) DreamAd, Chile
- (k) Get Media Mexico Sociedad Anonima De Capital Variable, Mexico
- (l) DreamAd, Panama
- (m) DreamAd, Uruguay
- (n) Ybrant Digital Services De Publicidade Ltda, Brasil
- (o) Ybrant Digital (Brasil) Ltd., Singapore
- (p) LGS Global FZE, UAE

5. The accompanying Statement includes interim financial results and other financial information of 16 subsidiaries which reflect Total Revenues of Rs. 7,47,54,13,807/-, Total Profit after Tax Rs 1,26,33,25,296/-, Total Comprehensive Income of Rs. 1,57,19,03,305/- for the quarter ended December 2019 and these interim financial results and other information has been reviewed by parent company Management and submitted to us. According to the information and explanations given to us by the Management, the interim financial in respect of Frontier Data Management Inc..USA & International Expressions Inc., USA and Online Media Solutions Limited, Israel are material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.





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6. The company has defaulted in repayment of bank loans to Axis Bank for the quarter, ended 31st December, 2019.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
FRN: 016016S



Kandula Gopala Krishna
Partner
M.No. 203605
UDIN: 20203605AAAABK4711

Place: Hyderabad
Date: 14-02-2020