

GABRIEL PET STRAPS LIMITED

CIN: U22201GJ2023PLC143546

Registered Office: Plot No. 23, Radhe Industrial Area, Paddhari Bypass, Behind Reliance Petrol Pump,
Jamnagar Highway, Paddhari Rajkot GJ 360110 IN

Email ID – info@gabrielpetstraps.com Contact No.: +91 93760 11098

Website: www.Gabrielpetstraps.com

Date: May 30, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai - 400 001

Respected Sir/Madam,

Sub.: Intimation for Statement of deviation or variation under Regulation 32 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Symbol: GPSL, Scrip Code: 544108 & ISIN: INEQZF01012

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the utilization of proceeds of public issue. Please find enclosed herewith the Statement confirming that there is no deviation or variation in the utilization of public issue proceeds for the half year and financial year ended March 31, 2024.

Kindly take the same on your record and oblige.

Thanking You,
Yours Faithfully,

For, Gabriel Pet Straps Limited

Jay Pareshbhai Shah
Managing Director
(DIN: 08959842)

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Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Gabriel Pet Straps Limited
Mode of Fund Raising	Issuance of Equity Shares through Public Issue
Date of Raising Funds	Allotment Date: February 05, 2024 Listing Date: February 07, 2024
Amount Raised	Rs. 8,05,98,000/-
Report filed for half year ended	March 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter	Remarks, If any
Repayment or prepayment, in full or in part, of borrowings availed by our Company from banks, financial institutions and non-banking	Not Applicable	Rs. 1,73,07,000/-	Not Applicable	Rs. 1,47,02,896/-	There is no Deviation / variation for the half year ended March 31, 2024	None

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financial companies						
Acquisition of land	Not Applicable	Rs. 1,97,93,000/-	Not Applicable	Rs. 1,97,93,000/-	There is no Deviation / variation for the half year ended March 31, 2024	None
Funding of capital expenditure requirements of our Company towards set up of Solar Power Plant	Not Applicable	Rs. 2,92,50,000	Not Applicable	Nil	There is no Deviation / variation for the half year ended March 31, 2024	The whole allocated amount is unutilized as set of Solar Power Plant is yet not commenced.
General Corporate Purpose	Not Applicable	Rs. 1,42,48,000/-	Not Applicable	Rs. 76,98,177/-	There is no Deviation / variation for the half year ended March 31, 2024	None
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						

For, Gabriel Pet Straps Limited

Jay Pareshbhai Shah
Managing Director
(DIN: 08959842)