



21st September, 2024

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') for sale of portion of Company's land situated at Village Saij, Taluka Kalol, District Gandhinagar, Gujarat.

Company Code: 540728

Dear Sir,

With reference to our intimation letter dated 11th December, 2023 (Result of Postal Ballot - Notice dated 7th November, 2023) and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the company has executed a sale deed on 21st September, 2024, pertaining to the sale of portion of its land admeasuring 59,793 square meters and located at Survey Number 217, 218, 219, 220, 223/2, 231/1, 232, 233 and 243 Village Saij, Taluka Kalol, District Gandhinagar, Gujarat, India. The sale was completed for a consideration of Rs. 9,32,80,210/- (Rupees Nine Crore Thirty-Two Lakhs Eighty Thousand Two Hundred and Ten only), in accordance with the terms and conditions outlined in the sale deed.

We hereby inform you that the Company has received the total consideration of Rs. 9,32,80,210/- (Rupees Nine Crore Thirty-Two Lakhs Eighty Thousand Two Hundred and Ten only). The company is in process to sale the remaining idle land situated at Village Saij, Taluka Kalol, District Gandhinagar, Gujarat, India.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed herewith as Annexure I.

Thanking You,

For, Sayaji Industries Limited

(Maulik S. Bhavsar)
Company Secretary & Compliance Officer
(M. No. ACS 48786)

Encl; As Above

Annexure – I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable
2	Date on which the agreement for sale has been entered into	Agreement for sale was executed on 21 st September, 2024.
3	The expected date of completion of sale/disposal	21 st September, 2024.
4	Consideration received from such sale/disposal	Rs. 9,32,80,210/- (Rupees Nine Crore Thirty-Two Lakhs Eighty Thousand Two Hundred and Ten only).
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	The transferee is a third party and does not belong to the promoter/promoter group/ group Companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction doesn’t fall within the purview of related party transaction.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Sayaji Industries Limited

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