

AMBITION MICA LIMITED

(CIN: L25202GJ2010PLC059931)

19th June, 2024

To
The General Manager,
Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: -539223
ISIN: -INE563S01011

Ref: Intimation under Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements of clause 16(d) of Clause A of Part A of Schedule III of Listing Regulations and Regulation 36A (1) of the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for corporate persons) Regulation, 2016, we wish to inform you that the newspaper advertisement published pertaining to invitation for expression of interest for Ambition Mica Limited in Financial Express in English Language and vernacular language on Saturday, 09th March, 2024.

A copy of the Newspaper Advertisement in Form-G has been enclosed herewith.

You are requested to take the above mentioned information on record and oblige.

Thanking You

Yours faithfully
For Ambition Mica Limited

CA GAUTAM DESWAL
Interim Resolution Professional
Registration number: IBBI/IPA-001/IP-P-02111/2020-2021/13395

(Ambition Mica Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from March 06, 2024, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, CA GAUTAM DESWAL (IP Registration No. IBBI/IPA-001/IP-P-02111/2020-2021/13395, appointed by the National Company Law Tribunal, Ahmedabad Bench by order dated March 06, 2024 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Ahmedabad Bench on March 06, 2024 and continued as

Address: Anand Timber Mart Compound, Bh. Karnavati Hospital Opp. Saijpur Tower, Saijpur Bogha, Ahmedabad, Gujarat, India, 382345, Email: ambitionmica@gmail.com

AMBITION MICA LIMITED

(CIN: L25202GJ2010PLC059931)

*Resolution Professional by the 01st committee of creditors(CoC) in its meeting held on April 02, 2024
under the provisions of the Code)*

**Address: Anand Timber Mart Compound, Bh. Karnavati Hospital Opp. Saijpur Tower,
Saijpur Bogha, Ahmedabad, Gujarat, India, 382345, Email: ambitionmica@gmail.com**

Strong Growth Like in FY25; Pvt Investment Picking Up, says Nayar

New Assocham prez urges govt to continue capex push for some time to draw pvt funding



Banikinkar.P@timesgroup.com
New Delhi: India is in a "great spot" and could realise a growth rate of 7.5% or more in FY25 but a lot hinges on monsoon rains and the global situation. He typically influences the interest rate regime, new Assocham president Sanjay Nayar has said.

The National Statistical Office has, in its second advance estimate, pegged the country's FY24 growth at 7.6%, which Nayar believes is "like hitting the ball out of the park" given the global turmoil.

In an interview to ET, Nayar called on the government to maintain its capex push for some more time to keep crowding private investments, a pick-up in which is clearly visible.

Rural consumption has started to see an uptick, on top of the already strong urban demand, Nayar said. Capacity utilisation has gone up to 75% or so, which indicates companies would go for fresh capacity expansion. "There is demand. Airlines are ordering more aircraft, among others. So, if the consumption story remains strong, services and manufacturing will continue to get a boost, and the supply side will expand, too," he said. "I do think there is clear uptick in private investment," he said. "Going forward, spurring employment would be a critical thing, and it can't be driven solely by any particular scheme." "It's got to be driven by crowding in private investment and private savings," Nayar said. He expects foreign direct investment (FDI) to bounce back once the ongoing election is over, adding that such inflows will be critical to ensuring sustained economic growth over the long term. FDI equity inflows dropped 13% in the first three quarters of FY24 from a year before.

There is demand. Airlines are ordering more aircraft, among others. So, if the consumption story remains strong, services and manufacturing will continue to get a boost, and the supply side will expand, too

SANJAY NAYAR
Assocham president

POLICY PRESCRIPTIONS
To ensure sustained growth in private investments, Nayar called for reforms in various factors of production—such as land, labour and capital—and pruning logistics costs. "There has to be sustained focus on creating an environment where private investments flourish because the government cannot possibly keep spending all the time," he said.

The government needs to keep up the focus on making it easier for MSMEs to do business. "To draw FDI, there have to be enough opportunities in the form of attractive projects. The government's asset monetisation plan has to gather further steam. But at the end of the day, FDI inflows will grow if domestic investment sentiments remain strong," he said.

START-UP COUNCIL
Nayar said Assocham under him will try to have a start-up council and roll out a window for start-ups and budding and small-time entrepreneurs "to come and talk to anybody they want for ideas, for funding, for running the operations or for scaling up the business, etc" without costs. The chamber, dominated by MSME members, will seek to help MSMEs with the government's and create a win-win proposition for both industry and the broader economy, according to Nayar. It will bolster focus on stress of doing business, and on skilling and fostering entrepreneurship, he said.

"There are so many self-help groups that are doing small-time enterprises, which need guidance to join the formal sector. Assocham will play a greater role in helping them scale up their businesses," he said.

Pvt Sector Capex likely to Expand amid Expectations of High Growth: Experts

almost by ₹1 lakh crore to ₹3 lakh crore in the last year alone, according to India Ratings and Research (IndR). Indian economy is expected to grow 6.8% in FY25 according to the International Monetary Fund (IMF).

India's business confidence index touched a twelve-quarter high in Q4FY24, with 51% of firms expecting capacity utilisation of 75% and above. Moreover, 71% expected an improvement in private capex in the first half of FY25 compared with second half of FY24. Private investment proposals sanctioned by banks increased

by ₹1 lakh crore to ₹3 lakh crore in the last year alone, according to India Ratings and Research (IndR). Indian economy is expected to grow 6.8% in FY25 according to the International Monetary Fund (IMF).

They are now drawing up their plans keeping in mind some of these scenarios when they are considering how oil at \$80/b barrel will impact capex demand, he added.

said Abheek Barua, chief economist, HDFC Bank.

"There is a clear long-term path ahead, for instance, in electric vehicles, there will be perhaps continued investment, he added.

DEMAND CONCERN
Tepid demand remains a concern and continues to weigh on investment sentiment. Private consumption rose 3% in FY24. "There is considerable trepidation about what is happening to mass market consumption," said Barua, adding that all the domestic consumer-facing companies would be very careful about adding capacity, he said. Barua, who they have to run into capacity constraints,"

PM Gati Shakti to Aid in Expanding Social Security

Min plans to use land availability details on the portal to identify suitable sites for development of health projects



Yogina.Sharma
@timesgroup.com

New Delhi: The labour and employment ministry has boarded the PM Gati Shakti portal to identify and bridge gaps in social security coverage across counties and expand its health infrastructure to industrial clusters as well as special economic zones (SEZs) for the benefit of workers, said the secretary to the ministry Sumita Datta.

She told ET that the idea is to leverage the infrastructure data available on the portal to extend social security coverage to workers engaged in existing and upcoming industrial clusters around these projects while also ensuring availability of Employees' State Insurance Corporation (ESIC) hospitals and dispensaries in the closest vicinity to these clusters.

To begin with, the ministry has onboarded 13 million establishments covered under the Employees' Provident Fund Organisation (EPFO), about 1.5 million under the

The ministry plans to use the land availability details on the portal to identify suitable sites for the development of health projects, covers ESIC databases with Pradhan Mantri Jan Arogya Yojana (PM-JAY) to enable PM-JAY beneficiaries to utilise the facilities of ESIC hospitals and link the EPFO's industrial accident monitoring portal with the Integrated Road Accident database of the road transport and highways ministry for real-time monitoring of industrial accidents and providing quick relief to EPFO subscribers and their families.

The labour and employment ministry is of the view that this will have a significant impact on employment and labour markets as various infrastructure projects sanctioned and implemented under the Gati Shakti framework have a direct correlation with job creation, skill development and entrepreneurial projects, encouraging a virtuous circle of growth, expansion and development in the country.

GST on Corp Guarantees: SC to Offer Clarity, say Officials

Order issued by the court in Chandigarh will only have a persuasive value in cases pending before other high courts," the officials added.



Our Bureau

Bengaluru: A clarity on the contentious provision of levying GST on corporate guarantees between two related entities will emerge only after the Supreme Court gives its final word on the subject, and until then, holding companies are likely to keep getting demand notices, a section of GST officials told ET.

Several companies caught in the crosshairs of the GST authorities got a sense of relief last week after the Punjab & Haryana High Court stayed operation of a central board of indirect taxes & customs (CBIC) circular clarifying on the validity of the levy. CBIC's October 2023 circular had clarified that a corporate guarantee, provided by one company to banks or financial institutions to help an associate company secure a loan, even without a consideration, should be considered supply of services between related parties under the Schedule I of the CGST Act, 2017.

Ever since the CBIC put out the clarification, the CBIC authorities have started demanding GST at 18% on one percent of the value of corporate guarantees. The latest stay issued in the case of Acme Cleantech Solutions, arises from a legal challenge the company mounted on both the constitutionality of the guarantee as well as its valuation for the levy of the impost.

The recent stay of stay orders from different courts in favour of petitioner companies would not prevent demand notices to other companies, GST officials in Bengaluru said, declining to be identified.

The authorities, while acknowledging the stay, said they will continue to issue demand notices to companies, GST officials in Bengaluru said, declining to be identified.

INVITATION FOR EXPRESSION OF INTEREST FOR AMBITION NICA LIMITED (BSE Listed Company) OPERATING IN MANUFACTURING OF LAMINATE BUSINESS AT AHMEDABAD

(Invitation issued in accordance with the provisions of the Securities and Exchange Board of India (Investment Information and Disclosure) Regulations, 2018)

| RELEVANT PARTICULARS | |
|--|---|
| 1. Name of the Corporate Investor along with PAN, ULP No. and CIN | Ambition Nica Limited CIN: L12502GJ0109059931 |
| 2. Address of the registered office | Amal Tower Mittal Compound, Bk. Karmastri Hospital Area, Sakinaka Road, Begunja, Ahmedabad, Gujarat - 382345. Contact: Ambition Nica Limited, Plot No. 309, Vimal Road, Zak. Ta. Dahangam, Dist. Gandhinagar, Gujarat, India http://ambitionnicalimit.com |
| 3. URL of website | Plot No.309, Vimal Road, Zak. Ta. Dahangam, Dist. Gandhinagar, Gujarat, India |
| 4. Details of place where majority of the installed capacity is located | Plot No.309, Vimal Road, Zak. Ta. Dahangam, Dist. Gandhinagar, Gujarat, India |
| 5. Installed capacity of main product/services | Companies range includes 3MM Laminates, 0.8MM Laminates, Door Skin installed capacity in FY 2023-24 is 25,000 Nos. per month (approx) |
| 6. Quantity and value of main products/services sold in last financial year | Revenue in FY 2023-24: ₹ 2022.24 Lakhs (approx) turnover in FY 2023-24: ₹ 1,584.30 Lakhs (approx) turnover in FY 2022-23: ₹ 1,273.05 Lakhs (approx) turnover in FY 2021-22: ₹ 2,998.03 Lakhs (approx) |
| 7. Number of employees/workmen | 20 Workmen/5 Employees |
| 8. Details of financial statements (with schedules) of last two years, lists of creditors, as available at URL | For details, please connect to: Cnp.ambition@gmail.com |
| 9. Eligibility for resolution applicants under section 29(2)(b) of the Code is available at URL | For details, please connect to: Cnp.ambition@gmail.com |
| 10. Last date for receipt of expression of interest | 30/06/2024 |
| 11. Date of issue of provisional list of prospective resolution applicants | 20/06/2024 |
| 12. Last date for submission of objections to provisional list of prospective resolution applicants | 25/06/2024 |
| 13. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants | 06/07/2024 |
| 14. Last date for submission of resolution plans | 25/07/2024 |
| 15. Process email to be submitted | Cnp.ambition@gmail.com |

Date: 14/05/2024
Place: Ahmedabad
IP Gattam Deswal Resolution Professional
In the matter of Ambition Nica Limited
A-401, Indus Textile Market, Ring Road, Opp. Rathi Plaza, Sakinaka, Gandhinagar, Ahmedabad, Gujarat - 380002.
AFA Valid till: 31/12/2024 Reg. No. IBA/PAN/02/JP/102115/2022/2021/33

J.K. Cement Ltd.

CIN No. : L17229UP1994PLC017199
Registered Office: Kamla Tower, Kanpur-208 001 (U.P.)
Ph: +91 512 2371478 to 81; Fax : +91 512 2399854/ 2332665
Website: www.jkcement.com
e-mail: shambhu.singh@jkcement.com



EXTRACT OF CONSOLIDATED AND STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2024

| Sl. No. | Particulars | CONSOLIDATED | | | | | |
|---------|--|---|---|---|---------------------------------|---------------------------------|--|
| | | Three Months Ended 31.03.2024 (Audited) | Three Months Ended 31.12.2023 (Unaudited) | Three Months Ended 31.03.2023 (Audited) | Year Ended 31.03.2024 (Audited) | Year Ended 31.03.2023 (Audited) | |
| 1. | Total Income from Operations | 3,351.45 | 2,973.28 | 2,815.85 | 11,701.06 | 9,807.61 | |
| 2. | Net Profit before Interest, Depreciation, Exceptional Items and Tax | 562.90 | 625.54 | 359.43 | 2,058.55 | 1,319.67 | |
| 3. | Net Profit for the Period before Share (Loss) in associates and Tax (before Exceptional and Extraordinary Items) | 337.68 | 408.99 | 154.15 | 1,179.11 | 627.61 | |
| 4. | Net Profit for the Period before Tax (after Exceptional and/or Extraordinary Items) | 347.18 | 408.99 | 154.50 | 1,173.61 | 627.61 | |
| 5. | Net Profit for the Period after Tax (after Exceptional and/or Extraordinary Items) | 219.68 | 283.80 | 107.34 | 789.93 | 416.32 | |
| 6. | Total Comprehensive Income for the period (Comprising Profit/Loss for the period (after tax) and Other Comprehensive Income (after tax)) | 217.67 | 284.84 | 103.60 | 797.94 | 464.86 | |
| 7. | Paid-up Equity Share Capital (Face Value of ₹ 10/- Per Share) | 71.21 | 71.21 | 71.21 | 71.21 | 71.21 | |
| 8. | Reserves (excluding Redemption Reserve) | 4,487.57 | 4,269.73 | 3,805.53 | 4,487.57 | 3,805.53 | |
| 9. | Security Premium Account | 756.80 | 756.80 | 756.80 | 756.80 | 756.80 | |
| 10. | Net Worth | 5,324.64 | 5,103.80 | 4,639.60 | 5,324.64 | 4,639.60 | |
| 11. | Paid up Debt Capital/Outstanding Debt | 4,457.52 | 4,447.00 | 4,398.89 | 4,457.52 | 4,398.89 | |
| 12. | Outstanding Redeemable Preference Shares | NA | NA | NA | NA | NA | |
| 13. | Debt Equity Ratio | 0.98 | 1.04 | 1.08 | 0.98 | 1.08 | |
| 14. | Basic and Diluted Earnings Per Share (of ₹ 10/- each) (Not Annualized except Period / Year ended) | 28.44 | 36.73 | 14.17 | 102.35 | 54.82 | |
| 15. | Capital Redemption Reserve | NA | NA | NA | NA | NA | |
| 16. | Debiture Redemption Reserve | 7.50 | 20.57 | 20.57 | 7.50 | 20.57 | |
| 17. | Debt Service Coverage Ratio | 2.15 | 2.38 | 1.89 | 2.10 | 1.60 | |
| 18. | Interest Service Coverage Ratio | 5.41 | 5.87 | 3.96 | 4.95 | 4.61 | |

Notes:
1. The above is an extract of the detailed format of audited quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the Listing Regulations. The full format of the quarter and year ended consolidated and standalone financial results are available on the Stock Exchange websites- www.nseindia.com, www.bseindia.com and on the Company's website www.jkcement.com.

2. Key Standalone Financial Information:

| Sl. No. | Particulars | STANDALONE | | | | | |
|---------|---|---|---|---|---------------------------------|---------------------------------|--|
| | | Three Months Ended 31.03.2024 (Audited) | Three Months Ended 31.12.2023 (Unaudited) | Three Months Ended 31.03.2023 (Audited) | Year Ended 31.03.2024 (Audited) | Year Ended 31.03.2023 (Audited) | |
| 1. | Total Income from Operations | 2,982.03 | 2,819.99 | 2,700.67 | 11,053.37 | 9,395.38 | |
| 2. | Net Profit before Interest, Depreciation, Exceptional Items and Tax | 549.62 | 609.25 | 374.00 | 2,006.40 | 1,327.44 | |
| 3. | Net Profit for the Period (before Tax, Exceptional and Extraordinary Items) | 348.78 | 414.91 | 190.39 | 1,217.88 | 717.73 | |
| 4. | Net Profit for the Period before Tax (after Exceptional and/or Extraordinary Items) | 358.28 | 414.91 | 190.39 | 1,212.38 | 717.73 | |
| 5. | Net Profit for the Period after Tax (after Exceptional and/or Extraordinary Items) | 235.95 | 289.47 | 139.36 | 830.64 | 502.68 | |
| 6. | Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)) | 232.44 | 290.29 | 139.81 | 829.60 | 505.98 | |
| 7. | Paid-up Equity Share Capital (Face Value of ₹ 10/- Per Share) | 71.21 | 71.21 | 71.21 | 71.21 | 71.21 | |
| 8. | Reserves (excluding Redemption Reserve) | 4,519.32 | 4,286.87 | 3,805.62 | 4,519.32 | 3,805.62 | |
| 9. | Security Premium Account | 756.80 | 756.80 | 756.80 | 756.80 | 756.80 | |
| 10. | Net Worth | 5,353.39 | 5,120.94 | 4,639.69 | 5,353.39 | 4,639.69 | |
| 11. | Paid up Debt Capital/Outstanding Debt | 4,457.52 | 4,447.00 | 4,398.89 | 4,457.52 | 4,398.89 | |
| 12. | Outstanding Redeemable Preference Shares | NA | NA | NA | NA | NA | |
| 13. | Debt Equity Ratio | 0.97 | 1.03 | 1.06 | 0.97 | 1.06 | |
| 14. | Basic and Diluted Earnings Per Share (of ₹ 10/- each) (Not Annualized except Period / Year ended) | 30.54 | 37.46 | 18.04 | 107.50 | 51.06 | |
| 15. | Capital Redemption Reserve | NA | NA | NA | NA | NA | |
| 16. | Debiture Redemption Reserve | 7.50 | 20.57 | 20.57 | 7.50 | 20.57 | |
| 17. | Debt Service Coverage Ratio | 2.14 | 2.32 | 1.99 | 2.07 | 1.63 | |
| 18. | Interest Service Coverage Ratio | 5.42 | 5.85 | 4.24 | 4.95 | 4.87 | |

3. These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereto. The said financial results of the Parent Company and its subsidiaries together referred as the "Group" have been prepared in accordance with Ind AS 110 - Consolidated financial statements.

For and on behalf of the Board of Directors

Place : Gurugram
Date : 12 May, 2024

Dr. Raghavpat Singhania
Managing Director
DIN: 02426556

JK SUPER CEMENT
JK SUPER STRONG CEMENT
JK SUPER STRONG WOOD GLUE
JKMXX PAINTS
Jk Cement
Jk Cement
JK THERMO
JK PROFIX
JK GOOD AMORE

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.