

SWARAJ ENGINES LIMITED

02/SP/EXCH
28th January, 2020

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

Works :
Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)

Tel. : 0172-2234941-47, 2234950

National Stock Exchange of India Limited
Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
Email: cmlist@nse.co.in

Ref: Scrip Code: 500407

Scrip Name: SWARAJENG

Sub: Changes in Director & Key Managerial Personnel - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

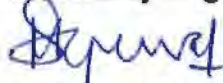
This is to inform that based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the Company, at its meeting held on 28th January, 2020, has considered and approved the following:

- 1. Cessation of Mr. Subhash Mago as Whole Time Director and Chief Executive Officer of the Company with effect from 1st April, 2020** upon completion of his current tenure on 31st March, 2020.
- 2. Appointment of Mr. M.S.Grewal, currently the Company Secretary of the Company, as Chief Executive Officer (CEO) of the Company with effect from 1st April, 2020.** He would cease to be a Company Secretary effective 1st April, 2020.
- 3. Appointment of Mr. Rajesh Kumar Kapila as Company Secretary of the Company with effect from 1st April, 2020.**

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated 9th September, 2015, including the brief profile of the above Key Managerial Personnel (in case of appointments) are given in Annexure A to this letter.

Kindly acknowledge receipt.

Yours faithfully,
For Swaraj Engines Limited


M.S.GREWAL
Company Secretary



Annexure A

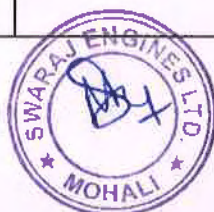
Mr. Subhash Mago (DIN 07797207)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Subhash Mago, Whole Time Director and Chief Executive Officer of the Company (CEO) of the Company, would cease to hold office from 1 st April, 2020 upon completion of his current tenure on 31 st March, 2020,
b)	date of appointment/ cessation (as applicable) & term of appointment;	Effective from 1 st April, 2020
c)	brief profile (in case of appointment);	Not Applicable
d)	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24 dated 20 th June, 2018.	Not Applicable



Mr. M.S.Grewal

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	As Mr. Subhash Mago, the current Whole Time Director & Chief Executive Officer is completing his tenure on 31 st March, 2020, Mr. M.S.Grewal is appointed as Chief Executive Officer (CEO) of the Company with effect from 1 st April, 2020.
b)	date of appointment/ cessation (as applicable) & term of appointment;	Date of appointment as Chief Executive Office: 1 st April, 2020 Date of cessation as Company Secretary: 1 st April, 2020 Mr. M.S.Grewal, who is currently the Company Secretary of the Company, due to transition to new role of Chief Executive Officer of the Company with effect from 1 st April, 2020, would cease to be a Company Secretary from 1 st April, 2020.
c)	brief profile (in case of appointment);	Mr. M.S.Grewal is a Chartered Accountant and Company Secretary. Having joined the erstwhile Punjab Tractors Limited in 1989, since merged with Mahindra & Mahindra Limited (M&M), Mr. Grewal has rich experience of more than 30 years' in Financial Planning & Control, Cost Management, Strategic Business Planning and Secretarial functions. Currently being Company Secretary of the Company, he has good functional overview of Company's overall business operations.
d)	disclosure of relationships between directors (in case of appointment of a director);	Mr. M.S.Grewal is not related inter-se to any other Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24 dated 20 th June, 2018.	Not Applicable



Mr. Rajesh Kumar Kapila

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	As Mr.M.S.Grewal, the current Company Secretary, is transiting to new role, Mr. Rajesh Kumar Kapila is appointed as Company Secretary of the Company with effect from 1 st April, 2020.
b)	date of appointment/ cessation (as applicable) & term of appointment;	Effective from 1 st April, 2020
c)	brief profile (in case of appointment);	Mr. Rajesh Kumar Kapila is a Chartered Accountant and Company Secretary with an experience of 29 years in Finance & Accounts, Costing and Secretarial functions. Currently working as DGM-Finance in Mahindra & Mahindra Limited, he had also served as Company Secretary for about 9 years of Swaraj Automotives Ltd., a listed entity, part of Mahindra group till Jan. 2016.
d)	disclosure of relationships between directors (in case of appointment of a director);	Mr. Rajesh Kumar Kapila is not related inter-se to any other Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24 dated 20 th June, 2018.	Not Applicable

