

INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)

Regd. Office: Unit No. 806, B Wing, 8th Floor, Kanakia Wallstreet Andheri Kurla Road, Chakala, Andheri East Mumbai-400093 Email: ramjeet.yadav@iflcorp.in Website: www.indergiri.com Phone: 8655618551

7th November 2024

To,
The Listing Department
BSE Limited,
Corporate Dept., 1st Floor,
P.J. Towers, Dalal Street,
Mumbai – 400001

Subject: Outcome of the Meeting of the board of directors of Indergiri Finance Limited (the “Company”) held on 7th November 2024, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto.

Scrip ID-INDERGR Scrip Code – 531505 ISIN: INE628F01019

Dear Sir/Madam,

With reference to the Notice of Board Meeting dated 29th October 2024, we hereby inform you that the Board of Directors in their Meeting held on Thursday, 7th November 2024 (Commenced at 04.00 P.M. and concluded at 04:30 P.M.) has inter alia, transacted the following business:

1. The Board of Directors of the Company approved the Unaudited Financial Results of the Company for the Quarter and half year ended 30th September 2024. A copy of the results along with the Auditors Report is enclosed herewith.

The Declaration pursuant to Regulation 33 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure I**.

These are also being made available on the website of www.indergiri.com.

We shall be publishing extract of unaudited financial results in one English and one vernacular, Newspaper as required under SEBI LODR Regulations.

INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)

Regd. Office: Unit No. 806, B Wing, 8th Floor, Kanakia Wallstreet Andheri Kurla Road, Chakala, Andheri East Mumbai-400093 Email: ramjeet.yadav@iflcorp.in Website: www.indergiri.com Phone: 8655618551

2. The Board of Directors of the Company approved the appointment of Mr. Ashok Kumar Agarwal (DIN:10820145) as an Additional Independent Director of the Company, not liable to retire by rotation for a period of 5 consecutive years, effective from 7th November 2024, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

Requisite details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure -II

Kindly take the above on record.

Thanking You

Yours truly,
For **Indergiri Finance Limited**

Ramjeet Yadav
Company Secretary
Mem No.50581
Malad, Mumbai-400097

INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)

Regd. Office: Unit No. 806, B Wing, 8th Floor, Kanakia Wallstreet Andheri Kurla Road, Chakala, Andheri East Mumbai-400093 Email: ramjeet.yadav@iflcorp.in Website: www.indergiri.com Phone: 8655618551

Annexure II

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of Director/ KMP / Senior Management and Designation	Mr. Ashok Kumar Agarwal, Independent Director
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional Independent Director (Non-Executive, Independent Director) of the Board of Directors
3.	Date of Appointment and term of appointment	Appointed with effect from Nov 07, 2024, for 5 Consecutive years.
4.	Brief profile	Mr. Ashok Kumar Agarwal , a distinguished and renowned global IT leader, brings a wealth of 30 years' experience in the BFSI sector and IT Risk Advisory Services. Currently, serving as Executive Vice President- IT Risk Advisory at Riskpro India, Mumbai, and Mr. Agarwal holds a science degree and post graduate degree in economics from University of Rajasthan, along with professional certifications including CISA, CRISC, CAMS, CENTS, and CAIIB. His commitment to excellence and innovative leadership ensures ongoing success as an industry leader.
5.	Disclosure of relationships between directors.	None

Limited Review report on quarterly unaudited financial results of Indergiri Finance Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Indergiri Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **Indergiri Finance Limited** (the Company) for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sampat & Mehta**
Chartered Accountants
F.R. No. 109031W



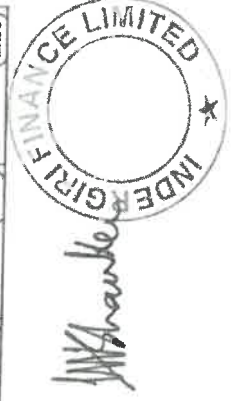
CA Sanjay Rambhia
Partner
Membership No. 046265
UDIN: 24046265BKBHMW9268

Place: Mumbai
Date: November 7, 2024

INDERGIRI FINANCE LIMITED
CIN: L65923MH1995PLC161968

Regd. Off.: Unit No. 806, B Wing, 8th Floor, Kanakia Wallstreet Andheri Kuria Road, Chakala, Andheri East Mumbai-400093.
Contact No.: 8655618551, E-ramjeetyadav@ifscorp.in , website: www.indergiri.com.
Statement of unaudited financial results for the quarter ended on 30 September 2024.

Sr No	Particulars	Quarter ended				Six months ended		Year ended
		30 Sep. 2024 (Unaudited)	30 June 2024 (Unaudited)	30 Sep. 2023 (Unaudited)	30 Sep. 2024 (Unaudited)	30 Sep. 2023 (Unaudited)	31 Mar 2024 (Audited)	
1	Revenue from operations	53.40	41.39	17.20	94.78	30.12	78.82	
2	Other Income	8.65	12.75	2.73	21.40	2.73	1.92	
3	Total Income	62.05	54.14	19.93	116.18	32.85	80.74	
4	Expenses							
	a) Increase/(Decrease) in stock in trade	-	-	(0.03)	-	-	-	
	b) Employee benefit expenses	27.98	27.83	0.07	55.80	0.07	91.96	
	c) Finance costs	19.48	13.64	22.54	33.12	44.24	12.34	
	d) Depreciation and amortisation expense	0.17	0.17	0.09	0.34	0.18	0.39	
	e) Other expenses	17.58	23.38	11.67	40.96	14.21	38.67	
	Total Expenses	65.21	65.01	34.34	130.22	58.70	143.37	
5	Profit before exceptional item and tax (3-4)	(3.16)	(10.88)	(14.41)	(14.04)	(25.85)	(62.63)	
6	Exceptional item	-	-	-	-	-	-	
7	Profit before tax (5-6)	(3.16)	(10.88)	(14.41)	(14.04)	(25.85)	(62.63)	
8	Tax expenses							
	Current tax	-	-	-	-	-	-	
	Deferred tax charge	0.74	0.23	0.04	0.97	0.09	2.08	
	Total tax expenses	0.74	0.23	0.04	0.97	0.09	2.08	
9	Profit for the period (7-8)	(3.90)	(11.11)	(14.46)	(15.01)	(25.93)	(64.71)	
10	Other comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-	
	Total other comprehensive income	-	-	-	-	-	-	
11	Total comprehensive income (9+10)	(3.90)	(11.11)	(14.46)	(15.01)	(25.93)	(64.71)	
12	Paid up equity shares capital	506.10	506.10	506.10	506.10	506.10	506.10	
13	Reserves excluding Revaluation Reserves	(84.30)	(84.30)	-	(88.20)	-	(73.19)	
14	Earnings Per Share of ₹ 10 each (not annualised)							
	(a) ₹ (Basic)	(0.08)	(0.22)	(0.29)	(0.30)	(0.51)	(1.28)	
	(b) ₹ (Diluted)	(0.08)	(0.22)	(0.29)	(0.30)	(0.51)	(1.28)	



INDERGIRI FINANCE LIMITED
CIN: L65923MH1995PLC161968

Regd. Off.: Unit No. 806, B Wing, 8th Flr, Kanakia Wallstreet Andheri Kuria Road, Chakala,
Andheri East Mumbai-400093.

Contact No.: 8655618551, E-ramjeet.yadav@iflcorp.in, website: www.Indergiri.com.
Statement of unaudited financial results for the quarter ended on 30 September 2024.

Statement of assets and liabilities

(INR in Lakhs)

Particulars	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	39.57	42.30
(b) Loans	1,115.04	755.08
(c) Investments	0.50	0.70
(d) Other financial assets	52.94	32.78
	1,208.05	830.87
(2) Non-financial assets		
(a) Inventories	-	-
(b) Current tax assets (net)	4.58	3.75
(c) Deferred tax assets (net)	-	-
(d) Property, plant and equipment	1.15	1.08
(e) Other non-financial assets	5.07	0.54
	10.80	5.37
	1,218.84	836.24
EQUITY AND LIABILITIES		
LIABILITIES		
(1) Financial liabilities		
(a) Payables		
Trade Payables		
- Amount due to Micro, Small and Medium enterprises	-	-
- Amount due to other than Micro, Small and Medium enterprises	-	-
Other Payables	6.06	13.15
(b) Non Convertible Debentures	417.57	222.22
(c) Borrowings from related parties	350.00	150.00
(d) Security deposits	20.35	11.20
(e) Other Financial Liabilities	-	-
	793.98	396.57
(2) Non-financial liabilities		
(a) Deferred tax liability (net)	2.71	1.74
(b) Other non-financial liabilities	4.25	5.01
	6.96	6.75
(3) EQUITY		
(a) Equity	506.10	506.10
(b) Other Equity	(88.20)	(73.19)
	417.90	432.91
Total equity and liabilities	1,218.84	836.24



Handwritten signature



INDERGIRI FINANCE LIMITED

CIN: L65923MH1995PLC161968

Regd. Off.: Unit No. 806, B Wing, 8th Flr, Kanakia Wallstreet Andheri Kurla Road, Chakala,
Andheri East Mumbai-400093.

Contact No.: 8655618551, E-ramjeet.yadav@iflcorp.in , website: www.indergiri.com.

Statement of unaudited financial results for the quarter ended on 30 September 2024.

Particulars	(INR in Lakhs)	
	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
A. Cash flow from operating activities		
Net profit/loss(-) before tax and extraordinary items	(14.04)	(62.63)
Adjustment for :		
Provision on Standard/Sub-standard assets	7.82	4.18
Provision on Standard/Sub-standard assets reversal	(4.18)	-
ECL reversal	(3.02)	(0.51)
ECL Provision	2.95	3.02
Finance Cost	33.12	12.34
Interest Received	(0.49)	(1.04)
Fair value gain/(loss) on investments	-	(0.03)
Sundry balances written off	-	(0.31)
Depreciation	0.34	0.39
	36.53	18.04
Operating profit before working capital changes	22.49	(44.58)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Loans extended	(363.52)	(326.84)
Other financial assets	(20.03)	(30.99)
Other non-financial assets	(4.52)	0.80
Adjustments for increase / (decrease) in operating liabilities:		
Other financial & non-financial liabilities	(8.86)	(13.45)
Security deposits received	9.15	11.20
Other non-financial liabilities	(0.76)	4.22
	(388.55)	(355.06)
Tax (paid)/refund	(0.83)	1.23
Cash generated from operations	(366.89)	(398.42)
B. Cash flow from investing activities		
Purchase of fixed assets	(0.41)	(0.61)
Interest income received	0.36	4.07
(Purchase)/sales of investments(net)	0.20	-
Net cash flow from investing activities	0.16	3.46



A handwritten signature in black ink, appearing to read "Sampat & Mehta".



INDERGIRI FINANCE LIMITED
CIN: L65923MH1995PLC161968

Regd. Off.: Unit No. 806, B Wing, 8th Flr, Kanakia Wallstreet Andheri Kurla Road, Chakala,
Andheri East Mumbai-400093.

Contact No.: 8655618551, E-ramjeet.yadav@iflcorp.in , website: www.indergiri.com.
Statement of unaudited financial results for the quarter ended on 30 September 2024.

(INR in Lakhs)

Particulars	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
C. Cash flow from financing activities		
Loan from Director	100.00	150.00
Term Loan availed	100.00	-
Interest Paid	(31.35)	(10.57)
Issue of Non Convertible Debentures	250.00	250.00
Repayment of Non Convertible Debentures	(54.65)	(27.78)
Net cash flow from financing activities	364.00	361.65
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(2.73)	(33.30)
Cash and cash equivalents at the beginning of the year	42.30	75.60
Cash and cash equivalents at the close of the year	39.57	42.30

NOTES:

- (i) The above financial results for the quarter ended 30 September 2024 of Indergiri Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 7, 2024. The above results have been prepared in accordance with the Companies (Indian Auditing Standards), Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in India. The above results and review report will be filed with stock exchanges and will be available on the Company's website.
- (ii) Previous period's/ year's figures have been regrouped / reclassified where necessary, to conform to the current period's/ year's classification.
- (iii) The company has availed term loan from a bank amounting to INR 1.00 Crores during the reporting quarter.



M. K. Bhandari



Indergiri Finance Limited

CIN: L65923MH1995PLC161968

Statement of Changes in Equity (SOCIE) for the period ended September 30, 2024

	As at		(INR in Lakhs)	
	September 30, 2024		March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
(a) Equity share capital				
Balance at the beginning of the period	50,61,000	506.10	50,61,000	506.10
Changes in Equity Share Capital due to prior period errors				
Restated balance at the beginning of the period	50,61,000	506.10	50,61,000	506.10
Changes in equity share capital during the period				
Balance at the end of the period	50,61,000	506.10	50,61,000	506.10
(b) Other equity				

Particulars	Reserves & surplus		Other comprehensive income	Total
	Retained earnings	Statutory Reserve		
Balance as at March 31, 2023	(33.93)	27.28	-	(6.65)
Addition during the year	(64.71)	-	-	(64.71)
Prior period adjustment	(1.82)	-	-	(1.82)
Balance as at March 31, 2024	(100.47)	27.28	-	(73.19)
Addition/ (Reduction) during the year	(15.01)	-	-	(15.01)
Prior period adjustment	-	-	-	-
Balance as at September 30, 2024	(115.48)	27.28	-	(88.20)

Nature and component of equity:

Statutory Reserve

This reserve fund had been created in compliance with section 45-1C(1) of The Reserve Bank of India Act, 1934 which requires every non-banking finance company to create a reserve fund by transferring therein a sum not less than twenty per cent of its net profit every year as disclosed in the profit and loss account and before any dividend is declared.

By order of the Board of Directors
For Indergiri Finance Limited

(Signature)
Shanker Wunnava
Managing Director
(DIN: 08561822)



Place: Mumbai
Date : November 7, 2024