



August 11, 2023

Scrip Code - 543715

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IEL

National Stock Exchange of India Limited

‘Exchange Plaza’,

Bandra-Kurla Complex, Bandra (East)

MUMBAI – 400 051

Sub.: Outcome of Board Meeting held on August 11, 2023

Dear Sir,

We wish to inform you that the Board of Directors (the “Board”) of Indiabulls Enterprises Limited (“the Company”) at its meeting held today i.e. August 11, 2023 (which was commenced at 06:45 P.M. and concluded at 07:15 P.M.), has, inter-alia, approved:

(a) the unaudited standalone and consolidated financial results of the Company, for the quarter ended June 30, 2023, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). These results along with Limited Review Reports dated August 11, 2023, issued by the M/s Agarwal Prakash & Co., Chartered Accountants, and Statutory Auditors of the Company are enclosed.

(b) Appointment of Mr. Saurabh Garg, as Chief Financial Officer (CFO) designated as KMP in place of Mr. Vijay Kumar Agrawal, who has resigned from the position of CFO due to his other preoccupation, w.e.f. today i.e. August 11, 2023. The Board has placed on record its appreciation for the valuable contributions made by Mr. Agarwal to the Company, during his tenure.

The aforesaid documents are also being uploaded on the website of the Company i.e. www.indiabullsentprises.com. The said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations.

The disclosure required under applicable SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in the enclosed Annexure -A.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

for **Indiabulls Enterprises Limited**

AKHILENDRA
BAHADUR SINGH
Digitally signed by
AKHILENDRA BAHADUR
SINGH
Date: 2023.08.11 19:16:02
+05'30'

Akhilendra Bahadur Singh

Company Secretary

Encl: ab above

Indiabulls Enterprises Limited

Registered Office: 5th floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurugram – 122016, Haryana | Tel/Fax: 0124 4109501

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600

CIN: U71290HR2019PLC077579, Website: www.indiabullsentprises.com, Email: cs.iwsl@indiabulls.com



Annexure-A

Particulars	Mr. Saurabh Garg	Mr. Vijay Kumar Agrawal
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Chief Financial Officer and Key Managerial Personnel of the Company	Resignation
Date of appointment/re-appointment/cessation (as applicable) & Term of appointment/re-appointment;	August 11, 2023 As per Appointment Letter	August 11, 2023
Brief Profile (in case of appointment)	Mr. Saurabh Garg aged about 44 years, Chartered Accountant from Institute of Chartered Accountants of India (ICAI) and a Commerce Graduate from Delhi University. He is an enterprising leader with nearly 20 years of experience in Accounting & Finance, Finalization of Accounts, Budget Control & MIS and Financial Reporting across various industries.	Not applicable
Disclosure of relationships between directors (in case of appointment of directors)	Not applicable	Not applicable

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,
For **Indiabulls Enterprises Limited**

AKHILENDRA
BAHADUR SINGH

Digitally signed by AKHILENDRA
BAHADUR SINGH
Date: 2023.08.11 15:16:41 +05'30'

Akhilendra Bahadur Singh
Company Secretary

Indiabulls Enterprises Limited

Registered Office: 5th floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurugram – 122016, Haryana | Tel/Fax: 0124 4109501

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CIN: U71290HR2019PLC077579, Website: www.indiabullsentprises.com, Email: cs.iwsl@indiabulls.com

Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi – 110001

Phones : 23730880/1 Fax : 011-43516377

E-mail : contact@apnco.org

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
the Board of Directors
Indiabulls Enterprises Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Indiabulls Enterprises Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2023, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The Statement includes the corresponding figures of the Group for the quarter ended 30 June 2023 that have been prepared by the management based on the published Consolidated Unaudited Financial Results and the figure of the erstwhile subsidiaries of the Parent furnished by the management as adjusted for giving effect to the scheme as approved by the NCLT vide order dated 21 July 2022 which came into effect from 03 August 2022 (Refer Note No.3).

For **Agarwal Prakash & Co.**

Chartered Accountants

Firm's Registration No.: 005975N



Vikas Aggarwal

Partner

Membership No.: 097848

UDIN: 23097848BGUUAN7827

Place: New Delhi

Date: 11 August 2023

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement:

- (i) Indiabulls Enterprise Limited (Parent Company)
- (ii) Indiabulls Rural Finance Private Limited
- (iii) Indiabulls Pharmacare Limited
- (iv) Airmid Aviation Services Limited



Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi – 110001

Phones : 23730880/1 Fax : 011-43516377

E-mail : contact@apnco.org

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
the Board of Directors
Indiabulls Enterprises Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Indiabulls Enterprises Limited ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

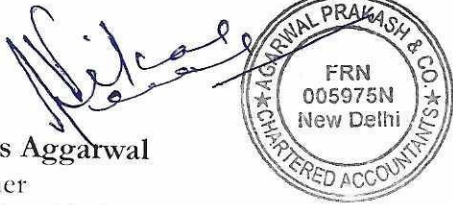
Other Matter

5. The Statement includes the corresponding figures of the Company for the quarter ended 30 June 2022 that have been prepared by the management based on the published Consolidated Unaudited Financial Results and the figures of the erstwhile demerged undertakings of the Company furnished by the management as adjusted for giving effect to the scheme as approved by the NCLT vide order dated vide order dated 21 July 2022 which came into effect from 03 August 2022 (Refer Note No.3).

For **Agarwal Prakash & Co.**

Chartered Accountants

Firm's Registration No.: 005975N



Vikas Aggarwal

Partner

Membership No.: 097848

UDIN: 23097848BGUAM7248

Place: New Delhi

Date: 11 August 2023

Indiabulls Enterprises Limited

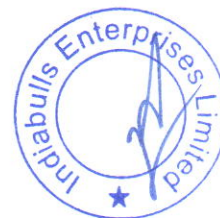
Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2023

(Rs. in Crores)

Particulars	3 months ended	Corresponding 3	Corresponding 3	Previous year ended
	30 June 2023	months ended	months ended	31 March 2023
	Unaudited	31 March 2023	months ended	Audited
		Refer note-6	30 June 2022	
Continuing Operations			Unaudited	Audited
			After giving the impact of the scheme, refer note- 3	
Income				
a) Revenue from operations	15.03	16.22	23.88	81.97
b) Other income	1.27	1.73	0.43	6.00
Total Income	16.30	17.95	24.31	87.97
Expenses				
a) Cost of material and services	5.92	5.52	11.12	26.41
b) Employee benefits expense	1.99	1.93	3.48	10.49
c) Finance costs	1.61	1.39	1.92	4.50
d) Depreciation and amortisation expense	4.81	4.85	5.16	19.64
e) Other expenses	1.97	6.44	2.30	12.17
Total expenses	16.30	20.13	23.98	73.21
Profit/ (Loss) before exceptional items and tax for the period/year	(0.00)	(2.18)	0.33	14.75
Exceptional Items	-	(9.06)	-	(9.06)
Profit/(Loss) before tax for the period/year	(0.00)	(11.24)	0.33	5.69
Tax expense				
a) Current tax (including earlier years)	1.00	(0.56)	0.72	4.00
b) Deferred tax (credit)/charge	(0.24)	0.31	(0.38)	(0.54)
Net Profit/ (Loss) after tax for the period/ year from continuing operations	(0.76)	(10.99)	(0.01)	2.23
Net Profit/ (Loss) after tax for the period/ year from discontinued operations	(0.36)	(0.93)	(5.21)	1.90
Net Profit/ (Loss) after tax from continuing & discontinued operations	(1.12)	(11.92)	(5.22)	4.13
Other comprehensive income				
(i) Items that will not be reclassified to profit or loss	-	0.27	0.12	0.46
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income	-	0.27	0.12	0.46
Total comprehensive income for the period/year	(1.12)	(11.65)	0.10	4.59
Earnings per equity share from continuing operations (Face value of Rs. 2 per equity share)				
-Basic (in Rs.)	(0.04)	(0.55)	(0.00)	0.11
-Diluted (in Rs.)	(0.04)	(0.55)	(0.00)	0.11
Earnings per equity share from discontinued operations (Face value of Rs. 2 per equity share)				
-Basic (in Rs.)	(0.02)	(0.05)	(0.26)	0.09
-Diluted (in Rs.)	(0.02)	(0.05)	(0.26)	0.09
Total Earnings per equity share from continuing and discontinued operations (Face value of Rs. 2 per equity share)	(0.06)	(0.60)	(0.26)	0.20
-Basic (in Rs.)	(0.06)	(0.60)	(0.26)	0.20
-Diluted (in Rs.)	(0.06)	(0.60)	(0.26)	0.20
Paid-up equity share capital (face value of Rs. 2 per equity share)	39.67	39.67	39.67	39.67
Other equity				231.41

Notes to the consolidated financial results :

- 1 Indiabulls Enterprises Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- 2 The consolidated financial results of the Group for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 11 August 2023 and have been subjected to limited review by the Statutory Auditors.
- 3 Pursuant to and in terms of the composite Scheme of Amalgamation and Arrangement by and among various companies as Transferor Companies, Transferee / Demerging Companies, Resulting Companies including the Company as "Transferee Company / Demerging Company 1" and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013, and other applicable provisions of the Act, read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Scheme"), which was approved by the Hon'ble National Company Law Tribunal (NCLT) vide its order dated July 21, 2022 which came into effect from August 3, 2022.
- 4 In line with the long term business objectives of the Holding Company to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Group and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Holding Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the company and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement inter-alia involving Amalgamation of the Holding Company with and into Yaari Digital Integrated Services Limited ("Amalgamated Company" / "Resulting Company "Yaari") (the "Scheme").



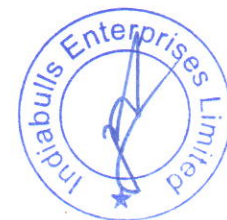
5 The Group's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Group operates in three reportable business segments i.e. management and maintenance services, equipment renting services and financing & related activities and is primarily operating in India and hence, considered as single geographical segment.

(Rs. in Crores)				
Segment results (Consolidated)				
Particulars	3 months ended 30 June 2023	Corresponding 3 months ended 31 March 2023	Corresponding 3 months ended 30 June 2022	Previous year ended 31 March 2023
	Unaudited	Refer note-6	Unaudited	Audited
			After giving the impact of the scheme, refer note- 3	
a Segment revenue				
Management and maintenance services	-	1.63	6.15	20.68
Equipment renting services	12.87	12.32	14.73	54.23
Financing and related activities	2.16	2.27	3.00	7.06
Total	15.03	16.22	23.88	81.97
Less: Inter segment revenue	-	-	-	-
Revenue from continuing operations	15.03	16.22	23.88	81.97
Revenue from discontinued operations	0.03	1.96	11.56	55.17
Total revenue from continuing and discontinued operations	15.06	18.18	35.44	137.14
b Segment results				
Management and maintenance services	(0.80)	(7.39)	1.69	6.06
Equipment renting services	1.10	(10.38)	1.88	(8.47)
Financing and related activities	(0.37)	0.96	(0.14)	(2.16)
Segment profit/(loss) before tax and interest	(0.07)	(16.81)	3.43	(4.57)
Less: Interest	0.24	(4.04)	0.55	7.77
Less: Other unallocable expenditure net off unallocable income	(0.31)	(1.53)	2.55	(18.03)
Profit/ (Loss) before tax from continuing operations	(0.00)	(11.24)	0.33	5.69
Profit/ (Loss) before tax from discontinued operations	(0.36)	(0.93)	(5.21)	1.90
Profit/ (Loss) before tax from continuing and discontinued operations	(0.36)	(12.17)	(4.88)	7.59
c Segment assets				
Management and maintenance services	4.75	82.20	22.67	82.20
Equipment renting services	137.97	137.10	162.84	137.10
Financing and related activities	66.57	92.36	81.38	92.36
Unallocated assets	121.89	46.25	424.96	46.25
Assets from continuing operations	331.18	357.91	691.85	357.91
Assets from discontinued operations	2.98	3.32	25.45	3.32
Total assets from continuing and discontinuing operations	334.16	361.23	717.29	361.24
d Segment liabilities				
Management and maintenance services	1.35	1.36	18.39	1.36
Equipment renting services	14.67	14.01	22.21	14.01
Financing and related activities	30.30	58.44	55.23	58.44
Unallocated liabilities	11.03	8.85	268.22	8.85
Liabilities from continuing operations	57.35	82.66	364.05	82.66
Liabilities from discontinued operations	7.59	8.20	102.94	8.20
Total liabilities from continuing and discontinued operations	64.94	90.86	466.99	90.86

6 Figures for the quarter ended 31 March 2023 represents the balancing figures between the audited figures for the full financial year ended 31 March 2023 and published reviewed year to date figures upto 31 December 2022.

7 During the last year, the Holding company has discontinued its business operation of LED Lighting. Consequently, LED Lighting's operations have been recognised as discontinued operations.

8 During the last year, the Board of M/s Indiabulls Pharmicare Limited had discontinued its business operations. Consequently, the business has been recognised as discontinued operations.



Indiabulls Enterprises Limited

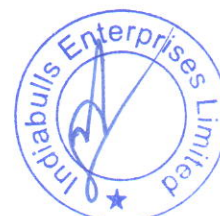
Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2023

(Rs. in Crores)

Particulars	3 months ended 30 June 2023	Corresponding 3 months ended 31 March 2023	Corresponding 3 months ended 30 June 2022	Previous year ended 31 March 2023
	Unaudited	Refer note-4	Unaudited	Audited
Continuing Operations				
Income				
a) Revenue from operations	11.92	13.95	20.88	74.91
b) Other income	0.17	0.59	6.64	9.80
Total income	12.09	14.54	27.52	84.71
Expenses				
a) Cost of revenue	5.54	5.53	11.12	26.42
b) Employee benefits expense	1.81	1.76	2.72	7.92
c) Finance costs	3.73	3.55	2.25	15.08
d) Depreciation and amortization expense	4.50	4.55	4.81	18.39
e) Other expenses	1.01	6.24	1.51	10.40
Total expenses	16.59	21.63	22.41	78.21
Profit/ (Loss) before exceptional items and tax for the period/year	(4.50)	(7.09)	5.11	6.50
Exceptional Items				
Profit/ (Loss) before tax for the period/year	(4.50)	(382.15)	5.11	(375.06)
Tax expense				
a) Current tax (including earlier years)	-	(1.91)	0.09	0.36
b) Deferred tax charge/ (credit)	(4.50)	(380.24)	5.02	(368.92)
Net Profit/ (Loss) after tax for the period/ year from continuing operations	(0.36)	(1.00)	(5.21)	(14.54)
Net Profit/ (Loss) after tax for the period/ year from discontinued operations	(4.86)	(381.24)	(0.19)	(383.46)
Net Profit/ (Loss) after tax from continuing & discontinued operations				
Other comprehensive income				
(i) Items that will not be reclassified to profit or loss	-	0.28	0.12	0.46
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income	(4.86)	(380.96)	(0.07)	(383.00)
Total comprehensive income for the period/year				
Earnings per equity share from continuing operations (Face value of Rs. 2 per equity share)				
-Basic (in Rs.)	(0.23)	(19.17)	0.25	(18.59)
-Diluted (in Rs.)	(0.23)	(19.17)	0.25	(18.59)
Earnings per equity share from discontinued operations (Face value of Rs. 2 per equity share)				
-Basic (in Rs.)	(0.02)	(0.05)	(0.26)	(0.73)
-Diluted (in Rs.)	(0.02)	(0.05)	(0.26)	(0.73)
Earnings per equity share from discontinued operations (Face value of Rs. 2 per equity share)				
-Basic (in Rs.)	(0.25)	(19.22)	(0.01)	(19.32)
-Diluted (in Rs.)	(0.25)	(19.22)	(0.01)	(19.32)
Paid-up equity share capital (face value of Rs. 2 per equity share)				
	39.67	39.67	39.67	569.13

Notes to standalone financial results

- The standalone financial results of Indiabulls Enterprises Limited ("the Company") for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 11 August 2023 and have been subjected to limited review by the Statutory Auditors.
- The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- Pursuant to and in terms of the composite Scheme of Amalgamation and Arrangement by and among various companies as Transferor Companies, Transferee / Demerging Companies, Resulting Companies including the Company as "Transferee Company / Demerging Company 1" and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013, and other applicable provisions of the Act, read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Scheme"), which was approved by the Hon'ble National Company Law Tribunal (NCLT) vide its order dated July 21, 2022 which came into effect from August 3, 2022.
- Figures for the quarter ended 31 March 2023 represents the balancing figures between the audited figures for the full financial year 31 March 2023 and published reviewed year to date figures upto 31 December 2022.
- In line with the long term business objectives of the Company to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the company and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement inter-alia involving Amalgamation of the Company with and into Yaari Digital Integrated Services Limited ("Amalgamated Company" / "Resulting Company "Yaari") (the "Scheme").



6 The Company's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in two reportable segments i.e. management and maintenance services and equipment renting services and is primarily operating in India and hence, considered as single geographical segment.

Segment results (Standalone)					(Rs. in Crores)
Particulars	3 months ended 30 June 2023	Corresponding 3 months ended 31 March 2023	Corresponding 3 months ended 30 June 2022	Previous year ended 31 March 2023	
	Unaudited	Refer note-4	Unaudited	Audited	
a			(after giving effect of scheme, refer note-3)		
Segment revenue					
Management and maintenance services	-	1.63	6.15	20.68	
Equipment renting services	11.92	12.32	14.73	54.23	
Total	11.92	13.95	20.88	74.91	
Less: Inter segment revenue	-	-	-	-	
Revenue from continuing operations	11.92	13.95	20.88	74.91	
Revenue from discontinued operations	0.03	(0.53)	4.36	8.48	
Total revenue from continuing and discontinued operations	11.95	13.42	25.24	83.39	
b					
Segment results	(0.80)	(7.39)	1.69	6.06	
Management and maintenance services	0.00	(10.38)	1.88	(8.47)	
Equipment renting services	(0.80)	(17.77)	3.57	(2.41)	
Segment profit/(loss) before tax and interest	(3.73)	(10.53)	3.83	0.07	
Less: Interest	1.57	(374.91)	0.36	(366.08)	
Less: Other unallocable expenditure net off unallocable income	4.50	(382.15)	0.10	(368.56)	
Profit/ (Loss) before tax from continuing operations	(0.36)	(1.00)	(5.21)	(14.54)	
Profit/ (Loss) before tax from discontinued operations	4.14	(383.15)	(5.11)	(383.10)	
Profit/ (Loss) before tax from continuing and discontinued operations					
c					
Segment assets	4.75	82.20	22.67	82.20	
Management and maintenance services	137.97	137.10	162.84	137.10	
Equipment renting services	608.40	531.22	1,073.93	531.22	
Unallocated assets	751.12	750.52	1,259.44	750.52	
Assets from continuing operations	2.98	3.20	12.27	3.20	
Assets from discontinued operations	754.10	753.72	1,271.71	753.72	
Total assets from continuing and discontinuing operations					
d					
Segment liabilities	1.35	1.36	18.39	1.36	
Management and maintenance services	14.67	14.01	22.21	14.01	
Equipment renting services	127.21	122.36	210.01	122.36	
Unallocated liabilities	143.23	137.73	250.61	137.73	
Liabilities from continuing operations	6.93	7.19	24.36	7.19	
Liabilities from discontinued operations	150.36	144.92	274.97	144.92	
Total liabilities from continuing and discontinued operations					

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1 Gurugram, Haryana 122016
Corporate Identity Number: U71290HR2019PLC077579

Place: Gurugram
Date: 11 August 2023

For and on behalf of Board of Directors

Vijay Kumar Agrawal
Executive Director

