

MCL: SEC: 2021

NOVEMBER 22, 2021

To:

Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street, MUMBAI – 400 001.
Stock Code: 515037

Sub: Consolidated Cash Flow Statement & Consolidated Assets and Liabilities Statement for the Quarter/Half Year ended 30.09.2021.

Ref.: 1. Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015,
2. Email dated 19.11.2021 from Bombay Stock Exchange

This is in continuation of financial results submitted by the company dated 12.11.2021 and with reference to observations send through email dated 19.11.2021 by Exchange in respect of Consolidated Cash Flow Statement and Consolidated Assets & Liability Statement and with regulation 33 of SEBI (LORD) Regulation 2015 for the quarter ended 30.09.2021, please find the following:

1. Consolidated Cash Flow Statement for the quarter/half year ended 30.09.2021.
2. Consolidated Assets & Liability Statement for the quarter/half year ended 40.09.2021.

This is for your records and dissemination.

Thanking you,

Yours' faithfully.

For Murudeshwar Ceramics Limited,



Satish Rama Shetty
Chairman & Managing Director
DIN: 00037526



Enc: As above

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Particulars	Note No.	Figures as at the	
			end of current reporting period	end of the previous reporting period
			30.09.2021	31.03.2021
	ASSETS			
(1)	Non-current assets			
(a)	Property, Plant and Equipment	3	29,762.44	29,727.34
(b)	Capital work-in-progress		438.34	768.51
(c)	Investment Property			
(d)	Goodwill			
(e)	Other Intangible assets			
(f)	Intangible assets under development			
(g)	Biological Assets other than bearer plants			
(h)	Financial Assets	5	197.58	197.58
(i)	Investments	4	949.68	390.29
(ii)	Trade receivables			
(iii)	Loans			
(i)	Deferred tax assets (net)			
(j)	Other non-current assets	5	49.60	582.83
(2)	Current assets			
(a)	Inventories	6	10,856.04	10,449.56
(b)	Financial Assets			
(i)	Investments			
(ii)	Trade receivables	7	3,189.47	3,164.66
(iii)	Cash and cash equivalents	8	16.56	13.52
(iv)	Bank balances other than (iii) above	8	281.89	326.88
(v)	Loans			
(vi)	Others (to be specified) (Interest Accrued on Deposit) ^a			
(c)	Current Tax Assets (Net)			
(d)	Other current assets	9	1,896.61	1,579.78
	Total Assets		47,638.21	47,200.95
	EQUITY AND LIABILITIES			
	Equity			
(a)	Equity Share Capital	10	5,233.91	5,233.91
(b)	Other Equity	10	27,873.20	27,838.29
	Money Received against Share Warrants		241.38	241.38
	LIABILITIES			
(1)	Non-current liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	11	1,434.95	1,470.92
(ii)	Trade payables	13	71.99	143.98
(iii)	Other financial liabilities (other than those specified in item to be specified (Gratuity Provision)	13	161.95	161.95
(b)	Provisions			
(c)	Deferred tax liabilities (Net)	12	1,387.31	1,387.31
(d)	Other non-current liabilities			
(2)	Current liabilities	15	6,843.99	6,847.14
(a)	Financial Liabilities			
(i)	Borrowings			
(ii)	Total outstanding dues of micro enterprises and small enterprises	14	11.26	35.28
(iii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	14	2,146.54	1,843.95
(b)	Other current liabilities	16	2,164.68	1,931.58
(c)	Provisions	17	67.05	65.26
(d)	Current Tax Liabilities (Net)			
	Total Equity and Liabilities		47,638.21	47,200.95


 By order of the Board of Directors
 For MURUDESHWAR CERAMICS LIMITED



 Satish R Shetty
 Chairman & Managing Director
 DIN : 00037526

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD FROM APRIL 2021 TO SEPTEMBER : (Rs. In lacs)

	30.09.2021	31.03.2021
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit after tax & before extra - ordinary items	34.95	(1,187.46)
Adjustments for:		
Depreciation	485.34	1,024.98
Interest Paid	487.01	1,108.36
Rent Received	(8.61)	(14.30)
Loss on Sale of Fixed Assets	16.85	9.48
Profit on Sale of Assets	(1.65)	(8.88)
Interest Income on Investments	(8.14)	(33.59)
Dividend received	-	(68.51)
Provision for taxation	-	-
Remeasurement of defined benefit plans	-	(23.78)
Operating profit before working capital changes	<u>1,005.76</u>	806.30
Adjustments for:		
Increase/(Decrease) in Long Term Liability	-	(442.89)
Decrease / (Increase) in Inventories	(406.48)	(477.19)
Decrease / (Increase) in Trade receivables	(26.23)	942.05
Increase / (decrease) in Trade Payables	206.36	(543.93)
Decrease/(Increase) in Short term loans & advances	-	-
Decrease/(Increase) in Other Current Assets	(392.74)	(235.06)
Decrease/(Increase) in Long Term Loans & Advances	533.23	(516.23)
Increase / (decrease) in Other Current Liabilities	236.28	469.72
Increase / (decrease) in Short Term Provisions	-	-
Cash generated from operations	<u>1,156.18</u>	2.78
Taxes paid	76.13	39.46
Cash flow before extra - ordinary item		
Net Cash from Operating Activities	1,232.31	42.24
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed	(190.31)	(714.09)
Sale of fixed assets	(15.20)	(0.60)
Interest received	8.14	33.59
Dividend received	-	68.51
Rent received	8.61	14.30
Investments	<u>(559.39)</u>	-
Net cash flow from investing activities	(748.14)	(598.29)

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD FROM APRIL 2021 TO SEPTEMBER : (Rs. In lacs)

	30.09.2021	31.03.2021
C. CASH FLOW FROM FINANCING ACTIVITIES		
Long term Borrowings repaid	(35.96)	685.77
Short Term Borrowings repaid	(3.15)	(103.28)
Proceeds from Issue of Share Capital	0.00	853.86
Issue of Share Warrants	-	241.38
IND AS Transestion Resurve	-	-
Interest paid	(487.01)	(1,108.36)
Net cash used in Financial activities	(526.11)	569.37
NET INCREASE IN CASH AND CASH EQUIVALENTS	(41.95)	13.31
CASH AND CASH EQUIVALENTS AS ON 31.03.2019	340.40	327.08
CASH AND CASH EQUIVALENTS AS ON 31.03.2020	298.45	340.40

NOTES TO THE CASH FLOW STATEMENT

CASH AND CASH EQUIVALENT:

Cash and cash equivalents consists of cash on hand and balances with Banks and Investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following Balance Sheet amounts.

Cash on hand and balances with banks	Total	298.45	340.40
Short Term investments		-	-
Cash and cash equivalents effect of changes in Exchange rates		-	-
Cash and cash equivalents as restated		298.45	340.40

For and on behalf of the Board of Directors

MURUDESHWAR CERAMICS LIMITED



Satish R Shetty
Chairman & Managing Director
Place : Bangalore
Date : 12.11.2021

