

**August 22, 2020**

The Manager  
**BSE Limited,**  
P J Towers, Dalal Street,  
Fort, Mumbai – 400 001

**REF: COMPANY CODE NO. 542668**  
**ISIN: INE06TD01010**

Dear Sir/Madam,

**SUB: Audited financial results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and year ended March 31, 2020.**

Dear Sir/Madam,

With reference to the Regulation 33 of the SEBI (LODR) Regulation, 2015 and the above-mentioned subject kindly find enclosed herewith quarterly and yearly financial enclosed herewith audited financial results for quarter and year ended on March 31, 2020. We request you to take the same on record the following;

1. Audited Standalone financial results for the quarter and year ended on March 31, 2020

Yours faithfully,  
**For Evans Electric Ltd.**

**Raj Kumar Keswani**  
**Chief Financial Officer**

**Evans Electric Limited (formerly Evans Electric Private Limited)**

**Balance Sheet as at 31st March 2020**

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
		Rupees	Rupees
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	2	1,37,20,000	1,00,00,000
(b) Reserves and Surplus	3	9,25,68,585	7,19,05,765
		10,62,88,585	8,19,05,765
<b>2 Current Liabilities</b>			
(a) Short-Term Borrowings	4	15,60,384	-
(b) Trade Payables	5	58,44,120	49,02,657
(c) Other Current Liabilities	6	34,78,009	14,35,048
(d) Short-Term Provisions	7	47,28,530	56,07,347
		1,56,11,043	1,19,45,052
<b>TOTAL</b>		<b>12,18,99,628</b>	<b>9,38,50,817</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant & Equipment	8		
(i) Tangible Assets		2,03,77,124	2,06,63,057
		2,03,77,124	2,06,63,057
(b) Long-Term Loans and Advances	9	8,85,099	8,62,249
(c) Deferred Tax Asset (net)	32	6,08,965	5,59,361
(d) Non -Current Investments	10	2,73,04,182	97,96,569
<b>2 Current Assets</b>			
(a) Inventories	11	95,25,231	56,02,213
(b) Trade Receivables	12	1,19,77,301	1,03,28,255
(c) Cash and Cash Equivalents	13	3,18,77,493	3,73,78,184
(d) Short-Term Loans and Advances	14	1,93,44,233	86,60,928
		7,27,24,258	6,19,69,580
<b>TOTAL</b>		<b>12,18,99,628</b>	<b>9,38,50,817</b>
<b>Significant Accounting Policies</b>	1		

The accompanying notes form an integral part of financial statements

As per Our report of even date

For Anay Gogte & Co.

Chartered Accountants

Firm Registration No. 100398W

(A R Gogte)

Partner

M. No 037046

For and on behalf of the Board of Directors

IVOR  
ANTHONY  
DESOUZA

Digitally signed by  
IVOR ANTHONY  
DESOUZA  
Date: 2020.08.23  
11:50:45 +05'30'

NELSON  
LIONEL  
FERNANDES

Digitally signed by  
NELSON LIONEL  
FERNANDES  
Date: 2020.08.23 11:49:26  
+05'30'

Ivor Desouza

Director

00978987

Nelson Fernandes

Managing Director

00985281

RAJKUMAR  
MOHAN  
KESWANI

Digitally signed by  
RAJKUMAR MOHAN  
KESWANI  
Date: 2020.08.23 14:39:17  
+05'30'

Rajkumar Keswani

Chief Financial Officer

Place : Mumbai

Date : 21.08.2020

Place : Mumbai

Date : 21.08.2020

**Evans Electric Limited (formerly Evans Electric Private Limited)**  
**Statement of Profit and Loss for the year ended 31st March 2020**

Particulars		Note No.	For the year ended	For the year ended
			31st March, 2020	31st March, 2019
			Rupees	Rupees
<b>1</b>	<b>INCOME</b>			
	Revenue from Operations (Gross)	15	7,28,14,272	6,65,27,239
	Revenue from Operations (Net)		7,28,14,272	6,65,27,239
	Other Income	16	32,39,590	39,57,680
	<b>Total Revenue</b>		<b>7,60,53,862</b>	<b>7,04,84,919</b>
<b>2</b>	<b>EXPENSES</b>			
	Cost of Materials & components consumed	17	1,02,15,120	1,33,57,333
	Changes in inventories of work-in-progress	18	-10,17,599	2,48,925
	Employees Benefit Expenses	19	2,44,80,403	1,87,64,282
	Finance Costs	20	6,28,330	3,94,989
	Depreciation	8	33,43,116	27,35,341
	Other Expenses	21	2,34,57,070	1,75,33,410
	<b>Total Expenses</b>		<b>6,11,06,440</b>	<b>5,30,34,280</b>
<b>3</b>	<b>Profit Before Extraordinary items</b>		1,49,47,422	1,74,50,639
<b>4</b>	<b>Extraordinary Items:</b>			
	<b>Prior Period Item</b>		-	1,83,238
	<b>Goodwill written off</b>		-	27,000
<b>5</b>	<b>Profit after Extraordinary Items and before tax</b>		1,49,47,422	1,72,40,401
<b>6</b>	<b>Tax expense:</b>			
	(a) Current Tax		46,60,000	53,00,000
	(b) Tax expense relating to earlier years		-	-
	(c) Deferred Tax	32	-49,604	-1,54,443
			<b>46,10,396</b>	<b>51,45,557</b>
<b>7</b>	<b>Profit / (Loss) after tax for the year</b>		<b>1,03,37,026</b>	<b>1,20,94,844</b>
<b>8</b>	<b>Earnings Per share</b>			
	Basic and Diluted		7.78	12.09
	<b>Significant Accounting Policies</b>	1		
<b>The accompanying notes form an integral part of financial statements</b>				

As per Our report of even date  
For Anay Gogte & Co.  
Chartered Accountants  
Firm Registration No. 100398W

(A R Gogte)  
Partner  
M. No 037046

Place : Mumbai  
Date : 21.08.2020

For and on behalf of the Board of Directors

IVOR  
ANTHONY  
DESOUZA  
Digitally signed by  
IVOR ANTHONY  
DESOUZA  
Date: 2020.08.23  
12:02:11 +05'30'

Ivor Desouza  
Director  
00978987

NELSON  
LIONEL  
FERNANDES  
Digitally signed by  
NELSON LIONEL  
FERNANDES  
Date: 2020.08.23  
12:04:45 +05'30'

Nelson Fernandes  
Managing Director  
00985281

RAJKUMAR  
MOHAN  
KESWANI  
Digitally signed by  
RAJKUMAR MOHAN  
KESWANI  
Date: 2020.08.23 14:40:24  
+05'30'

Rajkumar Keswani  
Chief Financial Officer

Place : Mumbai  
Date : 21.08.2020

Evans Electric Limited (formerly Evans Electric Private Limited)

(Amount in Rupees)

Cash Flow Statement	Year ended March 31st	Year ended March
	2020	31st 2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax and extraordinary items	1,49,47,422	1,74,50,639
<u>Adjustments to reconcile profit before tax to cash generated by operating activities</u>		
Depreciation and Amortisation expenses	33,43,116	27,35,341
Provision for doubtful debts	33,56,720	-
Interest on Secured Loan	2,06,886	1,71,003
Interest Income	-22,31,460	-32,67,309
Gains from Sale of securities	-3,18,764	-2,96,569
	<hr/>	<hr/>
	43,56,498	-6,57,534
<u>Changes in working capital</u>		
Inventories	-39,23,018	-5,76,730
Trade Receivables	-50,05,766	-15,33,545
Trade Payables	9,41,463	-55,01,926
Other Liabilities and Provisions	18,04,144	10,30,736
Other Loans and Advances	-88,20,766	-30,91,531
	<hr/>	<hr/>
	-1,50,03,943	-96,72,996
Income Tax paid	71,85,389	33,68,697
<b>Net Cash Generated from Operating Activities</b>	<b>-28,85,412</b>	<b>37,51,411</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment in fixed assets	-30,57,182	-6,12,371
Interest Income	22,31,460	32,67,309
Proceeds from sale of non current investment	2,41,37,800	1,33,03,089
Purchase of non current investment	-4,13,26,649	-2,29,86,325
	<hr/>	<hr/>
<b>Net Cash Generated from Investing Activities</b>	<b>-1,80,14,571</b>	<b>-70,28,298</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest on Secured Loan	-2,06,886	-1,71,003
Dividends paid (including dividend distribution tax)	-52,98,206	-
Increase in Borrowings	15,60,384	
Increase in Share Capital(including securities premium)	1,93,44,000	-
	<hr/>	<hr/>
	<b>1,53,99,292</b>	<b>-1,71,003</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT</b>	<b>-55,00,691</b>	<b>-34,47,889</b>
<b>CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE PERIOD</b>	<b>3,73,78,184</b>	<b>4,02,59,463</b>
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD</b>	<b>3,18,77,493</b>	<b>3,73,78,184</b>

As per Our report of even date

For Anay Gogte & Co.

Chartered Accountants

Firm Registration No. 100398W

(A R Gogte)

Partner

M. No 037046

For and on Behalf of the Board of Directors

IVOR ANTHONY  
DESOUZA

Digitally signed by IVOR ANTHONY DESOUZA  
Date: 2020.08.23 12:02:36 +05'30'

NELSON  
LIONEL  
FERNANDES

Digitally signed by NELSON LIONEL FERNANDES  
Date: 2020.08.23 12:05:09 +05'30'

Ivor Desouza  
Director  
DIN 00978987

Nelson Fernandes  
Managing Director  
DIN 00985281

RAJKUMAR  
MOHAN  
KESWANI

Digitally signed by RAJKUMAR MOHAN KESWANI  
Date: 2020.08.23 14:40:49 +05'30'

Rajkumar Keswani  
Chief Financial Officer

Place: Mumbai

Date : 21.08.2020

Place: Mumbai

Date : 21.08.2020

August 21, 2020

**Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to confirm that M/s Anay Gogte & Co., Chartered Accountant (Firm Registration No. 100398W) the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the financial results of the Company for the period ended March 31, 2020.

This declaration is provided in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016.

Thanking You,

Yours faithfully,

**For Evans Electric Ltd.**



---

**Rajkumar Mohan Keswani**  
**Chief Financial Officer**