

KET/SEC/SE/2022-23/60

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BSE Limited

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Dalal Street,
Mumbai - 400 001

Scrip Code: 524109

National Stock Exchange India Ltd.

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051

Stock Code: KABRAEXTRU

Sub: Press Release

Dear Sir/Madam,

We enclose herewith Press Release titled "Battrix in partnership with Hero Electric attains AIS 156 Amendment III Phase 2 certification for Hero Vehicles " being issued by the Company.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Kabra Extrusiontechnik Limited**

Antony Alapat
Company Secretary

Kabra Extrusiontechnik Ltd.

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Battrix in partnership with Hero Electric attains AIS 156 Amendment III Phase 2 certification for Hero Vehicles

New Delhi, January 31, 2023: Battrix, an advanced battery pack manufacturer, is proud to receive ARAI certification under AIS 156 Amendment III Phase 2 for its batteries, conceptualized and designed in-house in conjunction with Hero Electric's R&D team. These batteries boast the latest technology that will electrify the entire range of Hero Electric e-scooter.

Post the partnership announcement between Hero Electric and Battrix last year in Nov 2022, receiving AIS 156 Phase 2 certification has been achieved in record time and before the deadline set by the government. This supports battery safety advancements, reliability, and performance and fully supports Hero's aggressive production line-up to meet the rising e2W demand.

Commenting on the achievement, **Mr. Sohinder Gill, CEO, Hero Electric**, said, *"It is a moment of pride for the entire team of Battrix and Hero Electric to achieve the AIS Phase 2 certification much before the March deadline. Due to the right chemistry and 3 layered safety our batteries were already amongst the safest for the last 6 years. With AIS phase 2 certified batteries we are now confident that our bikes will be safe even under the harshest of climatic and driving conditions. These latest batteries offer a smooth performance while maintaining the highest levels of safety. We will continue to bring innovative technological advancements to provide a smooth and safe EV-owning experience and electrifying mobility in India."*

Mr. Anand Kabra, Vice Chairman & Managing Director, Kabra Extrusiontechnik Limited said, *"It's a great milestone in the journey of the electric mobility revolution. It wouldn't have been possible at all without the comprehensive and wholehearted support from our esteemed Customer Hero Electric. This is a classic illustration of a strategic alliance between a Tier 1 and the OEM in an industry that is highly competitive and evolving every passing day in the field of EVs and its heart, the Battery packs. It is truly a moment of pride for Battrix's hard-working team comprising of Design and Development, Advance Purchase, Sales, and Business Development strongly backed up by the Top Management."*

These batteries comply with the latest AIS 156 amendments that cover IP67 Thermal Protection, A/V Warning Systems, smart BMS, and Live Data Tracking with IoT. Battrix comes with an intelligent battery with two-way communication between the vehicle, controller, battery, and charger.

The technology allows battery packs to carry their operations smoothly and safely in diverse temperature ranges; there are negligible chances of a thermal runaway. Committed to developing and modernizing the Indian EV sector, both Battrix and Hero Electric have come together to offer cutting-edge, innovative, and safe mobility solutions to our consumers in the Indian market. Battrix has completed all the technical requirements for the ARAI certification and production will be commenced on 1st April 2023.

About Hero Electric:

HERO ELECTRIC is one of the oldest and India's Largest Electric two-wheeler company and has been at the forefront of the electric 2-wheeler industry. The company's manufacturing unit is in Ludhiana, and it sells a wide range of



electric scooters catering to a wide spectrum of customers. Hero Electric currently has over 850+ (and rapidly expanding) sales and service outlets spread across the country along with a widespread charging network and trained roadside mechanics on EVs. It has a lot of firsts in the industry ranging from developing and launching the first lithium ion based electric scooters in India to launching the unique concept of charging stations for anywhere, everywhere charging. With over 6 lakh electric two-wheelers in India, the company has been delivering sustainable travel solutions over the past 15 years and counting & has played a crucial role in developing and promoting the EV market in the country. For more details, please visit <https://heroelectric.in/>

About Battrix: Battrix is positioned to provide a wide range of advanced Lithium-ion battery packs with smart Battery Management System (BMS) to power the growth of India's transition to green energy storage and electric transportation. Battrix offers safe and light weight batteries that are highly efficient with regards to maintenance, fast charging as well as energy efficiency. Battrix is a wholly owned subsidiary of Kabra Extrusiontechnik Ltd. (KET) which itself belongs to the Rs. 1,500 crore Kolsite Group.

About Kabra Extrusiontechnik Ltd. (KET): It is India's largest manufacturer of plastic extrusion machinery for more than 4 decades and recently ventured into manufacturing of Lithium-ion Battery Packs. The company is a part of the well-known Kolsite Group.

For further information, please contact:

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