



theme park • water park • snow park • hotel

February 05, 2020

The Manager DCS - CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 BSE Scrip Code: 539056	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 NSE Scrip Symbol: ADLABS
---	---

Dear Sir/ Madam,

Sub.: Media Release

Please find enclosed herewith a copy of press release with respect to Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2019.

The above is for your information and records.

Thanking You,

Yours Faithfully,
For Adlabs Entertainment Limited

Divyata Raval
Company Secretary and Compliance Officer
(Membership No. A28741)



Encl: As above

Adlabs Entertainment Ltd.

Regd. Office: 30/31, Sangdewadi Khopoli-Pali Road, Taluka Khalapur, District Raigad-410 203. T: +91-2192-279 900 F: +91-22-4068 0088
Corporate Office: 9th Floor, Lotus Business Park, New Link Road, Andheri West Mumbai-400 053. Tel: +91-22-4068 0000 F: +91-22-4068 0088
Corporate Identity Number (CIN): L92490MH2010PLC199925 Website: www.adlabsimagica.com Email: info@adlabsentertainment.com

Adlabs Entertainment reports Q3FY20 Results.

Mumbai, February 05, 2019: Adlabs Entertainment Limited, which operates Imagica – Theme Park, Water Park, Snow Park and a family hotel Novotel Imagica Khopoli, announced its unaudited Financial Results for the Quarter ending 31st December 2019.

The Amusement Park industry continued to be impacted from overall weak consumer sentiments & lower discretionary spending. This has resulted in consequential drop in footfall and revenue in the park business. The total revenue declined to Rs. 54.89 cr in Q3 FY 20 vis-à-vis Rs. 68.73 cr in Q3 FY19.

However, the drop in revenue was partially offset by executing major cost saving initiatives by the management which improved cost efficiencies across cost heads. These initiatives have resulted in a cost saving of ~Rs 7.8 Crs because of which EBITDA drop was restricted to Rs 6 Crs from Rs. 16.2 cr in Q3 FY19 to Rs. 10.2 Crs in Q3 FY20.

In Q3 FY20 Hotel Novotel Imagica continued to perform well despite sluggish macro-economic indicators, with reported revenues of Rs 11.87 Cr v/s Rs. 10.99 Cr in Q3 FY19, a growth of 7.9%. Apart from the additional inventory operational, the revenues were boosted by a notable growth in the Overall ARR (incl. F&B) which increased to Rs. 10,405 from Rs 9,639 in Q3 FY19.

About Adlabs Entertainment Limited

Adlabs Imagica is a project of Adlabs Entertainment Limited (AEL), promoted by Mr. Manmohan Shetty. Imagica is one of India's leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, Snow park and Hotel. With Imagica, Adlabs Entertainment Limited has created an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Adlabs Imagica is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

Adlabs Entertainment Limited

CIN: L92490MH2010PLC199925

Mr. Mayuresh Kore

Email:

mayuresh.kore@adlabsentertainment.com

Or Adlabs PR, Mumbai

Ms. Sanchita Attawar

Email: pr@adlabsentertainment.com