

August 14, 2023

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 531642

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip Symbol: MARICO

Dear Sir/Madam,

Sub: Disclosure under Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30(4) read with Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed the disclosure on subsisting litigations on basis of the revised materiality thresholds.

This intimation is also being made available on the Company's website at:
<http://marico.com/india/investors/documentation/shareholder-info>

Kindly take the same on record.

Thank you.

Yours faithfully,
For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer

Encl: As above.

Disclosure under proviso to Regulation 30(4) read with Clause 8 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I.

Sl. No.	Particulars	Description
1.	Name(s) of the opposing Party	Assistant Commissioner of Income-tax- Circle 12(3)(2), Mumbai
2.	Court/ tribunal/ agency where litigation is filed	Commissioner of Income-tax (Appeal), Mumbai
3.	Brief details of dispute/litigation	For Assessment Year (AY) 2016-17, the Income-tax return filed by the Company was selected for tax assessment by the Income-tax department. The Assistant Commissioner of Income-tax- Circle 12(3)(2), Mumbai, completed the assessment and passed an assessment order under Section 143 of the Income-tax Act, 1961. Aggrieved with the order, the Company challenged the same before the Commissioner of Income-tax (Appeal) by preferring an appeal. The litigation is with regard to various transfer pricing adjustments made, disallowances of deductions/expenses claimed, etc. As of now, the case is pending disposal.
4.	Expected financial implications, if any, due to compensation, penalty, etc.	AY 2016-17 – Rs. 64.35 Crores, and interest/penalties levied, if any.
5.	Quantum of claims, if any	Same as above.

II.

Sl. No.	Particulars	Description
1.	Name of the Opposing Party	Tax Authority at the National Faceless Assessment Centre, Income-tax department, New Delhi
2.	Court/tribunal where litigation is filed	Commissioner of Income-tax (Appeal), Mumbai
3.	Brief details of dispute/litigation	For the Assessment Year (AY) 2017-18, the Income-tax return filed by the Company was selected for tax assessment by the Income-tax department. The Tax authority at the National Faceless Assessment Centre, Income-tax department, New Delhi, completed the assessment and passed an assessment order under Section 143 of the Income-tax Act, 1961. Aggrieved with the order, the Company challenged the matter before the Commissioner of Income-tax (Appeal) by preferring an appeal. The litigation is with regard to various transfer pricing adjustments made, disallowances of deductions/expenses claimed, etc. As of now, the case is pending disposal.
4.	Expected financial implications, if any, due to compensation, penalty, etc.	AY 2017-18 – Rs. 80.70 Crores, and interest/penalties levied, if any.
5.	Quantum of claims, if any	Same as above.

Notes:

1. The expected financial implications of above matters have been included under the contingent liabilities disclosed as part of notes to the financial statements for the year ended March 31, 2023.
2. The above matters are in the normal course of business and the Company expects a favourable outcome on the same based on management evaluation and advice of tax consultants.