



AN ISO 9001 : 2015
certified company

SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE', 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)
PHONES : +91 33 2301-1600, FAX : +91 33 2283-5964 / 5965 / 5966
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfrastructures.com
CIN No. L45209 WB 1924 PLC 004969

Date: 14th February, 2019

Ref No. 01/CS/SE/001/93678

The Secretary
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001

The Secretary
BSE Limited
1st Floor, New Trade Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: Outcome of Board Meeting held on 14th February, 2019

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please be informed that the Board of Directors at their meeting held today, inter-alia, considered and approved the un-audited financial results for the third quarter and nine months ended 31st December, 2018 alongwith Limited Review Report under Regulation 33 of the Listing Regulations.

A copy of the Unaudited Standalone Financial Results of the Company together with a copy of the Auditors' Report on the basis of Limited Review of the Standalone Financial Results for the Quarter and Nine Months ended on 31st December, 2018 pursuant to Regulation 33 of the Listing Regulations is enclosed for your information. The meeting of the Board of Directors of the Company commenced at 5.00 P.M. and concluded at 11.15 P.M.

We request you to take this on record.

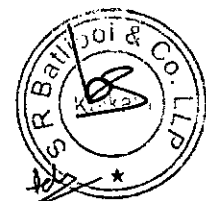
Thanking You,
Yours faithfully,
For SIMPLEX INFRASTRUCTURES LIMITED


B. L. BAJORIA
Sr. VICE PRESIDENT & COMPANY SECRETARY

ADM. OFFICE : 12/1, NELLIE SENGUPTA SARANI, KOLKATA-700 087 ☎ : 2252-7596 / 8371 / 8373 / 8374 / 9372, FAX : (033) 2252-7595
BRANCHES : 502-A, POONAM CHAMBERS, SHIVSAGAR ESTATE, 'A' Wing, Dr. A. B. Road, "WORLD" MUMBAI-400 018 ☎ : 2491-8397 / 3537, 2492-8034 / 2756 / 2084
FAX : (022) 2491-2735 • "HEMKUNTH" 4TH FLOOR, 89, NEHRU PLACE, NEW DELHI-110 019 ☎ : 4944-4200, FAX : (011) 2846-5869
• "SIMPLEX HOUSE" 48 (Old No. 21) CASA MAJOR ROAD, EGMORE, CHENNAI - 600 008 ☎ : 2819-5050 / 55, FAX : (044) 2819-5056 / 5057

Limited Review Report – Ind AS Financial Results**Review Report to
The Board of Directors
Simplex Infrastructures Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Simplex Infrastructures Limited (the 'Company') for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw your attention to the following:
 - a. Note 1 regarding certain Unbilled Revenues aggregating Rs. 23,639 lakhs pertaining to earlier years, in respect of which, we have been informed that the management is in regular discussion with the concerned customers for completion of necessary certification and recovery thereof. Based on the information and explanations provided to us, we are unable to comment upon the extent of recoverability of these balances and the expected time period considered by the Company for determination of their fair values.
 - b. Note 2 regarding certain old balances of trade receivables, retention monies, inventories at project sites and claims recoverable aggregating to Rs. 20,188 lakhs, Rs. 8,332 lakhs, Rs 2,919 lakhs and Rs. 1,533 lakhs respectively, considered good of recovery by the management due to the reasons mentioned therein. We are unable to comment upon the recoverability of these balances and the likely time period for collection of the aforesaid trade receivables, retention monies and claims recoverable, considered by the Company for determining their fair values.
 - c. Note 3 in respect of (i) certain projects relating to a customer wherein the management of the Company has considered inventories aggregating to Rs. 2,946 lakhs as good and fully recoverable although there are pending legal proceedings including liquidation proceedings against the customer; (ii) Advance to suppliers aggregating to Rs. 3,563 lakhs (as on March 31, 2018 – Rs. 1,063 lakhs) relating to completed projects and outstanding for a long period of time. In our opinion, these amounts are doubtful of recovery and hence should have been provided for.



S.R. BATLIBOI & Co. LLP

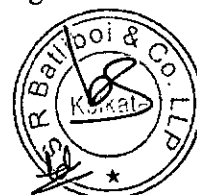
Chartered Accountants

- d. Note 4 to the financial results regarding the recognition of interest income of Rs. 1,175 lakhs received during the quarter in terms of favourable arbitration awards received by the Company / its joint operation, in respect of which the Company / its joint operation have submitted equivalent bank guarantees. Appeals filed by concerned customers have been admitted and arbitration awards stayed by relevant High Courts. In our opinion, such interest income should be recognised based on orders to be given by the relevant High Courts.

Had the impact of the matters stated at (c) and (d) above been considered, the profit before tax for the nine months and quarter ended December 31, 2018 would have been lower by Rs. 7,684 lakhs.

The matters mentioned in paragraph (a) to (c) were also qualified in our last audit report for the year ended March 31, 2018 and limited review reports for the quarters ended June 30, 2018 and September 30, 2018.

5. We did not review the financial information of thirteen (13) joint operations included in the accompanying quarterly financial results of the Company whose interim financial information reflect total assets of Rs 18,594 lakhs as at December 31, 2018, total revenues of Rs 6,013 lakhs and Rs 17,158 lakhs for the quarter and the nine months ended December 31, 2018 respectively and total profit before tax of Rs 101 lakhs and Rs 317 lakhs for the quarter and the nine months ended on that date respectively. The interim financial information of the said joint operations have been reviewed by the other joint auditor, M/s H.S. Bhattacharjee & Co., whose reports have been furnished to us, and our conclusion on the unaudited quarterly Ind AS financial results, in so far as it relates to the amounts and disclosures in respect of these joint operations, is based solely on the reports of the other joint auditor. Our conclusion is not modified in respect of this matter.
6. We did not review the financial information of two (2) joint operations included in the accompanying quarterly financial results of the Company whose interim financial information reflect total assets of Rs 6,459 lakhs as at December 31, 2018, total revenues of Rs 1,681 lakhs and Rs 2,501 lakhs for the quarter and the nine months ended December 31, 2018 respectively and total profit before tax of Rs 49 lakhs and Rs 66 lakhs for the quarter and the nine months ended on that date respectively. The interim financial information of the said joint operations have been reviewed by other auditors, whose reports have been furnished to us, and our conclusion on the unaudited quarterly Ind AS financial results, in so far as it relates to the amounts and disclosures in respect of these joint operations, is based solely on the reports of such other auditors. Our conclusion is not modified in respect of this matter.
7. We did not review financial information of one (1) joint operation whose interim financial information reflect total assets of Rs. 8 lakhs as at December 31, 2018, total revenue of Rs. Nil lakhs for the quarter and nine months ended December 31, 2018 and profit before tax of Rs. Nil for the quarter and nine months ended on that date. These interim financial information have not been subjected to audit / review and have been furnished to us by the management. Our report on the financial results of the Company, in so far as it relates to the amounts and disclosures included in respect of this joint operation, is based solely on such interim financial information as certified by the management. According to the information and explanations given to us by the management, these interim financial information are not material to the Company. Our conclusion is not modified in respect of this matter.
8. Based on our review conducted as above, consideration of reports of other auditors / one of the joint auditors on the unaudited interim financial information of the joint operations, except for the effects / possible effects of the our observations as stated in paragraph 4, nothing has come to our



S.R. BATLIBOI & Co. LLP

Chartered Accountants

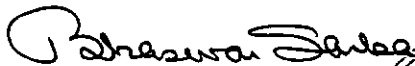
attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

9. We have been appointed as joint auditors of the Company along with M/s H.S. Bhattacharjee & Co., Chartered Accountants (the other 'joint auditor'). We are issuing a separate review report in accordance with the requirements of SA 299 "Responsibility of Joint Auditors" in view of the difference of opinion with the joint auditor regarding the matters reported in paragraph 4 above.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

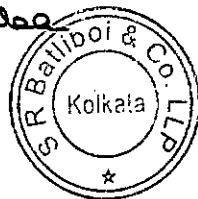
ICAI Firm registration number: 301003E/E300005



per Bhaswar Sarkar

Partner

Membership No.: 55596



Kolkata

February 14, 2019



The Board of Directors
Simplex Infrastructures Limited
27, Shakespeare Sarani
Kolkata -700017

1. We have reviewed the accompanying statement of unaudited standalone financial results of Simplex Infrastructures Limited ("the Company") for the quarter ended December 31, 2018 and year to date ended from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Emphasis of Matter
 - a) Note 1 regarding certification of unbilled revenue by customers and acceptance of final bills by customers often takes significant period of time. At this stage, the management believes that old unbilled revenue of Rs. 23,639 lakhs will be billed and realised in due course and we are in the agreement with the views of the management as set out in the said Note.
 - b) Note 2 regarding old balances of trade receivables of Rs. 20,188 lakhs and claims recoverable of Rs. 1,533 lakhs from customers against various projects, there are certain projects where the amount is outstanding for a considerable period but management is of the opinion that at this stage these are good and recoverable.

In respect of the retention money, it is receivable only after clearance of final bill by customer and after expiry of defect liability period after execution of contracts. In the opinion of the company the retention amounts of Rs. 8,332 lakhs due from customer of certain completed contracts as on December 31, 2018 are good and recoverable. Management regularly reviews the old outstanding trade receivables, Claims recoverable





and Retention monies due from customer as on December 31, 2018 and in the opinion of the management, these are good and recoverable.

Inventories of Rs. 2,919 lakhs pertaining to certain completed project sites pending utilisation at other projects. Such inventory are readily useable and will be used in future for other projects.

We are in agreement with the opinion of the management regarding the above matters which is being followed consistently.

- c) Note 3(ii) regarding advances to suppliers related to certain completed project sites, amounting to Rs. 3,563 lakhs on which the company is in active pursuit and confident of recovery / settlement of these advances within reasonable period of time and we are in the agreement with the views of the management as set out in the said Note.
- d) Note 4 regarding Interest Income which the Company/ its joint operation has recognized interest income of Rs. 1,175 Lakhs received during the quarter ended 31st December, 2018, in terms of favourable arbitration awards pertaining to certain projects. Concerned customers have filed appeals before relevant High Courts. Management believes that the decision of concerned High Courts are likely to be in favour of the Company/ its joint operation and hence recognition of such interest income has been considered appropriate and we are in the agreement with the views of the management as set out in the said Note.

Our opinion is not qualified in respect of these matters.

- 5. The Statement includes interim financial information of one joint operation whose interim financial information reflects total assets of Rs. 8 Lakhs as at December 31, 2018, total revenue of Rs. Nil Lakhs for the quarter and nine months ended December 31, 2018 and profit before tax of Rs. Nil Lakhs for the quarter and nine months ended December 31, 2018 which have not been reviewed by us. The interim financial information of the said joint operation has been reviewed by other auditor whose report has been furnished to us by the management. Our report on the financial results of the Company, in so far as it relates to the amounts and disclosures included in respect of the said joint operation, is based solely on such interim financial information as certified by the management. According to the information and explanations given to us by the management, these interim financial information are not material to the Company. Our Conclusion is not modifies in respect of this matter.
- 6. The Statement includes interim financial information of two joint operations which have not been subject to review and reflect total assets of Rs. 6,459 Lakhs as at December 31, 2018, total revenues of Rs. 1,681 Lakhs Rs 2,501 Lakhs for the quarter and nine months ended December 31, 2018 respectively and total profit before tax of Rs. 49 lakhs and Rs. 66 lakhs for the quarter and nine months ended December 31, 2018. The interim financial information of the said joint operations have been reviewed by other auditors, whose reports have been furnished to us, and our conclusion on the unaudited quarterly Ind AS financial results, in so far as it relates to the amounts and disclosures included in respect of the said joint operations, is based solely on the report of other auditor. Our report on the Statement is not modified in respect of the above matter.





7. Based on our review conducted as above, consideration of reports of other auditors on the unaudited interim financial information of the Joint Operations except for the indeterminate effect of the matter referred to in paragraph 5 above on the Statement, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results of the Company prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We have been appointed as joint auditors of the Company along with M/s S. R. Batliboi & Co. LLP, Chartered Accountants (the 'joint auditor'). We are issuing a separate review report in accordance with the requirements of SA 299 "Responsibility of Joint Auditors" in view of the difference of opinion with the joint auditor regarding the matter reported in paragraph 4 (a) to 4 (d) above.

For H.S. Bhattacharjee & Co.
Firm Registration Number: 322303E
Chartered Accountants

Swati Mukherjee

(Swati Mukherjee)
Partner
Membership Number: 301657
Kolkata
14th February, 2019

SIMPLEX INFRASTRUCTURES LIMITED
 Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017
 PHONES : +91 33 2301-1600, FAX :+91 33 2283-5964/5965/5966
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 CIN No. L45209 WB 1924 PLC 004969

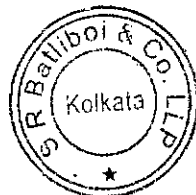
Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2018

Sl.No.	Particulars	(₹ in lakhs)					
		Quarter ended			Nine months ended		Year ended
		31st December,2018 (Unaudited)	30th September,2018 (Unaudited)	31st December,2017 (Unaudited)	31st December,2018 (Unaudited)	31st December,2017 (Unaudited)	31st March,2018 (Audited)
1.	Income						
a)	Revenue from Operations	140,344	147,909	136,006	446,676	411,799	576,621
b)	Other Income	2,401	2,066	2,173	7,431	7,584	13,631
	Total Income	142,745	149,975	138,179	454,107	419,383	590,252
2.	Expenses						
a)	Construction Materials Consumed	49,545	49,155	41,770	155,667	131,559	190,301
b)	Purchases of Stock-in-Trade	228	182	204	639	598	1,159
c)	Changes in Inventories of Work-in-Progress	(1,818)	(1,074)	(768)	(2,700)	(1,700)	(1,435)
d)	Employee Benefits Expense	12,627	12,375	13,231	37,529	40,322	52,980
e)	Finance Costs	11,351	11,486	11,075	34,771	33,534	45,158
f)	Depreciation and Amortisation Expense	4,071	4,375	4,539	12,961	14,026	18,344
g)	Sub-Contractors' Charges	37,989	38,113	40,434	120,927	116,216	163,060
h)	Other Expenses	23,881	31,889	23,684	81,925	73,736	105,593
	Total Expenses	137,874	146,501	134,169	441,719	408,291	575,160
3.	Profit before tax (1 - 2)	4,871	3,474	4,010	12,388	11,092	15,092
4.	Income Tax expense						
a)	Current Tax (net of reversal of excess tax of earlier years)	1,414	1,145	867	3,923	2,238	1,968
b)	Deferred Tax charge / (credit)	(168)	(114)	34	(430)	95	1,429
	Total Tax Expense	1,246	1,031	901	3,493	2,333	3,397
5.	Profit for the period (3 - 4)	3,625	2,443	3,109	8,895	8,759	11,695
6.	Other Comprehensive Income / (Loss)						
a)	Items that will be reclassified to profit or loss, net of tax (Note 5)	(2,963)	4,007	(1,238)	4,505	(1,651)	(1,216)
b)	Items that will not be reclassified to profit or loss, net of tax	(270)	(65)	339	(351)	569	245
	Other Comprehensive Income / (Loss) for the period, net of tax	(3,233)	3,942	(899)	4,154	(1,082)	(971)
7.	Total comprehensive income for the period (5 + 6)	392	6,385	2,210	13,049	7,677	10,724
8.	Paid-up Equity Share Capital (Face value of ₹ 2/- Per Share)	1,135	1,135	993	1,135	993	993
9.	Other Equity as per latest audited balance sheet						162,464
10.	Earnings Per Share (of ₹ 2/- each) Basic and Diluted (₹)	6.45*	4.28*	6.28*	16.11*	17.70*	23.64

Notes:

- Certification of unbilled revenue by customers and acceptance of final bills by customers often takes significant period of time and varies from project to project. At this stage, based on discussions with concerned customers, the management believes that old unbilled revenue of ₹ 23,639 lakhs (31st March, 2018: ₹ 86,035 lakhs) as on 31st December, 2018 will be billed and realised in due course. The related records and documents are maintained at respective project sites spread across the country and also outside India.
Further on this issue, one of the joint auditors is in agreement with the views of the management. This explains the qualification by the other Joint Auditor on this issue in their limited review report on Simplex Infrastructures Limited ("the Company") unaudited financial results for the quarter and nine months ended 31st December, 2018 and in their audit report on the financial statements of the Company for the year ended 31st March, 2018.
- Trade receivables aggregating ₹ 20,188 lakhs (31st March, 2018: ₹ 43,890 lakhs) and claims recoverable aggregating ₹ 1,533 lakhs (31st March, 2018: ₹ 1,596 lakhs) from customers in respect of various project sites are outstanding for long period of time. At this stage, based on discussions and correspondence with customers, the management believes the above balances are good and recoverable.
Inventories aggregating ₹ 2,919 lakhs (31st March, 2018: ₹ 2,914 lakhs) as on 31st December, 2018 pertaining to certain completed project sites are readily usable and will be used in future for other projects.
Retention monies due from customers are receivable only after clearance of final bill, by customers and after expiry of defect liability period after execution of contracts. In the opinion of the management, such retention amounts aggregating ₹ 8,332 lakhs (31st March, 2018: ₹ 21,540 lakhs) of certain completed contracts as on 31st December, 2018 are good and recoverable.
On this issue, one of the joint auditors is in agreement with the views of the management. The above reasons explain the qualification by the other Joint Auditor on this issue in their limited review report on the Company's unaudited financial results for the quarter and nine months ended 31st December, 2018 and in their audit report on the financial statements of the Company for the year ended 31st March, 2018.

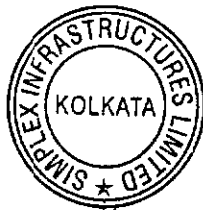
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Notes (contd...)

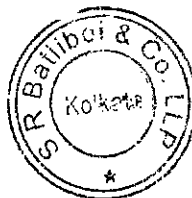
- 3 (i) There is inventory amounting to ₹ 2,946 lakhs (31st March, 2018: ₹ 2,915 lakhs) lying at certain projects in respect of which litigation including liquidation proceeding against the customer are on. However, Inventory is good as per Management's opinion. We are unable to agree with the auditors' comments thereon.
(ii) There are advances to suppliers related to certain completed project sites, amounting to ₹ 3,563 lakhs (31st March, 2018: ₹ 1,063 lakhs) on which the Company is in active pursuit and confident of recovery / settlement of these advances within a reasonable period of time. On this issue, one of the joint auditors is in agreement with the views of the management. The above reasons explain the qualification by the other Joint Auditor on this issue in their limited review report on the Company's unaudited financial results for the quarter and nine months ended 31st December, 2018 and in their audit report on the financial statements of the Company for the year ended 31st March, 2018.
- 4 During the quarter ended 31st December, 2018, the Company / its joint operation has recognised interest income of ₹ 1,175 lacs received in terms of favourable arbitration awards pertaining to certain projects. Concerned customers have filed appeals before relevant High Courts. Management believes that the decision of concerned High Courts are likely to be in favour of the Company / its joint operation and hence recognition of such interest income has been considered appropriate.
- 5 Other Comprehensive Income that will be reclassified to profit or loss represents Exchange (loss) / gain on translation of foreign operations.
- 6 The impact of Ind AS 115 'Revenue from Contracts with Customers' which is effective from 1st April, 2018, does not have material impact on the financial results for the quarter and nine months ended 31st December, 2018. The impact of adjustments towards impairment of certain contract assets in accordance with Ind AS 115 and Ind AS 109 as at 1st April, 2018 amounting to ₹ 21,278 lakhs (net of tax of ₹ 10,917 lakhs) has been debited to "Other Equity".
- 7 The Company is in discussion with its customers on the impact of Goods and Services Tax on the contract terms and conditions for certain contracts and necessary adjustments, which in the opinion of the management will not be significant, would be made upon completion of such discussions.
- 8 The Company has allotted 36,09,261 convertible equity warrants at a price of ₹ 554.13 each on 15th May, 2018 to its Promoter Group Companies, in accordance with the SEBI Guidelines and Companies Act, 2013, upon receipt of upfront payment of 25% i.e. ₹ 5,000 lakhs of total consideration (of ₹ 20,000 lakhs) as per the terms of preferential issue. On 5th January, 2019, the Company has allotted 6,02,000 equity share on conversion of equity warrants to its Promoter Group Companies, in accordance with the SEBI Guidelines and Companies Act, 2013, upon receipt of upfront payment of 75% i.e. ₹ 2,502 lakhs as per the terms of preferential issue.
- 9 The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 14th February, 2019. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter and nine month ended 31st December, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 10 These results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
- 11 The figures for the previous periods have been regrouped / rearranged wherever necessary to conform to current period classification.

Place : Kolkata
Dated : 14th February, 2019



By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED

RAJIV MUNDHRA
EXECUTIVE CHAIRMAN
DIN - 00014237



SIMPLEX INFRASTRUCTURES LIMITED
 Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017
 PHONES : +91 33 2301-1600, FAX :+91 33 2283-5964/5965/5966
 E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com
 CIN No. L45209 WB 1924 PLC 004969

Unaudited Segment wise Revenue, Results, Total Assets and Total Liabilities (by Business Segment)

(₹ in lakhs)

Sl.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st December,2018 (Unaudited)	30th September,2018 (Unaudited)	31st December,2017 (Unaudited)	31st December,2018 (Unaudited)	31st December,2017 (Unaudited)	31st March,2018 (Audited)
1.	SEGMENT REVENUE (Net Sales / Income from Operations)						
	a. Construction	135,499	144,008	134,073	434,695	405,586	568,186
	b. Others	4,845	3,901	1,933	11,981	6,213	8,435
	Net Sales / Income from Operations	140,344	147,909	136,006	446,676	411,799	576,621
2.	SEGMENT RESULTS						
	a. Construction	17,297	16,071	16,082	50,133	47,082	62,186
	b. Others	757	1,201	734	2,524	2,261	3,144
	Total	18,054	17,272	16,816	52,657	49,343	65,330
	Less:						
	Finance Costs	11,351	11,486	11,075	34,771	33,534	45,158
	Other un-allocable expenditure (net of unallocable income)	1,832	2,312	1,731	5,498	4,717	5,080
	Total Profit Before Tax	4,871	3,474	4,010	12,388	11,092	15,092
3.	SEGMENT ASSETS						
	a. Construction	908,286	865,749	854,173	908,286	854,173	868,163
	b. Others	24,241	21,720	17,474	24,241	17,474	18,539
	c. Unallocated	35,164	38,228	31,769	35,164	31,769	34,731
	Total	967,691	925,697	903,416	967,691	903,416	921,433
4.	SEGMENT LIABILITIES						
	a. Construction	355,215	344,855	342,267	355,215	342,267	372,332
	b. Others	8,367	5,501	3,085	8,367	3,085	3,946
	c. Unallocated	404,844	376,311	397,655	404,844	397,655	381,698
	Total	768,426	726,667	743,007	768,426	743,007	757,976

Note: The Company has identified two reportable business segments viz. Construction and Others which comprises oil drilling services, real estate and hiring of plant and equipment.

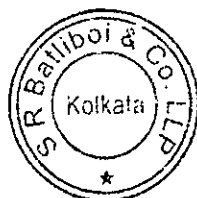
Place : Kolkata
 Dated : 14th February, 2019



By Order of the Board
 For SIMPLEX INFRASTRUCTURES LIMITED

(Signature)

RAJIV MUNDHRA
 EXECUTIVE CHAIRMAN
 DIN - 00014237





AN ISO 9001 : 2015
certified company

SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE', 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)
PHONES : +91 33 2301-1600, FAX : +91 33 2283-5964 / 5965 / 5966
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfrastructures.com
CIN No. L45209 WB 1924 PLC 004969

Date: 14th February, 2019

Ref No. 01/CS/SE/001/93679

The Secretary
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001

The Secretary
BSE Limited
1st Floor, New Trade Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Press Release

We enclose a press release in connection with un-audited Financial Results for the third quarter and nine months ended 31st December, 2018.

Kindly display the same on your notice board/website.

Thanking You,

Yours faithfully,
For **SIMPLEX INFRASTRUCTURES LIMITED**


B. L. BAJORIA
Sr. VICE PRESIDENT & COMPANY SECRETARY

Encl: As above.



Simplex Infrastructures Limited

Simplex Infra announces Q3FY19 results

Kolkata, February 14, 2019 – Simplex Infra has announced its Standalone Unaudited Financial Results for the Quarter and Nine Months ended Dec'18.

During the quarter the Company's Income from operations registered a growth of 3% to ₹ 1403 cr from ₹ 1360 cr during the same quarter last year. The EBITDA rose by 3% at ₹ 203 crs (₹ 196 crs), EBIT by 8% at ₹ 162 cr (₹ 151 cr), PBT by 21% at ₹ 49 cr (₹ 40 cr) and PAT by 17% at ₹ 36 cr (₹ 31 cr).

During the Nine months of FY19, the Company's Income from operations grew by 8% at ₹ 4467 cr as against ₹ 4118 cr during the same period last year. Its EBITDA grew by 3% to ₹ 601 cr (₹ 587 cr), EBIT by 6% to ₹ 472 cr (₹ 446 cr), PBT by 12% to ₹ 124 cr (₹ 111 cr) and PAT by 2% at ₹ 89 cr (₹ 88 cr).

The fresh order Inflow during the quarter is ₹ 1260 cr and for the nine months ₹ 2431 cr. Order-book as of Dec 2018 stands at ₹ 16805 cr in addition to the L1 of ₹ 1100 cr.

About Simplex Infrastructures Ltd (BSE SCRIP ID: SIMPLEXIN, NSE SCRIP ID: SIMPLEXINF, Bloomberg; SINF IN, Reuters: SMCP.BO): Incorporated in 1924, Simplex Infrastructures Limited is the largest pure play civil construction & engineering contractors in India, with more than nine decades of successful operations and execution of over 2900 projects in India and abroad. Simplex Infra has established its presence across various construction verticals including piling, industrial plants, power plants – thermal; nuclear; hydel; power transmission, urban infrastructures & utilities -metro rails; airports; urban sewerage & water systems, buildings and housing, marine ports, roads; railways; bridges and elevated road & rail corridors

For Further information, please contact:

url:<http://www.simplexinfra.com>

Mr. Naresh Rathi

Email :naresh.rathi@simplexinfra.com

Mobile No. 09836588088

