

SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com



June 29, 2019

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn.: Manager- Corporate Relationship

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

As per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Disclosures of Related Party Transactions on consolidated basis for the Financial Year ended March 31, 2019.

Kindly note that the Company had announced its Audited Standalone and Consolidated financial results for the Financial Year ended March 31, 2019 on May 30, 2019.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For Siti Networks Limited


Suresh Kumar
Company Secretary



Encl : As above

SITI Networks Limited
Notes to the consolidated financial statements for the year ended March 31, 2019

Related party disclosures

- (i) **Promoter and Promoter Group****
Dr. Subhash Chandra
Direct Media Solutions LLP (formerly known as Direct Media Solutions Private Limited)
- (ii) **Enterprises owned or significantly influenced by Promoter/Promoter Group****
Zee Entertainment Enterprises Limited
Zee Media Corporation Limited (formerly known as Zee News Limited)
Zee Turner Limited
- (iii) **Associate companies**
Siti Chhatisgarh Multimedia Private Limited (Associate of Siti Bhatia Network Entertainment Private Limited)
Voice Snap Services Private Limited w.e.f. September 19, 2016 (Associate of Variety Entertainment Private Limited)
C&S Medianet Private Limited w.e.f. November 01, 2018
- (iv) **Joint ventures**
C&S Medianet Private Limited w.e.f. May 05, 2016 (till October 31, 2018)
Wire and Wireless Tisai Satellite Limited
- (v) **Key Management Personnel (KMP)**
Mr. V.D. Wadhwa, Executive Director and Chief Executive Officer (till June 05, 2017)
Mr. Sidharth Balakrishna, Whole Time Director w.e.f. July 14, 2017
Mr. Anil Jain, Head - Finance and Accounts (till September 09, 2017)
Mr. Sanjay Berry, Chief Financial Officer (resigned on April 28, 2017, has been appointed w.e.f. September 01, 2017)
Mr. Sureshkumar Agarwal, Independent Director (till October 26, 2017)
Mr. B.K. Syngal, Independent Director
Mr. Vinod Kumar Bakshi, Independent Director
Ms. Kavita Kapahi, Independent Director
Mr. Sandeep Khurana, Independent Director (till November 03, 2017)
Prof. Sunil Kumar Maheshwari, Independent Director w.e.f. November 03, 2017
Mr. Suresh Arora, Non Executive Director w.e.f. March 29, 2019
- (vi) **Relatives of KMP****
Mrs. Shiela Wadhwa
Mrs. Renu Wadhwa
- (vii) **Enterprises owned or significantly influenced by key management personnel or their relatives****
All India Digital Cable Federation
Insight Financial Services Private Limited

** With whom the Company has transactions during the current year and previous year.



SITI Networks Limited
Notes to the consolidated financial statements for the year ended March 31, 2019

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

a) Sale of goods and services during the year					₹ in million
Enterprises owned or significantly influenced by Promoter/Promoter Group					March 31, 2019 March 31, 2018
Zee Entertainment Enterprises Limited				252.47	263.30
Zee Media Corporation Limited (formerly known as Zee News Limited)				80.02	95.18
b) Purchase of goods and services during the year					₹ in million
Enterprises owned or significantly influenced by Promoter/Promoter Group					March 31, 2019 March 31, 2018
Zee Entertainment Enterprises Limited				924.34	639.61
Zee Media Corporation Limited				3.44	-
Zee Turner Limited				(275.00)	-
Enterprises owned or significantly influenced by KMP or their relatives					
All India Digital Cable Federation				-	2.01
Insight Financial Services Private Limited				-	4.20
C&S Medianet Private Limited				13.90	-
c) Balance at the end of the year					₹ in million
Jointly ventures					March 31, 2019 March 31, 2018
Wire and Wireless Tisai Satellite Limited				38.04	37.96
Enterprises owned or significantly influenced by Promoter/Promoter Group					
Trade receivables					
Zee Entertainment Enterprises Limited				86.74	133.83
Zee Media Corporation Limited				79.04	45.00
Trade payables					
Zee Entertainment Enterprises Limited				1,154.56	601.73
Zee Turner Limited				10.00	293.66
Zee Media Corporation Limited				3.66	15.96
C&S Medianet Private Limited				1.92	-
Security deposit given					
Zee Turner Limited				12.72	12.72
d) Expenditure paid by the Company on behalf of others and expenditure paid by others on behalf of the Group:					₹ in million
Jointly ventures					Expenditure paid by the Company on behalf of the others Expenditure paid by others on behalf of the Company
Wire and Wireless Tisai Satellite Limited				0.04	0.13
Enterprises owned or significantly influenced by key management personnel or their relatives					
Zee Entertainment Enterprises Limited				0.60	0.12
				12.80	7.14
e) Advances given and repayment thereof					₹ in million
Enterprises owned or significantly influenced by KMP or their relatives					
All India Digital Cable Federation				March 31, 2019	-
				March 31, 2018	0.63
					-
					-
f) Remuneration to KMP					₹ in million
Mr. V.D. Wadhwa				-	1.95
Mr. Siddhartha Balakrishna				5.77	3.63
Mr. Anil Jain				-	5.03
Mr. Sanjay Berry				10.74	6.59
g) Compensated absences					₹ in million
Mr. V.D. Wadhwa				-	1.80
Mr. Siddhartha Balakrishna				0.20	0.20
Mr. Anil Jain				-	0.42
Mr. Sanjay Berry				0.00	0.08
				-	-
h) Director sitting fees					₹ in million
Mr. B.K. Syngal				0.26	0.42
Mr. Vinod Kumar Bakshi				0.34	0.48
Ms. Kavita Kapahi				0.16	0.24
Mr. Sureshkumar Agarwal				-	0.20
Prof. Sunil Kumar Maheshwari				0.08	0.06
i) Purchase of services					₹ in million
Relatives of KMP				-	2.69
j) Corporate guarantee given by					₹ in million
Zee Entertainment Enterprises Limited				976.00	867.00
k) Direct Media Solutions LLP (formerly known as Direct Media Solutions Private Limited), a stakeholder of the Company, has provided financial support as is necessary to enable the Company to fulfil all its obligations incurred in foreseeable future, atleast upto and including March 31, 2021, to enable it to continue as a going concern until such time period.					

