

May 8, 2019

The Manager,
Listing Department,
National Stock Exchange of
India Ltd.,
'Exchange Plaza', C-1,
Block G,
Bandra- Kurla Complex, Bandra
(East),
MUMBAI - 400 051
Symbol : SAREGAMA EQ

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy
Towers,
Dalal Street,
MUMBAI - 400 001

The Calcutta Stock
Exchange Limited,
7, Lyons Range,
KOLKATA - 700 001

Scrip Code : 532163

Scrip Code: 017177

Sub.: Earnings Release

Dear Sir/ Madam,

Please find enclosed the Earnings release for the Quarter ended March 31, 2019 and FY 18-19 titled as "Consolidated Revenue crosses 600cr 53% YoY growth in Revenue from Operations 92 % YoY growth in PAT".

Kindly take the same on record and acknowledge the receipt.

Thanking You.

Yours Faithfully,
For Saregama India Limited



Kamana Khetan
Company Secretary and Compliance Officer

Encl. As above



Earnings release for the Quarter ended March 31, 2019 and FY 18-19

Consolidated Revenue crosses 600cr

53% YoY growth in Revenue from Operations

92 % YoY growth in PAT

Mumbai, May 8, 2019: Saregama, India's oldest music label and the youngest movie studio, announced its financial results for the 4th Quarter ended March 31, and Financial Year 2018-19. The company continues with success of Carvaan and sustained growth of Licensing business has posted a PAT growth of 92% YoY in this Year. Carvaan continued in demand and company registered 132% growth and registered sales of 903K units during the current year against 389K in last year. Company has registered sales of 214K units of Carvaan in Q4 of current year.

Financial Highlights:

Financial Summary -Consolidated

Particulars (INR Mn)	FY 18-19	FY 17-18	Y-o-Y	FY 16-17
Revenues from Operations				
• Music	4897	2968	65%	1442
• TV & Films	476	529	-10%	669
• Publication	74	68	8%	74
Revenues from operations : Total	5447	3566	53%	2185
PBT without SAR Provision	850	467	82%	185
PBT after SAR Provision	847	389	118%	159
PAT	543	283	92%	87

Financial Summary – Standalone Quarterly

Particulars (INR Mn)	Q4-FY19	Q3-FY19	Q-o-Q	Q4-FY18	Y-o-Y
Revenues from Operations					
• Music	1121	1385	-19%	916	22%
• TV & Films	119	121	-2%	137	-13%
Revenues from operations: Total	1240	1506	-18%	1053	18%
PBT without SAR Provision	262	215	22%	178	47%
PBT after SAR Provision	259	193	34%	211	23%
PAT	161	123	31%	214	-25%

1. Music Licensing Business registers 33% growth YoY in FY19
2. 903k units of Carvaan sold on FY19