



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545

September 26, 2020

Ref.: MSL/G/SEC/SE/2020-21

B S E LIMITED

CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P J TOWERS
DALAL STREET, FORT
Mumbai - 400 001

**NATIONAL STOCK EXCHANGE OF
INDIA LTD.**

"EXCHANGE PLAZA", C-1, BLOCK G,
BANDRA-KURLA COMPLEX, BANDRA
(E), MUMBAI - 400 051

Stock Code : 500265

Scrip ID : MAHSEAMLES

**Sub: Summary of the Proceedings of the 32nd Annual General Meeting
of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 32nd Annual General Meeting (AGM) of the Company held on 26th September, 2020.

Submitted for your information and record.

Thanking you,
Yours faithfully,

For **MAHARASHTRA SEAMLESS LIMITED**


Ram Ji Nigam
Company Secretary



Encl.-As stated above

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513

MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473

HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpldelhi@bol.net.in

KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in

CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990

Summary of the Proceedings of the 32nd Annual General Meeting of Maharashtra Seamless Limited:-

The 32nd Annual General Meeting (AGM) of the members of the Company was held on Saturday, 26th September, 2020 at 03:00 P.M. through Video Conferencing (VC) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules, circulars issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Shri D. P. Jindal, Non-Executive Chairman of the Company chaired to conduct the proceedings of the AGM.

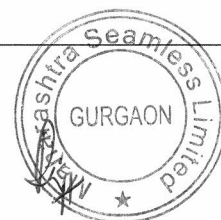
The Requisite quorum being present, the Chairman called the meeting to be in order and welcomed all the members. With the permission of the members, Notice of AGM and Auditor's Report were taken as read.

The Chairman addressed all the members present at the meeting and briefed the members about Company's operations, achievement and future outlook of the Company.

The Company had provided electronic voting facility (remote e-voting) to its members to vote on resolutions to be placed in the AGM. The remote e-voting facility was open between 23rd September, 2020 (09.00 A.M.) and 25th September, 2020 (05.00 P.M). He further informed that the members who are present at the meeting and have not cast their vote by remote e-voting are allowed to cast their vote at the AGM.

The following items of businesses were transacted at the meeting:

| S. No. | Particulars of Business | Nature of resolution |
|---------------------------|--|----------------------|
| Ordinary Business: | | |
| 1. | Adoption of: a) The Audited Financial Statements of the Company for the financial year ended 31 st March, 2020, together with the Reports of the Directors and Auditors thereon. b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2020, together with the Report of the Auditors thereon. | Ordinary |
| 2. | Declaration of Dividend on equity shares of the Company | Ordinary |
| 3. | Re-appointment of Shri Shiv Kumar Singhal (DIN-00940261) as a Director, who retires by rotation. | Ordinary |



| Special Business: | | |
|--------------------------|--|----------|
| 4. | Appointment and approval of payment of remuneration to Mr. Saket Jindal as Managing Director | Ordinary |
| 5. | Waiver of excess remuneration paid to Shri D. P. Jindal as Whole Time Director | Special |
| 6. | Waiver of excess remuneration paid to Shri Saket Jindal, Managing Director | Special |
| 7. | Re-appointment of Dr. Roma Kumar as an Independent Director | Special |
| 8. | Approve of related party transaction with Star Drilling Pte. Ltd. | Ordinary |
| 9. | Approval of the remuneration of Cost Auditors M/s R. J. Goel & Co., Cost Accountants | Ordinary |

The members were invited to make their comments and raise queries. The queries rose with respect to the Operations, performance and future prospects of the Company were satisfactorily responded to the members present.

Further, the members were informed that Mr. Manish Baldeva, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the remote e-voting and voting at AGM and the voting result on resolutions will be announced on receipt of consolidated Scrutiniser's report within 48 hours from the conclusion of the meeting and simultaneously be disseminated to the stock exchanges and also be placed on the website of the Company and Central Depository Services (India) Limited (CDSL).

The Chairman then thanked the members present at the meeting and declared the meeting closed at 03.50 P.M.

You are requested to take the same as compliance under Regulation 30 of the Listing Regulations. Voting Results, in the format prescribed pursuant to Regulation 44(3) of the Listing Regulations, shall be submitted in due course.

