



# VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)  
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.varunpepsi.com  
CIN No. : L74899DL1995PLC069839

August 2, 2021

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in <b>Symbol: VBL</b>	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com <b>Security Code: 540180</b>
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**Subject: Regulation 30: Outcome of the Board Meeting**

Dear Sir/Madam,

The Board of Directors at their meeting held today (started at 11:00 A.M. and concluded at 11:30 A.M.) *inter-alia* considered and approved the following:

1. The Unaudited Financial Results of the Company (Standalone and Consolidated) for the Quarter and Half Year ended June 30, 2021 (Copy of the same along-with Limited Review Report issued by M/s. Walker Chandiook & Co., LLP, Chartered Accountants and M/s. APAS & Co. LLP, Chartered Accountants, Joint Statutory Auditors of the Company, with unmodified opinion are attached and the same are being uploaded on website of the Company).
2. The payment of interim dividend of Rs. 2.50 (Two Rupees and Fifty Paise only) per Equity Share for the financial year 2021 on the total issued, subscribed and paid-up 43,30,33,080 Equity Shares of the nominal value of Rs. 10/- each.
3. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, fixed **Thursday, August 12, 2021** as the "**RECORD DATE**" for ascertaining the eligibility of the Equity Shareholders for payment of interim dividend.

The interim dividend will be paid on and from Friday, August 13, 2021 to those shareholders whose name appears in the Register of Members of the Company or in the list of beneficial owners maintained by the Depositories as on Thursday, August, 12, 2021.

4. Upgradation of Mr. Vikas Bhatia as a Chief Financial Officer and Key Managerial Personnel of the Company with immediate effect, due to his role enhancement.

Further, pursuant to recommendation of Nomination and Remuneration Committee and Audit, Risk Management and Ethics Committee, Mr. Rajesh Chawla is upgraded as Chief Financial Officer and Key Managerial Personnel of the Company with immediate effect in place of Mr. Vikas Bhatia.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure - I.



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Further, please note that the Company is following 1<sup>st</sup> January to 31<sup>st</sup> December as its financial year in terms of Section 2 (41) of the Companies Act, 2013 as approved by the Company Law Board.

You are requested to take the above on record.

Yours faithfully,  
**For Varun Beverages Limited**

**Ravi Batra**  
**Chief Risk Officer & Group Company Secretary**



**Encl.:** As above



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## Annexure - I

### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Rajesh Chawla is upgraded as a Chief Financial Officer and Key Managerial Personnel.
2.	Date of appointment/cessation (as applicable) & term of appointment	With immediate effect, i.e. August 2, 2021.
3.	Brief profile (in case of appointment)	<p>Mr. Rajesh Chawla is a qualified CA. He had joined the Company on February 1, 2021 as Senior Vice President - Finance and is being inducted into the current position with immediate effect.</p> <p>Mr. Chawla is a Finance professional with a diversified career spanning across more than 25 years of experience in controllership, commercial, manufacturing finance, financial planning, taxation etc. Before joining Varun Beverages Limited, he has worked with reputed organization like Whirlpool &amp; SIS Group. In his earlier roles he was involved and leading the various projects of margin improvement, cost rationalization, working capital optimization, strengthening cash flows and driving ERP strategy of organization.</p> <p>He is not related to any Director/KMP of the Company.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.