

April 29, 2023

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

To, The Department of Corporate Services BSE Limited Phiroze Jeejebhoy Towers, Dalal Street, Mumbai 400 001

NSE Symbol: VENUSPIPES BSE Scrip Code: 543528

Dear Sir/Madam,

Subject: Non – applicability of disclosure requirements specified under Chapter XII – Fund raising by issuance of debt securities by large corporate of Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, regarding issue and listing of Non – Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper.

This is with reference to the Chapter XII – Fund raising by issuance of debt securities by large corporate of the above-mentioned SEBI Circular dated August 10, 2021, in respect of issue and listing of Non – Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper.

In this regard, we would like to inform you that the Company i.e. "Venus Pipes & Tubes Limited" does not fall under the definition of Large Corporate category as per the criteria specified in the aforesaid Circular as on March 31, 2023.

The details as required under Annexure XII – A of the aforesaid circular is enclosed.

We request you to take on record and acknowledge the same.

Yours Faithfully,

For Venus Pipes and Tubes Limited

Pavan Kumar Jain

(Company Secretary & Compliance Officer) Membership No.: A66752

Enclosure: Annexure XII – A



Annexure XII - A

Format of the initial disclosure to be made by an entity identified as a Large Corporate (to be submitted to the stock exchange(s) within 30 days from the beginning of the FY)

Sl. No.	Particulars	Details
1)	Name of the company	Venus Pipes & Tubes Limited
2)	CIN	L74140GJ2015PLC082306
3)	Outstanding borrowing of company as on 31st March/31st December, as applicable (in Rs. crore)	24.99 Crores*
4)	Highest credit rating during the previous FY along with name of the CRA	Long Term Rating - CRISIL BBB+/ Stable Short Term Rating- CRISIL A2
		Name of the Credit Rating Agency: CRISIL Limited
5)	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

Note: Outstanding borrowings excludes borrowings with original maturity of one year or less than one year.

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

For Venus Pipes and Tubes Limited

Pavan Kumar Jain

(Company Secretary & Compliance Officer)

Membership No.: A66752

Email: cs@venuspipes.com Phone: + 02836 232183/84 Arun Axaykumar Kothari (Managing Director and CFO) Din- 00926613

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