



**Modern**  
**INSULATORS LTD.**

Registered Office & Works : Talheti, Village : Karoli,  
Tehsil : Abu Road, Dist. : Sirohi - 307510 ( Rajasthan ) India  
Phone : 02974 - 228044, 228045, 228046, 228047  
www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : milabu@moderninsulators.com

**Date: - 13/06/2022**

**BSE Ltd.**

25<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort Mumbai - 400 001

Dear Sir /Madam,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 515008**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2022.

Please take the same on record.

Thanking You

**For Modern Insulators Limited**

  
**P.K. Gokhroo**  
**Executive Director**  
**DIN: 06810797**



Encl: - As above

**Modern Insulators Limited**  
**Disclosure of Related Party Transactions for Half Year Ended 31.03.2022**

Rs. In Lacs

S.No.	Details of the party (listed entity/subsidiary entering into the transaction)		Details of the Counterparty			Type of the related party transactions	Value of the related party transactions as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions-applicable only in case the related party transaction related to loans ,inter -corporate deposits,advances or investments made or given by the listed entity/subsidiary.These details need to be disclosed only once ,during the reporting period when such transaction was undertaken							
	Name	Pan	Name	Pan	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	closing balance	In case any financial indebtedness is incurred to make or give loans,inter-corporate deposits,advances or investments			Details of the loans,inter corporate deposits,advances or investments				
											Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature(loan/advance/in ter-corporate deposit/investment)	Interest Rate(%)	Tenure	Secured/unsecured	Purposes for which the funds will be utilised by the ultimate recipient of funds(end-usage)
1	Modern Insulators Limited	AABCM0860G	Modern Denim Limited	AABCM0861H	Company in which exercise significant influence	Purchase of goods	Rs. 1 Crore per Transaction	42.10	4.11	-								
2	Modern Insulators Limited	AABCM0860G	Modern Denim Limited	AABCM0861H	Company in which exercise significant influence	sales of goods & services	Rs. 1 Crore per Transaction	40.68	-	-								
3	Modern Insulators Limited	AABCM0860G	Modern Denim Limited	AABCM0861H	Company in which exercise significant influence	Reimbursement of Expenses	Rs. 1 Crore per Transaction	0.63	-	-								
4	Modern Insulators Limited	AABCM0860G	Modern Denim Limited	AABCM0861H	Company in which exercise significant influence	Reimbursement of Rent by MDL	Rs. 2.5 Lakh per month Plus taxes	17.7	-	-								
5	Modern Insulators Limited	AABCM0860G	Modern Denim Limited	AABCM0861H	Company in which exercise significant influence	Reimbursement of Power charges by MDL	Rs. 1 Crore per Transaction	197.68	-	-								
6	Modern Insulators Limited	AABCM0860G	Modern Denim Limited	AABCM0861H	Company in which exercise significant influence	Loans and advances given	Rs. 1 Crore per Transaction	928	5040	5524			Loan	NA	NA	Unsecured		
7	Modern Insulators Limited	AABCM0860G	Modern Denim Limited	AABCM0861H	Company in which exercise significant influence	Loans and advances received back	-	444	5040	5524			Loan	NA	NA	Unsecured	As per scheme of compromise and arrangement.	
8	Modern Insulators Limited	AABCM0860G	Shriji Design MIL JV	AAZAS7103C	Joint venture	Sales of Goods & services	-	14.86	5.60	-								
9	Modern Insulators Limited	AABCM0860G	Shriji Design MIL JV	AAZAS7103C	Joint venture	Loans and advances given	-	77.01	651.71	275.12			Loan		12	Payable on Demand	Unsecured	Business/Working Capital Purpose
10	Modern Insulators Limited	AABCM0860G	Shriji Design MIL JV	AAZAS7103C	Joint venture	Loans and advances received back	-	453.6	651.71	275.12			Loan		12	Payable on Demand	Unsecured	Business/Working Capital Purpose
11	Modern Insulators Limited	AABCM0860G	Shriji Design MIL JV	AAZAS7103C	Joint venture	Interest Income	-	76.26	-	68.63								
12	Modern Insulators Limited	AABCM0860G	Shri Sachin Ranka	AADPR9515Q	Key Managerial Personnel	Remuneration	-	55.44	-	-								
13	Modern Insulators Limited	AABCM0860G	Shri P.K.Gokhroo	AFEPG8956L	Key Managerial Personnel	Remuneration	As per policy approved by the Board/Committee from time to time	39.7	-	-								
14	Modern Insulators Limited	AABCM0860G	Shri Shreyans Ranka	AIUPR9425N	Key Managerial Personnel	Remuneration	As per policy approved by the Board/Committee from time to time	18.71	-	-								
15	Modern Insulators Limited	AABCM0860G	Shubham Corporate Advisory Services Pvt. Ltd.	AAHCS4482Q	Relatives of the Key Managerial Personnel & Their enterprises	Rent	Rs. 1.5 Lakh per month	9.00	-	-								
16	Modern Insulators Limited	AABCM0860G	Smt. Smriti Ranka	AARPR8033M	Relatives of the Key Managerial Personnel & Their enterprises	Rent	Rs. 1.5 Lakh per month	7.20	-	-								
17	Modern Insulators Limited	AABCM0860G	Smt Aditi Ranka	ACVPH9275M	Relatives of the Key Managerial Personnel & Their enterprises	Remuneration	As per policy approved by the Board/Committee from time to time	9.36	-	-								
18	Modern Insulators Limited	AABCM0860G	H.S.Ranka Foundation	AAATH5366E	Relatives of the Key Managerial Personnel & Their enterprises	Contribution Towards CSR activities	-	30.35	-	-								
19	Modern Insulators Limited	AABCM0860G	Rahul Singhvi	BBFPS1487N	Independent/Non Executive Director	Directors sitting fees	5000/- per Board Meeting and 3000/- per Committee Meetings	0.40	-	-								
20	Modern Insulators Limited	AABCM0860G	Meenu Sancheti	AACP82504L	Independent/Non Executive Director	Directors sitting fees	5000/- per Board Meeting and 3000/- per Committee Meetings	0.42	-	-								
21	Modern Insulators Limited	AABCM0860G	R.Raniwala	AAUPR5800M	Independent/Non Executive Director	Directors sitting fees	5000/- per Board Meeting and 3000/- per Committee Meetings	0.13	-	-								

