



DHARANI FINANCE LIMITED

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CIN - L65191TN1990PLC019152, PAN. No. AAACD1282G, GST No.33 AAACD1282G2Z3

DFL/FR/News Paper Publication/March 2024

May 21, 2024

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sir,

Sub: News Paper Publication – Audited Financial Results – 31st March 2024
Ref : Scrip Code – 511451 – Dharani Finance Limited.

We wish to inform you that pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has published the Audited Financial Results for the Quarter and year ended 31st March 2024 in the newspapers. Copy of newspaper clippings are enclosed.

This notice is also available at the website of the Company (www.dharanifinance.com) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com).

Thanking You,

Yours faithfully,
for Dharani Finance Limited

PALANI Digitally signed by
GOUNDER PALANI GOUNDER
PERIASAMY PERIASAMY
Date: 2024.05.21
11:39:23 +05'30'

Dr Palani G Periasamy
Chairman

Encl.: as above

RECONCILE PRIORITIES FOR ECONOMIC GROWTH: NAGESWARAN

Need next-gen reforms to be an upper-income nation: CEA

'Need to move towards principles rather than prescriptive regulations'

FE BUREAU New Delhi, May 18

TO TRANSITION FROM a lower-middle income to an upper-income country...

India needs to move towards principles rather than prescriptive regulations...

He said reforms are the most critical part for the country as it moves towards becoming the third-largest economy...

'We need to address factors of pro-

V ANANTHA NAGESWARAN, CHIEF ECONOMIC ADVISER

WE NEED TO ADDRESS FACTORS OF PRODUCTION, LAND, LABOUR MARKETS, AND THE EFFICIENCY OF LAND UTILISATION



MULTIPLE RULES ARE PREVENTING OUR BUSINESSES AT THE SUB-NATIONAL LEVEL LOCAL GOVERNMENTS OR STATE GOVERNMENTS THAT PREVENT OUR LAND RESOURCES FROM BEING PROPERLY UTILISED

duction, land, labour markets, and the efficiency of land utilisation.

'Multiple rules are preventing our businesses at the sub-national level local governments or state governments that prevent our land resources from being properly utilised,' Nageswaran said.

The fragmentation of land also prevents India from reaping the full benefits of agricultural productivity.

'At the state level, we have to ensure if we have to make the energy transition towards more alternative sources of energy apart from fossil fuels, we first have to get the power generation and distribution economically viable, whether it's in terms of the sanctity of contracts, whether it is in terms of setting the tariffs right, etc,' he said.

India will have to make sure that this sector is viable before it can embark on a successful energy transition, he added.

The senior finance ministry economist talked about the importance of creation of robust small and medium enterprises.

'Today's manufacturing powerhouses in developed countries did not become manufacturing powerhouses without having a vibrant small and medium enterprise sector and they are the ones who bear the brunt of excessive rules and regulations at the subnational level.'

With the increasing presence of artificial intelligence (AI) likely leading to huge dislocations, India needs to prepare its youth to help them profit from this development, he added.

FY23 saw generation of 30 mn jobs: Labour secy

FE BUREAU New Delhi, May 18

AS MANY AS 30 million jobs were generated in 2022-2023, and more than 110 million in the last five years, said Sumita Datta, secretary, ministry of labour and employment, on Saturday.

Datta was citing provisional figures from the Reserve Bank of India's (RBI) KLEMS database for 2022-23, which is expected to be released in the coming months. The KLEMS database tracks employment generation and productivity levels in capital, labour, energy, material, and services sectors.

As per the database, employment in India surged to 580 million by the end of FY23 as against 470 million by the FY18-end. 'With this level of employment being generated, we want our policies to be supportive of the labour force,' said Datta, at CII Annual Business Summit 2024.

The labour secretary also mentioned that the government is working on simplifying Employees' Provident Fund Organisation (EPFO), and Employees' State Insurance Corporation (ESIC) related procedures for subscribers. In recent years, several EPF members have flagged facing rejections on their claims.

The rejection rate for all claims has increased from 23% in FY19 to around 28% in the last three financial years. The most pronounced deterioration has been witnessed with regard to the final settlement



Labour secretary Sumita Datta said India needs to align its labour laws with the present economic milieu

claims, where the rejection rate rose to 34% in FY23 — meaning one in three claims — from 18% in FY19.

Meanwhile, Datta said that as global value chains become more anchored in India, a focus on 'quality employment' becomes imperative to take advantage of the demographic dividend and realise the dream of Viksit Bharat.

'India needs to align its labour laws with the present economic milieu to improve productivity of labour to stay ahead in terms of competitiveness,' she added.

According to the labour secretary, the government has undertaken a 'plethora of facilitative reforms' to reduce the multiplicity of laws.

Indices extend winning run in special trading session

FE BUREAU Mumbai, May 18

EQUITIES EXTENDED THEIR winning streak in special trading session on Saturday driven by gains in the shares of financial services and fast-moving consumer goods companies.

With gains in six of the last seven sessions, the Nifty 50 closed above 22,500 points mark for the first time in over two weeks.

The 50-stock index ended 0.2%, or 35.9 points, higher at 22,502 points, and the Sensex rose 0.1%, or 88.91 points, at 74,005.94 points.

The National Stock Exchange of India (NSE) and the Bombay Stock Exchange (BSE) conducted special trading session on Saturday with intra-day

switch over from primary site to disaster recovery site to test their preparedness.

Positive global sentiments and reducing uncertainty over the results of the ongoing Lok Sabha elections have been pushing markets higher in the last few sessions. While the India VIX had fallen in the last few sessions, it resumed uptrend on Saturday with nearly 4% rise, indicating that some jitteriness is here to stay until the counting of votes on June 4.

Nestle India shareholders vote against rise in royalty to parent

SHAREHOLDERS OF FMCG firm Nestle India have rejected a proposal by the company to increase royalty payment to its parent firm, according to a regulatory filing with the company.

Nestle India's board had last month approved increasing royalty payment to its parent firm Societe des Produits Nestle (Societe) by 0.15% per year for the next five years thereby enhancing it to 5.25% of net sales.

It had proposed to start the 0.15% per annum increase over the current royalty fee of 4.5% per annum from July 1, 2024.

Subsequently, it had sought approval from its shareholders of the same as an ordinary resolution through postal ballot.

In a regulatory filing, Nestle India said 57.18% of the total votes were against the ordinary resolution and 42.82% of the votes were in favour. The ordinary resolution, has not been passed due to lack of requisite majority of votes in favour of the resolution, said the scrutiner's report.

In 2013, Nestle India's board had approved an increase in royalty payment by 2.01% per year over a period of five years to its parent firm, thereby enhancing it to 4.5% of the sales.

On the other hand, the shareholders of Nestle India approved the special resolution for the appointment of Sumanta Rastogi, managing director of Apollo Hospitals Enterprise, as an additional independent non-executive director with effect from April 5, 2024, for a term of five consecutive years up to April 4, 2029, with requisite majority. —PTI

Table with 5 columns: Particulars, Quarter ended March 31, 2024, and Year ended March 31, 2024. Includes financial data for Ujjivan Small Finance Bank Limited.

Table with 5 columns: Particulars, Quarter ended March 31, 2024, and Year ended March 31, 2024. Includes financial data for Dharam Finance Limited.

NHPC advertisement: Powering the Nation through Generation of Green Power. Includes image of a power plant and text about financial results.

Table with 5 columns: Particulars, Standalone, and Consolidated. Includes financial data for NHPC Limited for the quarter and year ended 31st March 2024.

NHPC Limited advertisement: For and on behalf of the Board of Directors of NHPC Ltd. Includes contact information and a photo of the Chairman and Managing Director, Rajendra Prasad Goyal.

