



861/862, ANNA SALAI, CHENNAI-600 002.

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05th July, 2023

BSE LIMITED,
Phiroze Jeebhoy Towers
Dalal Street Fort,
Mumbai-400 001

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We send herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 duly completed and signed in respect of acquisition of 12,00,000 Equity shares of M/s. IP Rings Limited from M/s. India Pistons Limited.

Thanking You,

Yours faithfully,
For SIMPSON & CO. LTD.,

S Srinivasaraghavan
Chief Financial Officer
& Company Secretary

Encl:

CC:
M/s. IP Rings Ltd

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IP RINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SIMPSON AND COMPANY LIMITED		
Whether the acquirer belongs to Promoter / Promoter group	PROMOTER		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	37,67,000	29.72	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	37,67,000	29.72	-
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	12,00,000	9.46	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	12,00,000	9.46	-



After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	49,67,000	39.18	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	49,67,000	39.18	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04-07-2023		
Equity share capital / total voting capital TC before the said acquisition / sale	12675865 Shares of Rs. 10/-each		
Equity share capital/ total voting capital TC after the said acquisition / sale	12675865 Shares of Rs. 10/-each		
Total diluted share/voting capital of the TC after the said acquisition	12675865 Shares of Rs. 10/-each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Chennai

Date: 05-07-2023

For SIMPSON & CO. LTD.,



Chief Financial Officer
& Company Secretary