

12th April, 2021

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: PVR / 532689

Sub: Disclosure of events or information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 (collectively referred to as 'SEBI Regulations') and in accordance with 'PVR Employee Stock Option Plan 2017' ("PVR ESOP 2017"), the Nomination and Remuneration Committee ("Committee") at its meeting held today, *inter-alia*:

- Noted that out of 300,000 Options granted under PVR ESOP 2017, 41,000 Options lapsed due to non-exercise of Options by the Employee within the stipulated time period/ resignation of ESOP Holder;
- Approved fresh grant of 41,000 Options to certain employee(s) of the Company exercisable into not more than 41,000 fully paid up equity shares of Rs.10 each of the Company.

In this connection, the relevant disclosures as per the SEBI Regulations are as under:

Sr. No.	Particulars	Details
a)	Brief details of Options granted	41,000 Options to the eligible employees of the Company as determined by the Committee.
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
c)	Total number of shares covered by these options	41,000 equity shares of face value of Rs. 10/- each fully paid-up of the Company.
d)	Pricing formula	The Exercise Price is Rs. 1400/-
e)	Options vested	Nil
f)	Time within which option may be exercised	Vested Option shall be exercisable within 2 (Two) years from the date of respective Vesting of Options subject to the terms of PVR ESOP 2017.

PVR LIMITED

Block A, 4th Floor, Building No. 9A, DLF Cyber City, Phase III, Gurugram 122002 (Haryana) India.

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g)	Options exercised	Nil
h)	Money realized by exercise of options	Nil
i)	The total number of shares arising as a result of exercise of options	Nil
j)	Options lapsed	Nil
k)	Variation of terms of options	Nil
l)	Brief details of significant terms	Vesting of Options is subject to overall minimum vesting period of one year and maximum vesting period of three years from the date of grant as per PVR ESOP 2017.
m)	Subsequent changes or cancellation or exercise of such options	Nil
n)	Diluted earnings per share pursuant to issue of equity shares on exercise options	Options are yet to be exercised

This is for your information and record.

Thanking You.

For **PVR Limited**

Pankaj Dhawan
Company Secretary cum Compliance Officer