



KOTHARI FERMENTATION AND BIOCHEM LTD.

An ISO 9001 : 2015 Co.

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

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Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

12th February, 2019

To,
The Manager- Listing,
The Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Ref: Scrip Code No. 507474

Subject: Outcome of Board Meeting

Sir,

This is to inform that the Board of Directors of the **Kothari Fermentation & Biochem Limited** at its meeting held on **12th February, 2019**, has inter alia considered and approved IND-AS complied Unaudited Financial Statements and Limited Review Report for the quarter/nine months ended 31st December, 2018.

The Copy of the Unaudited Financial Results of the Company as per format prescribed in Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015, is enclosed and being sent for publication in the news papers.

The meeting started at 3:15 P.M. and concluded at 5:00 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,
FOR KOTHARI FERMENTATION & BIOCHEM LIMITED


Kavita Tanwar
Company Secretary

KOTHARI FERMENTATION AND BIOCHEM LIMITED
 REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI - 110 017
 CIN : L72411DL1990PLC042502

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STATEMENT OF UNAUDITED RESULTS FOR QUARTER AND NINE MONTHS ENDED 31.12.2018

(Rs. in Lakhs Except EPS)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2018	30.9.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited			Unaudited		Audited
1. Revenue from operations	2,605.33	2,059.49	2,415.85	6,884.99	6,448.43	8,769.39
2. Other Income	0.36	0.41	0.05	1.10	1.46	8.48
Total Income	2,605.69	2,059.90	2,415.90	6,886.09	6,449.89	8,777.87
3. Expenses						
(a) Cost of Materials consumed	700.72	626.60	997.42	2,061.59	2,783.54	3,652.53
(b) Changes in inventories of finished goods, work-in progress	32.55	(69.42)	(15.96)	(31.50)	58.72	16.33
(c) Employees benefit expense	188.83	186.82	171.96	535.89	466.98	609.21
(d) Power & Fuel	731.80	723.18	567.81	2,128.94	1,557.73	2,133.07
(e) Finance Cost	42.02	41.60	35.32	129.61	124.37	165.59
(f) Depreciation & amortization expense	91.37	91.18	80.66	273.34	231.53	312.69
(g) Other expenses	331.35	319.58	328.46	949.98	839.33	1,170.14
Total expenses (a to g)	2,118.64	1,919.56	2,165.67	6,047.85	6,062.20	8,059.56
4. Profit/(loss) before exceptional items and tax	487.05	140.34	250.23	838.24	387.69	718.30
5. Exceptional Items (Net)	-	-	-	-	-	-
6. Profit before Tax	487.05	140.34	250.23	838.24	387.69	718.30
7. Tax expense						
- Current Tax	101.92	29.12	52.00	174.67	79.36	148.66
- Deferred Tax	35.10	11.98	32.92	55.06	52.05	36.22
8. Net Profit for the period	350.03	99.25	165.31	608.51	256.28	533.43
9. Other Comprehensive Income (OCI)						
Items that will not be reclassified to Profit & Loss						
Remeasurement of Defined Benefit Plans	1.08	1.07	(1.65)	3.23	(4.94)	4.30
Tax Relating to measurement of Defined Benefit Plans	(0.30)	(0.30)	0.54	(0.90)	1.63	(1.20)
10. Other Comprehensive Income for the period	0.78	0.77	(1.11)	2.33	(3.31)	3.10
11. Total Comprehensive Income	350.81	100.02	164.20	610.84	252.97	536.53
12. Paid up Equity Share Capital (face value of Rs. 10/-each)	1,500	1,500	1,500	1,500	1,500	1,500
13. Earning Per share- In Rs.						
Basic (In Rs.)- Not annualized	2.33	0.66	1.10	4.06	1.71	3.56
Diluted (In Rs.)- Not annualized	2.33	0.66	1.10	4.06	1.71	3.56

Notes:

- These Financial results have been prepared in accordance with Indian accounting standards (IND-AS) as prescribed under section 133 of companies act, 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 (as amended).
- The business activity of the Company falls within a single primary business segment viz 'Yeast' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The company has adopted IND AS 115 w.e.f. 01st April, 2018 and has found no material impact on Financial Results. Final Adjustment, if any, shall be made after completion of final assessment at year end.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 12, 2019. The Limited Review for the quarter and Nine Months ended 31st December, 2018, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- Previous Period figures have been regrouped/rearranged wherever necessary

For KOTHARI FERMENTATION AND BIOCHEM LIMITED


 CHAIRMAN & MANAGING DIRECTOR

Date : 12.02.2019
 Place : New Delhi





KOTHARI KULDEEP & CO.
Chartered Accountants

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Ansari Road, Darya Ganj, New Delhi-110002
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**Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulation 2015**

To,

The Board of Directors
Kothari Fermentation & Biochem Limited
1st Floor, 16, Community Centre, Saket
New Delhi-110017

1. We have reviewed the unaudited IND AS financial results of Kothari Fermentation & Biochem Ltd (the "Company") for the quarter ended December 31, 2018 and year to date From April 01, 2018 to December 31, 2018 (the "statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015) and SEBI Circular dated July 5, 2016 which has been initialed by us for identification purposes.

The statement is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IND AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 As modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kothari Kuldeep & Co
(Chartered Accountants)
Firm Registration No. : 0159600

Kuldeep Kothari
(Proprietor)

Membership No.413714

Place: New Delhi
Date: 12th Feb., 2019