

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

29th May, 2019

| | |
|--|--|
| <p>The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022-2272 8013) Fax: (022-2272 3121)</p> <p>Type of Security: Equity shares Scrip Code : 533227</p> | <p>The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8235 Fax: (022) 2659 8237</p> <p>Type of Security: Equity shares NSE Symbol : <u>AHLEAST</u></p> |
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Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions on a consolidated basis for the half year ended 31st March, 2019.

This is for your information and ready reference.

Please acknowledge the receipt and take the above on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl.: as above

OWNER OF



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In accordance with the Indian Accounting Standard on “ Related Party Disclosures” (IndAS - 24), the disclosures in respect of Related Parties and transactions with them are as follows: -

Related Party Disclosures

(i) List of Related Parties

(a) Subsidiaries:

GJS Hotels Limited, wholly owned subsidiary
Regency Convention Centre & Hotels Limited
Robust Hotels Private Limited (subsidiary of GJS Hotels Limited)

(b) Key Management Personnel:

Radhe Shyam Saraf, Chairman
Arun Kumar Saraf, Joint Managing Director
Umesh Saraf, Joint Managing Director

(c) Entities over which directors or their relatives can exercise significant influence / control:

- i. Unison Hotels Private Limited
- ii. Unison Hotels South Private Limited
- iii. Juniper Investments Limited
- iv. Vedic Hotels Limited
- v. Nepal Travel Agency Pvt. Ltd., Nepal
- vi. Yak & Yeti Hotels Limited, Nepal
- vii. Chartered Hotels Private Limited
- viii. Chartered Hampi Hotels Private Limited
- ix. Blue Energy Private Limited
- x. Unison Power Limited
- xi. Footsteps of Buddha Hotels Private Limited
- xii. Juniper Hotels Private Limited
- xiii. Samra Importex Private Limited
- xiv. Sara International limited, Hong Kong
- xv. Sara Hospitality Limited, Hong Kong
- xvi. Saraf Hotels Limited, Mauritius
- xvii. Saraf Investments Limited, Mauritius
- xviii. Saraf Industries Limited, Mauritius
- xix. Taragaon Regency Hotels Limited, Nepal
- xx. Salkia Estate Development Pvt Ltd



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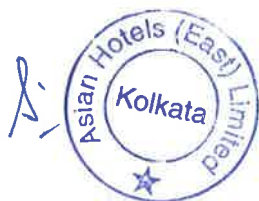
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(ii) Details of Transactions with Related Parties during the year:

| Asian Hotels (East) Limited | | | |
|---|--------------------|--------------------------|---|
| Transactions with Related Parties for the period from 1st Oct 2018 to 31st March 2019 | | | |
| Transaction during the period | Subsidiary Company | Key Management Personnel | Entities Controlled by Directors or their Relatives |
| | Oct 18 to March 19 | Oct 18 to March 19 | Oct 18 to March 19 |
| Travelling Expenses | | | |
| Arun Saraf | - | 109,485 | |
| Umesh Saraf | - | 83,840 | |
| | | | |
| Advance Given | | | |
| GJS Hotels Limited | 1,400,000 | - | - |
| Regency Convention Centre and Hotels Limited | 1,400,000 | - | - |
| Robust Hotels Pvt. Ltd. | 115,000,000 | - | - |
| | | | |
| Interest Income Earned | | | |
| Robust Hotels Pvt. Ltd. | - | - | 8,222,603 |
| | | | |
| Refund of Advance Given | | | |
| GJS Hotels Limited | 1,300,550 | - | - |
| Regency Convention Centre and Hotels Limited | - | | |
| Robust Hotels Pvt. Ltd. | - | - | - |
| | | | |
| Managerial Remuneration | | | |
| Umesh Saraf | - | 9,522,750 | - |
| Arun Kr. Saraf | - | 9,288,000 | - |
| | | | |
| Sitting Fees | | | |



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| | | | |
|---------------------|---|---------|---|
| Radhe shyam Saraf | - | 50,000 | - |
| A.C Chakraborty | - | 210,000 | - |
| Rita Bhimani | - | 180,000 | - |
| Rama Shankar Jhavar | - | 130,000 | - |
| Padam Kumar Khaitan | - | 150,000 | - |



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