

Date: 7<sup>th</sup> May, 2022

To  
Department of Corporate services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai-400001  
**Scrip Code: - 540425**

To  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E)  
Mumbai- 400051  
**Symbol- SHANKARA**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we hereby inform you that a meeting of the Board of Directors of Shankara Building Products Limited ("Company") was held today i.e. May 7, 2022 inter-alia allotted the 14, 00,000 Warrants convertible into equal number of Equity Shares of Rs. 10/- each of the Company to APL Apollo Mart Limited (wholly owned subsidiary of Apl Apollo Tubes Limited) on preferential basis upon receipt of 25% of issue price from the allottee in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

The meeting of Board of Directors commenced at 11.00 A.M and concluded at 11.20 A.M

Kindly take the above information on record.

**For Shankara Building Products Limited**

  
**Ereena Vikram**  
Company Secretary and Compliance Officer

