

Thrillpark

October 04, 2019

The Manager DCS - CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <u>BSE Scrip Code: 539056</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <u>NSE Scrip Symbol: ADLABS</u>
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Dear Sirs,

Sub: Disclosure of reasons for encumbrance by promoter

Ref: SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019

Pursuant to the provisions of Regulation 31(1) read with Regulation 28(3) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 and SEBI Circular No. SEBI/ HO/ CFD/ DCR1/ CIR/ P/ 2019/ 90 dated August 07, 2019, we enclose herewith the disclosure of reasons for encumbrance of Equity Shares of Adlabs Entertainment Limited held by Thrill Park Limited in the prescribed format.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For **Thrill Park Limited**


Arvind Kamalia
Chief Financial Officer



Encl: As above

cc:

The Company Secretary
Adlabs Entertainment Limited
30/31, Sangdewadi, Khopoli-Pali Road,
Taluka Khalapur,
District Raigad 410 203

THRILL PARK LIMITED

Regd. Office: 9th Floor, Lotus Business Park, New Link Road, Andheri (West), Mumbai 400 053, India. T: +91-22-4068 0000 F: +91-22-4068 0088
Corporate Identification No. (CIN):U92190MH2007PLC175250 Website: NIL Email: thrillpark@adlabsentertainment.com

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Adlabs Entertainment Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Thrill Park Limited
Total promoter shareholding in the listed company	No. of shares – 2,73,70,127 % of total share capital – 31.08%
Encumbered shares as a % of promoter shareholding	61.38%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 19 th March, 2012, modified on 29 th September, 2015 and on 25.03.2016)	Encumbrance 2 (Date of creation of encumbrance :8 th February, 2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 1,50,00,000 % of total share capital: 17.03%	No. of shares: 18,00,000 % of total share capital: 2.04%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide	YES/ NO Entity is a Security Trustee Company holding security on behalf of Consortium Led by Union Bank of
		Centrum Financial Services Limited YES/ NO Entity is an NBFC



	the nature of the business of the entity.	India	
	Names of all other entities in the agreement	<p>Listed company and its group companies (if any)</p> <ol style="list-style-type: none"> 1. Adlabs Entertainment Limited 2. Union Bank of India (Consortium Leader) 3. Bank of Baroda 4. Bank of India Corporation Bank 6. Central Bank of India 7. Indian Overseas Bank 8. Dena Bank (Now Bank of Baroda) 9. Vijaya Bank (Now Bank of Baroda) 10. Life Insurance Corporation of India 11. Tourism Finance Corporation of India Limited 12. Syndicate Bank 13. Jammu & Kashmir Bank Limited 14. Punjab & Sind Bank <p>Other entities (if any) –</p> <ol style="list-style-type: none"> 1. Thrill Park Limited 2. Walkwater Properties Pvt Ltd. 3. IDBI Trusteeship Services Limited 4. Mr. Manmohan Shetty 	<p>Listed company and its group companies (if any)</p> <ol style="list-style-type: none"> 1. Centrum Financial Services Limited <p>Other entities (if any) :-</p> <ol style="list-style-type: none"> 1. Thrill Park Limited 2. Dream Estates (Partnership Firm) 3. Mr. Manmohan Shetty

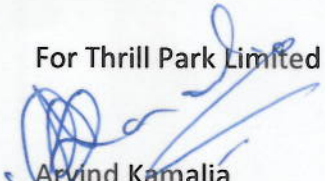


		5. Ms. Aarti Shetty	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	<p>YES / NO</p> <p>If yes,</p> <p>1. Name of the issuer</p> <p>2. Details of the debt instrument</p> <p>3. Whether the debt instrument is listed on stock exchanges?</p> <p>4. Credit Rating of the debt instrument</p> <p>5. ISIN of the instrument</p>	<p>YES / NO</p> <p>If yes,</p> <p>1. Name of the issuer</p> <p>2. Details of the debt instrument</p> <p>3. Whether the debt instrument is listed on stock exchanges?</p> <p>4. Credit Rating of the debt instrument</p> <p>5. ISIN of the instrument</p>
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 132.68 Crore (As on March 25, 2016)	Rs. 1.49 crore (As on February 08, 2019)
	Amount involved (against which shares have been encumbered) (B)	Rs. 1220 crore	Rs. 25 crore
	Ratio of A / B	0.11	0.06
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs	No	No
	(b) For the benefit of listed company	Yes	No
	Provide details including a) amount,	Rs. 1220 Crore	Rs. 25 Crore
	b) purpose of raising money by listed company,	For setting up the project at Khopoli as a family destination alongwith Theme Park, Water Park and other ancillary services/ activities.	Not Applicable



	c) schedule for utilization of amount,	Stage-wise, as per progress of construction and upon drawdown approvals from Lenders engineers	Not Applicable
	d) repayment schedule etc.	Starting from April 30, 2015 to March 31, 2025.	12 months to 36 months from date of drawl.
	(a) Any other reason (please specify)	None	General Corporate Purpose and for new project

For Thrill Park Limited


Arvind Kamalia
Chief Financial Officer



Place: Mumbai

Date: October 04, 2019