

August 9, 2023

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

Sub:Proposed open offer by Ipca Laboratories Limited (Acquirer) to the shareholders of Unichem Laboratories Limited (Target Company) in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [SEBI SAST Regulations]


With reference to the captioned Open Offer, we wish to inform you that SEBI has, vide their letter dated August 8, 2023, issued their final observations on the Draft Letter of Offer filed with them enabling the Acquirer to proceed with the Open Offer.

The updated schedule of activities, including the offer opening date would be communicated in due course.

This is for your kind information and dissemination to the public.

Thanking you,

Yours faithfully,
For Arihant Capital Markets Limited


Amol Kshirsagar
Vice President - Merchant Banking