

Ref: GTNC/20-21

Date: 8.12.2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

The Manager
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI-400-051.

Dear Sirs,

Sub: Compliance under regulation 23(9) of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations 2015
Ref: GTN Textiles Limited

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulation 2015, Please find enclosed herewith Related Party Transactions on a
consolidated basis, in the format specified in the accounting standard for the six months
period ended 30th September, 2020

Kindly Acknowledge receipt of the same.

Thanking You,

Yours faithfully
GTN TEXTILES LIMITED


E.K BALAKRISHNAN
Company Secretary

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@gntextiles.com

REGISTERED OFFICE :

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gntextiles.com
www.gntextiles.com

ISO 9001 : 2015 / 14001 : 2015 Certified

Related Party Disclosures pursuant to Ind AS 24
(a) Names of Related parties and nature of relationships
i) Associate:

Patspin India Ltd

ii) Companies under joined control as per para 9 (b) vi of Ind AS 24

GTN Enterprises Ltd

Beekaypee Credit Private Ltd

Umang Finance Private Ltd

Patodia Exports and Investments Private Ltd

iii) Key Management Personnel:

Shri B.K. Patodia – Chairman & Managing Director

Shri A. K. Warkerkar - Vice President Finance & CFO

Shri E.K. Balakrishnan - Vice President Corporate Affairs & Company Secretary

iv) Relatives of Key Management Personnel:

1. Smt. Prabha Patodia, Wife of Sri. B.K. Patodia
2. Shri. Umang Patodia, Son of Sri. B.K. Patodia
3. Shri. Ankur Patodia, Son of Sri. B.K. Patodia
4. Smt. Mala Patodia, Daughter in Law of Sri. B.K. Patodia
5. Smt. Swati Patodia, Daughter in Law of Sri. B.K. Patodia

(b) During the year following transactions were carried out with related parties in the ordinary course of business and at arms length:

	Associates		Company under joined control under para 9 (b) vi of Ind AS 24		Other Related Parties*	
	30.9.2020	31.3.2020	31.9.2020	31.3.2020	30.9.2020	31.3.2020
Sale of goods ¹	1,077.55	1,725.60	1,072.61	581.11	-	-
Purchase of goods	365.68	1,954.78	277.48	2,125.47	-	-
Sale of fixed assets	-	-	-	-	-	-
Rendering of services	-	-	0.60	1.20	-	-
Receiving of services	30.03	214.13	28.23	187.98	6.30	12.60
Remuneration paid	-	-	-	-	11.67	47.64
Un Secured Loans taken	-	-	-	500.00	-	237.00
Interest Paid	-	-	-	0.27	-	40.97
Balances as at year end						
Trade Payables	-	577.94	111.31	700.22	-	-
Trade Receivables	108.98	-	-	-	-	-
Loans Outstanding	-	-	372.50	522.50	417.00	617.00
Interest Payable	-	-	6.60	5.14	46.52	18.48
Investments	1,964.26	1,964.26	-	-	-	-
Guarantees provided for	300.00	300.00	-	-	-	-
Guarantees received	-	-	-	-	-	-

*Includes relatives of key Management personnel