

GEM SPINNERS INDIA LTD

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02.07.2024

The BSE Limited
Floor No. 25, P.J.Towers.
Dalal Street
Mumbai - 400001


Dear Sirs

**Sub: Outcome of Postal Ballot Notice
Scrip Code. 521133**

We are enclosing herewith the Outcome of Postal Ballot for your reference and records.

Thanking you,

Yours faithfully
For GEM SPINNERS INDIA LTD



A.VANI
COMPANY SECRETARY



02nd July 2024

To

The Chairman,
Board of Directors,
Gem Spinners India Limited,
No 14 Mangalam Village Madurathagam Taluk,
Kancheepuram District - 603107.

Sub: Report of Scrutinizer for the Postal Ballot Process vide Notice Dated 29th May 2024 of M/S Gem Spinners India Limited ('the Company') under section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

At the meeting of the Board of Directors of M/S Gem Spinners India Limited, held on 29th May 2024, I Mrs. Lakshmi Subramanian, Practicing Company Secretary, M/S Lakshmmi Subramanian & Associates, was appointed as Scrutinizers for Postal Ballot as per section 110 of the Companies Act, 2013 ('Cos Act') for passing of the item of Special business as Special Resolution by the members of the Company:

The Company has availed the e-voting facility from Central Depository Services (India) Limited (the CDSL) for the shareholders to cast their votes to the aforesaid resolution through electronic mode under Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 which recognizes voting by electronic mode for postal ballot and, which prescribes the appropriate mechanism for e-Voting.

The postal ballot process was accordingly conducted and concluded as below:

- The Company on 31st May 2024 dispatched the notice under section 110 of the Companies Act, 2013 through email to 1,119 shareholders of the Company whose mail ids are registered with RTA and whose names appeared on the Register of Members/ List of Beneficiaries as on 30th May 2024.
- The Company issued an advertisement in Trinity Mirror and Makkal Kural about the dispatch of Postal Ballot Notice on 31st May 2024.
- The e-voting process commenced on Saturday, 01st June (09.00 A.M.) and was open up to the close of working hours at 17.00 hours IST on Sunday, 30th June 2024.
- All electronic votes received up to the close of working hours at 17.00 hours IST on, 30th June 2024 were considered for my scrutiny.
- The votes cast by the members through electronic voting system was downloaded and collected from the website <https://www.evotingindia.com>.



- A register containing the details of assent or dissent, received, mentioning the particulars of name, address, folio number / client ID of the shareholders, the number of shares held by them, the nominal value of shares held etc is maintained in electronic form.

Based on the data, reports and statements collected as mentioned above, the scrutiny was completed and the results were as under.

SUMMARY OF POSTAL BALLOT E-VOTING RESULTS:

1. REGULARIZATION OF APPOINTMENT OF MR. S. SAKTHIVEL (DIN: 10642354) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

Nature of resolution: Special Resolution

Voting requirement: Three-Fourth majority

Particulars	Number of Members	Representing Number of Shares
Total number of E-votes received (Equity)	14	2,02,93,366
Total number of E-votes considered Valid	14	2,02,93,366
Total number of E-votes considered invalid	0	0
Out of the above E-Voting:		
i. Number of votes cast in favor of the Resolution (E-voting)	14	2,02,93,366
ii. Number of votes cast against the Resolution (E-voting)	0	0
iii. Percentage to the total votes received in favor of the resolution	100%	

Result: The Requisite Majority for passing the above resolution as a Special Resolution was received.

Place: Chennai

Date: 02-07-2024

For Lakshmi Subramanian & Associates



Lakshmi Subramanian
Senior Partner

CP No. 1087

PR No. 1670/2022

UDIN: F003534F000649443