

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

RSPL/SEC.DEPT/2020-21

Dated: 12-11-2020

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53

Website www.rathisteelandpower.com Email info@rathisteelandpower.com

To,
Bombay Stock Exchange Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai-400001
Maharashtra

Sub: Outcome of Board Meeting dated 12.11.2020

Dear Sir

This is to inform you that the Meeting of Board of Directors of the Company has just been concluded and the following matters were discussed:

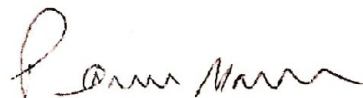
1. Approval of Unaudited Financial Results for the Quarter ended on June 30, 2020 along with Auditor's Review Report
2. Approval of Unaudited Financial Results for the Quarter/Half yearly ended on September 30, 2020 and Statement of Assets and Liabilities and Cash Flow along with Auditor's Review Report.
3. Approval of Notice and Directors Report for the financial year ending March 31, 2020.
4. Approval of Statutory Auditors of the Company for the financial year 2020-21.

This is for your information and records.

Thanking you,

Yours sincerely,

**For and on behalf of
M/s Rathi Steel and Power Limited**



**(PREM NARAIN VARSHNEY)
Managing Director
DIN: 00012709**

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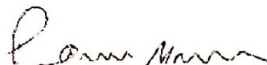
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(Rs. in Lacs)

RATHI STEEL AND POWER LIMITED
CIN L27109DL1971PLC005905

Statement of Assets and Liabilities	As at	As at
	30.09.2020	31.03.2020
	Un-Audited	Audited
ASSETS		
(1) Non - Current Assets		
(a)Property, Plant and Equipment	21406.83	22151.98
(b)Capital work - in - progress	167.47	0.15
(c)Financial assets		
(i) Non Current Investments	15.71	15.71
(ii) Other financial assets	464.07	395.87
(d)Other non - current assets	386.45	386.45
Deffered Tax Assests	7290.97	7290.97
Total Non- Current Assets	29,731.50	30,241.13
(2) Current Assets		
(a) Inventories	1648.36	828.65
(b) Financial assets		
(i) Trade receivables	2478.15	1241.76
(ii) Cash and cash equivalents	314.77	293.86
(iii) Other financial assets	1688.53	1428.68
(c) Other current assets	214.93	208.73
Total Current Assets	6,344.74	4,001.68
TOTAL ASSETS	36,076.24	34,242.81
EQUITY AND LIABILITIES		
EQUITY		
(a)Equity share capital	7650.49	7650.49
(b)Other Equity		
(c)Reserves and Surplus	-48182.82	-47054.1
Total Equity	(40,532.33)	(39,403.61)
LIABILITIES		
(1) Non Current Liabilities		
(a)Financial Liabilities		
(i) Borrowings	46404.41	46404.41
(ii) Other financial liabilities		
(b)Provisions	191.74	185.74
(c)Other Long Term Liabilites	582.67	582.67
(b)Other non current liability		
Total Non- Current Liabilities	47,178.82	47,172.82
(2) Current Liabilities		
(a)Financial Liabilities		
(i) Borrowings	17772.32	17772.33
(ii) Trade payables	5328.48	3549.43
(iii) Other financial liabilities		
(b)Other current liabilities	6295.39	5118.28
(c)Provisions	33.56	33.56
(d)Current tax liabilities (Net)	-	-
Total Current Liabilities	29,429.75	26,473.60
TOTAL EQUITY AND LIABILITIES	36,076.24	34,242.81

For Rathi Steel And Power Ltd.



Prem Narain Varsney

Chauhan Market, Madanpur Khadar, Near Local Shopping Complex, Pocket D&E Sarita Vihar, New Delhi 110076 Phone 07503112104 Fax 26991063

Village Potapali-Sikirdi, Thana Bura Bate Sambalpur (Orissa) 768006

DIN : 00012709

REGISTERED OFFICE
Date: 12/11/2020
SAMBALPUR WORKS
Place: New Delhi

Manoj Kumar Singh
Director

Rathi Steel And Power Ltd.

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RATHI STEEL AND POWER LTD.							
Regd. Office: Chauhan Market, Madanpur Khadar, Pocket D & E, Sarita Vihar, New Delhi-110076							
UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2020							(Rs. in Lacs)
	Particulars	Quarter ended			Half Year Ended		Previous Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	5,598.52	509.73	107.89	6,108.25	3,329.89	3,753.46
II	Other Income	1,184.96	371.24	1,603.89	1,556.20	3,113.76	6,247.19
III	Total Revenue (I + II)	6,783.48	880.97	1,711.78	7,664.45	6,443.65	10,000.65
IV	Expenses						
	a) Cost of Materials consumed	5,756.60	1,145.10	1,079.70	6,901.70	4,063.64	5,864.97
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(84.71)	(457.77)	9.24	(542.48)	887.43	879.70
	d) Employee benefits expenses	167.14	67.36	157.79	234.50	326.94	653.17
	e) Finance cost	150.40	0.13	0.28	150.53	1.15	215.09
	f) Depreciation and amortisation expenses	452.35	293.82	211.62	746.17	423.18	850.13
	g) Other expenses	840.03	462.71	1,011.76	1,302.74	2,568.61	4,100.29
	Total Expenses	7,281.81	1,511.35	2,470.39	8,793.16	8,270.95	12,563.35
V	Profit/(Loss) before Exceptional and Extraordinary Items (III - IV)	(498.33)	(630.38)	(758.61)	(1,128.71)	(1,827.30)	(2,562.70)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Item (V - VII)	(498.33)	(630.38)	(758.61)	(1,128.71)	(1,827.30)	(2,562.70)
VIII	Extraordinary Item			-		-	-
IX	Profit/(Loss) before Tax (VII - VIII)	(498.33)	(630.38)	(758.61)	(1,128.71)	(1,827.30)	(2,562.70)
X	Tax Expenses	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX - X)	(498.33)	(630.38)	(758.61)	(1,128.71)	(1,827.30)	(2,562.70)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expenses on discontinuing operations	-	-	-	-	-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI +/- IVX)	(498.33)	(630.38)	(758.61)	(1,128.71)	(1,827.30)	(2,562.70)
XVI	Other Comprehensive Income						
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	4.23	2.66	8.15	4.23	8.15	2.21
XVII	Total Comprehensive Income (XV + XVI)	(494.10)	(627.72)	(750.46)	(1,124.48)	(1,819.15)	(2,560.49)
XVIII	Paid-up equity share capital	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81
	Equity Shares (Face Value of Rs 10/- each)						
	4% Redeemable Preference Shares (Face Value of Rs. 10/- each)	451.97	451.97	451.97	451.97	451.97	451.97
IXX	Earnings Per Equity Share						
	(a) Basic	(1.59)	(2.01)	(2.42)	(3.61)	(5.84)	(8.19)
	(b) Diluted	(1.59)	(2.01)	(2.42)	(3.61)	(5.84)	(8.19)

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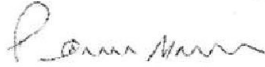
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Notes :

- 1 The Company's operations fall under single segment namely "Steel"
- 2 The above results for the quarter and half year ended 30th September 2020 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 12-11-2020.
- 3 The auditors of the Company have carried out limited review of the above results.
- 4 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

For Rathi Steel And Power Ltd.



Prem Narain Varshney
Managing Director
DIN : 00012709

Dated : 12/11/2020
Place : New Delhi

Rathi Steel And Power Ltd.

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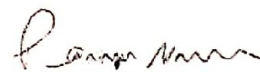
RATHI STEEL AND POWER LIMITED

CIN L27109DL1971PLC005905

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2020

PARTICULARS	(Rs. in Lacs)	
	As at 30.09.2020	As at 31.03.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Taxation	(1,128.71)	(2,562.70)
Adjustments for :		
Depreciation	746.18	850.13
Misc. Balance written back	-	(0.82)
Interest income	(10.00)	(34.93)
Operating profit before working capital changes:	(392.53)	(1,748.32)
Adjustments for:		
Increase in Trade receivables	(1,236.39)	402.47
(Increase)/Decrease in inventories	(819.71)	439.78
(Increase)/Decrease in Loans & Advances and other as	(334.26)	(600.83)
Increase in Current Liabilities and Other Long Term Li	2,962.15	1,794.96
Cash Generated from Operation	179.26	288.06
Less: Income Tax paid (net)	-	-
Net cash from operating activities:	179.26	288.06
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(1.02)	(265.81)
Change in Capital Work in Progress	(167.32)	-
Interest Income	10.00	34.93
Net cash used in investing activities :	(158.34)	(230.88)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Short Term Borrowing	-	0.01
Net cash used in Financing activities :	-	0.01
Net increase/(Decrease) in cash and cash equivalents	20.92	57.19
Opening cash and cash equivalents	293.85	236.66
Closing cash and cash equivalents	314.77	293.85

For Rathi Steel And Power Ltd.


Prem Narain Varsney

Managing Director

DIN : 00012709

Dated : 12/11/2020

Place : New Delhi

INDEPENDENT AUDITOR'S REVIEW REPORT

***TO THE BOARD OF DIRECTORS OF
RATHI STEEL AND POWER LIMITED***

We have reviewed the accompanying statement of standalone unaudited financial results of **M/S Rathi Steel And Power Limited (the Company)** for the quarter ended 30th September and half year ended on **30th September 2020 (the statement)** attached herewith, being submitted by the Company. These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.G. & Co.
Chartered Accountants
Firm Registration Number: 013074C


Signature

CA Ankur Agrawal
(Partner)

Membership Number: 446193

Place: New Delhi
Date: 12/11/2020