

Panasonic Energy India Co. Ltd.

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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

May 29, 2019

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

SUB: Outcome of the meeting of the Board of Panasonic Energy India Co. Ltd.

Dear Sir,

We wish to inform you that at the meeting of the Board of Directors of the Company held today the following businesses were transacted *inter alia*:

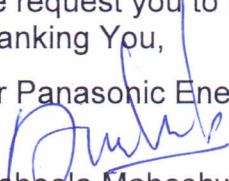
- a) The Board has considered and approved the Standalone Audited Financial Results along with Auditor's Report for the quarter and year ended on March 31, 2019 as per regulation 33 of SEBI (LODR) Regulations, 2015.
- b) The Board has recommended a Dividend @ 40% (₹ 4.0/- per equity share) on fully paid up equity shares of ₹ 10/- each/ for the financial year 2018-19.
- c) The Board has decided to re-appoint Mr. Mikio Morikawa as Chairman & Managing Director of the Company for a period of 3 years effective from October 01, 2019.
- d) The Board has decided to appoint Mr. Hideyuki Okunaga as Non-Executive Director effective from June 01, 2019. Brief Profile of Mr. Okunaga is attached herewith.
- e) The Board has decided to re-appoint Ms. Geeta Goradia as Independent Director for a period of 5 years effective from July 28, 2019.
- f) The Board has decided to re-appoint Mr. Mayur Swadia as Independent Director for a period of 5 years effective from October 29, 2019.
- g) The Board has decided to re-appoint Mr. Atul Dalmia as Independent Director for a period of 5 years effective from October 29, 2019.

The meeting started at 12.00 noon and concluded at 2.10 p.m.

We request you to take the same on record.

Thanking You,

For Panasonic Energy India Co. Ltd.


Susheela Maheshwari
Company Secretary



Profile of Mr. Hideyuki Okunaga

Mr. Hideyuki Okunaga, born in 1965, had completed his Bachelor of Economics in March' 1988 from Kobe University, Hyogo, Japan. Immediately after his graduation, he joined Matsushita Electric Industrial Co. Ltd (Panasonic Corporation). Mr. Okunaga is having vast experience in Corporate Planning Group for more than three decades and also worked at various senior positions in the overseas operations.

Mr. Okunaga had been the President of Panasonic Energy (Thailand) Co., Ltd., for a period of three years. Currently, Mr. Okunaga is the Director in Energy Device Business Division, Industrial Solutions Company, Panasonic Corporation.