

CIN : U27320GJ2016PLC094314

Plot No.1, G.I.D.C. Industrial Area, Phase II,
Dared, Jamnagar - 361 004 (Gujarat) INDIA

Date: December 04, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Respected Sir / Ma'am,

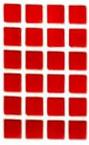
Sub: Intimation for Incorporation of a subsidiary company

Ref: Poojawestern Metaliks Ltd (Security Code/Security Id: 540727/ POOJA)

With reference to the captioned subject, we would like to inform you that the Company has incorporated a subsidiary company namely, "CBZ RECYCLING PRIVATE LIMITED" on December 03, 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD / CMD / 4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	CBZ Recycling Private Limited i. Authorized Share Capital: Rs. 1,00,000/- (Rupees Once Lakhs Only). ii. Paid up Share Capital: Rs. 1,00,000/- (Rupees Once Lakhs Only). ii. Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs.	CBZ Recycling Private Limited is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has incorporated a Subsidiary for the business of ferrous and nonferrous metals and parts, metal scraps, Zinc Scraps, and other allied metals, brass parts, brass parts foundry, brass wastes, brass powder, brass sheets, brass strips, brass wires



**POOJAWESTERN
METALIKS LIMITED**

We make better, Since 1991

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Website : www.poojametal.com

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		and casting and extrusion of Brass Scrap.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition.	N.A
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Rs. 99,980 (9998 Equity Shares of Rs. 10/- each.)
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	99.98%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	CBZ Recycling Private Limited is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on December 03, 2019 and is yet to commence its business operations.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, Poojwestern Metaliks Limited


Sunil Panchnatiya
Chairman & Managing Director
DIN: 02080742

