

Ajanta Soya Limited

CIN: L15494RJ1992PLC016617

Regd. Office & works: SP 916, Phase-III, Industrial Area, Bhiwadi – 301 019, Rajasthan.

Phone: 911-6176727, 911-6128880

Corp Office:- 12th Floor, Bigjo's Tower, A-8, Netaji Subhash Place,
Wazirpur District Centre, Delhi – 110 034,

Website:-www.ajantasoya.com, E-mail:-cs@ajantasoya.com, info@ajantasoya.com

Phone:-91-11-42515151, Fax: 91-11-42515100

Date: 07.04.2020

Department of Corporate Services

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Scrip Code: 519216

Sub:- Intimation of Credit Ratings under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that *Brickwork Ratings India Private Limited* has assigned the Bank Loan External Ratings of the Company as mentioned below:

| | |
|---|------------------------|
| Total Bank Loan Facilities Rated | Rs. 130 Crore |
| Long-Term Rating | BWR BBB-/Stable |
| Short-Term Rating | BWR A3 |

Further we are in process to withdrawal the rating assigned to the Company from CRISIL Limited.

This is for your information and record please.

Thanking you

Yours Sincerely

For Ajanta Soya Limited

Sd/-

Sushil Goyal

Managing Director

DIN: 00125275



BWR/BLR/DEL/SRC/RK/0083/2020-21
07 Apr 2020

Mr. Sushil Goyal

Managing Director

Ajanta Soya Ltd.

A-8, 12th Floor Bigjos Tower,

Netaji Subhash Place, New Delhi - 110034

Dear Sir,

Sub: Rating of the Bank Loan Facilities of Ajanta Soya Ltd. amounting to ₹ 130.00 Crores (INR One Hundred Thirty Crores Only).

Thank you for giving us an opportunity to undertake the Rating of the Bank Loan facilities sanctioned/proposed to your Company. Based on the information and clarifications provided by you, we are pleased to inform you that **Ajanta Soya Ltd.** bank loan facilities aggregating ₹ 130.00 Crs have been assigned ratings as follows:

| Facility | Limits (₹ Crs) | Tenure | Rating* |
|-----------------------|---------------------------|---|------------------------------|
| Fund Based | 25.00 | Long Term | BWR BBB- (Stable) |
| Non Fund Based | 105.00 | Short Term | BWR A3 |
| Total | 130.00 | INR One Hundred Thirty Crores Only | |

*Please refer to BWR website www.brickworkratings.com for definition of the rating assigned

Note: Details of bank wise facilities is as per Annexure-I

The Ratings are valid for twelve months from the date of this letter, subject to terms and conditions that were agreed in your mandate dated **03 Mar 2020** and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter.



Ajanta Soya Ltd.

The rated Bank Loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/ development that may affect your Company's finances/performance without any delay. **You are also requested to submit No Default Statement on a monthly basis.**

Best Regards,

A handwritten signature in black ink, appearing to read "RK Sharma", is written over a horizontal line.

RK Sharma
Sr. Director - Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.



Ajanta Soya Ltd.

Annexure-I

| Name of the Bank | Facilities | Tenure | Amount (₹ Crores) |
|-------------------------|-------------------|---------------|------------------------------|
| State Bank of India | Cash Credit | Long Term | 25.00 |
| | BG | Short Term | 2.00 |
| | LC | Short Term | 53.00 |
| | CEL | Short Term | 6.00 |
| Standard Chartered Bank | LC | Short Term | 30.00 |
| | Proposed LC | Short Term | 10.00 |
| | Proposed CEL | Short Term | 4.00 |
| Total | | | 130.00 |

INR One Hundred Thirty Crores Only



Ajanta Soya Ltd.

Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com