



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,

मुंबई - 400 005.

टेलिफोन : (+91 22) 6655 3355, 2218 9111

फैक्स : (+91 22) 2218 0411

वेबसाइट : www.idbi.com

IDBI Bank Limited

Regd. Office : IDBI Tower,

WTC Complex, Cuffe Parade,

Mumbai - 400 005.

TEL.: (+91 22) 6655 3355, 2218 9111

FAX : (+91 22) 2218 0411

Website : www.idbi.com

03 मई, 2021

The Manager (Listing) BSE Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
--	--

Dear Sir/Madam,

**Audited Financial Results for the
Quarter and year ended March 31, 2021**

In terms of Regulations 30 & 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Monday, May 03, 2021, have taken on record the Audited Financial Results of the Bank for the quarter and year ended March 31, 2021. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 11.00 a.m. and concluded at 12.45 p.m.

Further, please find enclosed the Auditors' Report on the Financial Statements of IDBI Bank Ltd. as on March 31, 2021 received from M.P. Chitale & Co. and K S Aiyar & Co., Statutory Central Auditors of IDBI Bank Ltd.

The declaration of Statutory Auditors' unmodified opinion on Consolidated Audited Financial Results and Standalone Audited Financial Results of IDBI Bank for the year ended March 31, 2021, duly signed by Managing Director & CEO, is also submitted herewith.

भवदीया,

कृते आईडीबीआई बैंक लिमिटेड


3/5/21

[ज्योति नायर]

कंपनी सचिव

K S Aiyar & Co
Chartered Accountants
F-7, Laxmi Mills,
Shakti Mills Lane,
(Off Dr. E Moses Rd),
Mahalaxmi,
Mumbai - 400 011.

M P Chitale & Co
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg,
Fort,
Mumbai - 400 001.

**Independent Auditors' Report on Audited Standalone Quarterly and Year to Date
Financial Results of IDBI Bank Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

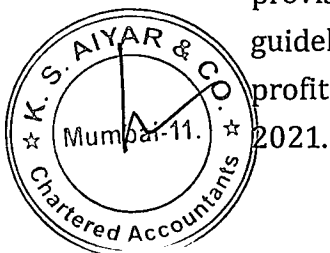
To
Board of Directors of IDBI Bank Limited

Opinion

We have audited the accompanying Standalone Financial Results of IDBI Bank Limited ("the Bank") for the quarter and year ended March 31, 2021 attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), except for the disclosures relating to Pillar 3 disclosures as at March 31, 2021, including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulation, as have been disclosed on the Bank's website and in respect of which a link has been provided in the Financial Results and have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard except for disclosures relating to Pillar 3 disclosures as at March 31, 2021, including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulation, as have been disclosed on the Bank's website and in respect of which a link has been provided in the Financial Results and have not been audited by us; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, the relevant provisions of the Companies Act, 2013, the Banking Regulation Act, 1949, RBI guidelines and other accounting principles generally accepted in India of the net profit and other financial information for the quarter and year ended March 31,



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

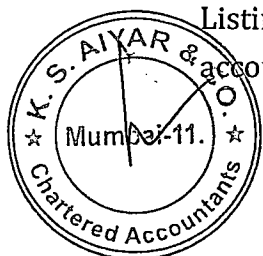
Emphasis of Matter

We draw attention to Note 5 of the accompanying standalone financial results, which describes the business uncertainties due to the outbreak of SARS-CoV-2 virus (COVID-19). In view of these uncertainties, the impact on the Bank's results is significantly dependent on future developments.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibility for the Standalone Financial Results

These Standalone Financial Results have been compiled from the standalone annual financial statements. The Bank's Board of Directors are responsible for the preparation and presentation of these standalone Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act and the Banking



Regulation Act, 1949 for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Banks's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Bank.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as

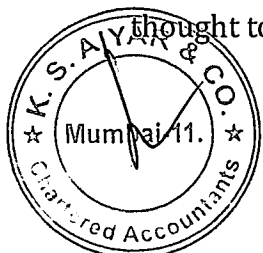


fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the financial statements on whether the entity has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Financial Results, including the disclosures, and whether the standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



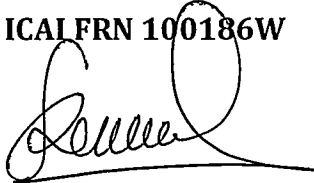
Other Matters

We did not audit the financial information of the foreign branch in Dubai included in the standalone Financial Results of the Bank whose financial information reflect total assets of Rs. 106,621 Lakhs as at March 31, 2021 and the total revenue of Rs. 8,962 Lakhs for the quarter ended and Rs. 7,473 Lakhs for the year ended on that date, as considered in the standalone Financial Results. This branch has been audited by a local branch auditor whose report has been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor.

The Standalone Financial Results for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in these Standalone Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the end of third quarter.

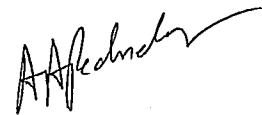
Our opinion is not modified in respect of the above matters.

For K S Aiyar & Co
Chartered Accountants
ICAI FRN 100186W

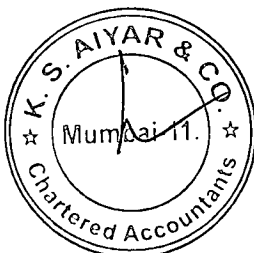


Satish Kelkar
Partner
ICAI M. No. 038934
UDIN: 21038934AAAABX9780
Place: Mumbai
Date: May 03, 2021

For M P Chitale & Co
Chartered Accountants
ICAI FRN 101851W



Ashutosh Pednekar
Partner
ICAI M. No. 041037
UDIN: 21041037AAAACH2218

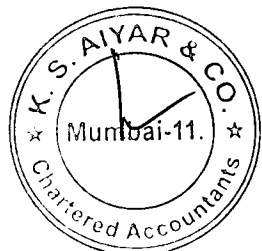


IDBI BANK LIMITED
Standalone Financial Results for the Quarter and Year ended March 31, 2021

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited) Refer Note No. 20	31.12.2020 (Reviewed)	31.03.2020 (Audited) Refer Note No. 20	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	5781 75	4563 98	5598 45	19931 76	20825 11
	(a) Interest/discount on advances/bills	2901 88	2915 66	3451 42	11821 17	13092 90
	(b) Income on investments	1197 29	1255 08	1370 88	5160 62	5780 61
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	179 19	175 09	182 75	644 32	453 76
	(d) Others	1503 39	218 15	593 40	2305 65	1497 84
2	Other Income	1180 84	1368 27	1326 49	4625 17	4470 36
A.	Total Income (1+2)	6962 59	5932 25	6924 94	24556 93	25295 47
3	Interest Expended	2541 68	2754 46	3242 18	11414 21	13847 30
4	Operating Expenses (a)+(b)	1541 62	1538 53	1808 96	6051 94	6336 16
	(a) Employees cost	732 52	796 28	924 00	3090 25	3245 49
	(b) Other operating expenses	809 10	742 25	884 96	2961 69	3090 67
B.	Total Expenditure (3+4) (excluding provisions and contingencies)	4083 30	4292 99	5051 14	17466 15	20183 46
C.	Operating profit (A-B) (Profit before Provisions & Contingencies)	2879 29	1639 26	1873 80	7090 78	5112 01
D.	Provisions (other than tax) and Contingencies (Net)	2456 65	796 30	1584 13	4722 16	14079 45
	: of which provisions for Non-performing Assets	(1119 65)	48 52	(1511 39)	(2570 53)	9483 03
E.	Exceptional items	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	422 64	842 96	289 66	2368 62	(8967 44)
G.	Provision for taxes*	(89 56)	464 53	154 27	1009 16	3919 90
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	512 20	378 43	135 39	1359 46	(12887 34)
I.	Exceptional items (net of tax expense)	-	-	-	-	-
J.	Net Profit (+)/Loss(-) for the period (H-I)	512 20	378 43	135 39	1359 46	(12887 34)
5	Paid-up equity share capital (Face Value ₹10 Per Share)	10752 40	10752 40	10380 59	10752 40	10380 59
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	19777 22	17140 41	17140 41	19777 22	17140 41
7	Analytical Ratios					
	(i) Percentage of shares held by Government of India	45.48	45.48	47.11	45.48	47.11
	(ii) Capital Adequacy Ratio (%) (Basel III)	15.59	14.77	13.31	15.59	13.31
	(a) CET 1 Ratio (including CCB Ratio) (%)	13.06	12.22	10.54	13.06	10.54
	(b) Additional Tier 1 ratio (%)	0.00	0.00	0.03	0.00	0.03
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items					
	(a) Basic	0.48	0.36	0.13	1.30	(14.48)
	(b) Diluted	0.48	0.36	0.13	1.30	(14.48)
	(iv) (a) Amount of Gross Non-performing assets	36211 95	37559 39	47272 37	36211 95	47272 37
	(b) Amount of Net Non-performing assets	2519 38	2410 90	5439 49	2519 38	5439 49
	(c) % of Gross Non-performing assets	22.37	23.52	27.53	22.37	27.53
	(d) % of Net Non-performing assets	1.97	1.94	4.19	1.97	4.19
	(v) Return on Assets % (Annualised)	0.70	0.51	0.18	0.46	(4.26)

*Q4 FY 21 includes Rs. 29952 lakh write back of provision for tax on account of Income tax refund for earlier years



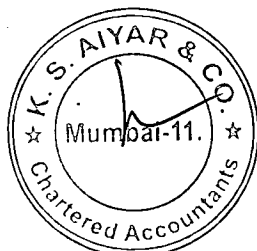
Standalone Segment Information for the Quarter / Year ended March 31, 2021

(₹ in Lakhs)

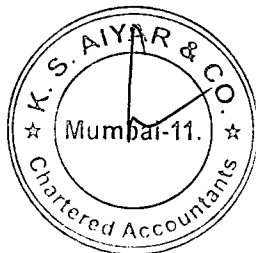
Sr. No.	Particulars	Quarter ended			Year Ended	
		Mar 31, 2021 (Audited)	Dec 31, 2020 (Reviewed)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
a.	Segment Revenue					
	Corporate/Wholesale banking	3364 55	2520 58	3290 42	10244 86	12093 45
	Retail banking	6548 39	6558 17	7106 49	27102 57	28905 50
	Treasury	199 17	71 46	259 95	356 50	753 61
	Other banking operations	-	-	-	-	-
	Unallocated	-	-	-	-	-
	TOTAL	10112 11	9150 21	10656 86	37703 93	41752 56
	Less :- Inter-segment revenue	3149 52	3217 96	3731 92	13147 00	16457 09
	Net sales / Income from operations	6962 59	5932 25	6924 94	24556 93	25295 47
b.	Segment Results -Profit/(loss) before tax					
	Corporate/Wholesale banking	72 16	(149 06)	(683 92)	(653 97)	(11308 74)
	Retail banking	164 16	908 96	732 20	2675 55	1766 71
	Treasury	186 32	83 06	241 38	347 04	574 59
	Other banking operations	-	-	-	-	-
	Unallocated	-	-	-	-	-
	Profit/(Loss) before tax	422 64	842 96	289 66	2368 62	(8967 44)
	Income taxes	(89 56)	464 53	154 27	1009 16	3919 90
	Net profit/(Loss)	512 20	378 43	135 39	1359 46	(12887 34)
c.	Segment assets					
	Corporate/Wholesale banking	93413 44	115824 37	106428 41	93413 44	106428 41
	Retail banking	182583 68	166113 07	171633 57	182583 68	171633 57
	Treasury	835 23	1295 98	174 85	835 23	174 85
	Other banking operations	-	-	-	-	-
	Unallocated assets	20931 73	19441 06	21691 27	20931 73	21691 27
	Total assets	297764 08	302674 48	299928 10	297764 08	299928 10
d.	Segment liabilities					
	Corporate/Wholesale banking	27934 59	46367 04	53464 67	27934 59	53464 67
	Retail banking	238354 71	225967 02	217843 56	238354 71	217843 56
	Treasury	945 15	379 10	1098 85	945 15	1098 85
	Other banking operations	-	-	-	-	-
	Unallocated liabilities	-	-	-	-	-
	Total liabilities	267234 45	272713 16	272407 08	267234 45	272407 08
e.	Capital employed (Segment assets-Segment liabilities)					
	Corporate/Wholesale banking	65478 85	69457 33	52963 74	65478 85	52963 74
	Retail banking	(55771 03)	(59853 95)	(46209 99)	(55771 03)	(46209 99)
	Treasury	(109 92)	916 88	(924 00)	(109 92)	(924 00)
	Other banking operations	-	-	-	-	-
	Unallocated	20931 73	19441 06	21691 27	20931 73	21691 27
	Total	30529 63	29961 32	27521 02	30529 63	27521 02

Notes on Segment Reporting:

- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking" and "Treasury" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



IDBI BANK LTD.		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021		
		(₹ in lakhs)
	Year ended	Year ended
	31-03-2021	31-03-2020
A. Cash flow from Operating Activities		
(1) Net profit before tax and extra-ordinary items	2368 62	(8967 44)
(2) Adjustments for non cash items:		
- (Profit) / Loss on sale of Fixed Assets (Net)	42	4 76
- Depreciation (Net of Revaluation Reserve)	392 93	390 68
- Provisions/ Write off of Loans/ Investments and other provisions	4729 52	14085 79
- (Profit)/ Loss on revaluation of Investments		
	7491 49	5513 79
(3) Adjustments for (increase)/ decrease in operating assets:		
- Investments	(1327 77)	9590 39
- Advances	1335 79	4902 45
- Other Assets	3009 96	(2870 50)
- Refund/ (payment) of taxes	(263 89)	(917 42)
(4) Adjustments for increase/ (decrease) in operating liabilities:		
- Borrowings	(20840 80)	(8538 87)
- Deposits	8474 28	(4947 60)
- Other liabilities and provisions	5577 08	(2541 91)
Net Cash used in/generated from Operating activities	3456 14	190 33
B. Cash Flow from Investing activities		
- Purchase (net of sale) of fixed assets	(87 01)	(293 63)
Net cash used in / raised from Investing activities	(87 01)	(293 63)
C. Cash Flow from Financing activities		
- Issue of Equity Shares	1422 66	9300 00
- Share application money pending allotment		
- Dividend and dividend tax paid		
Net cash used in / raised from Financing activities	1422 66	9300 00
NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS	4791 79	9196 70
OPENING CASH & CASH EQUIVALENTS	30430 40	21233 70
CLOSING CASH & CASH EQUIVALENTS	<u>35222 19</u>	<u>30430 40</u>
Note to Cash Flow Statement:		
Cash and Cash equivalents included in the cash flow statement comprise the following Balance Sheet items:		
Cash & Balances with Reserve Bank of India	13012 80	10538 83
Balances with banks & money at call and short notice	22209 39	19891 57
Total	<u>35222 19</u>	<u>30430 40</u>



K S Aiyar & Co
Chartered Accountants
F-7, Laxmi Mills,
Shakti Mills Lane,
(Off Dr. E Moses Rd),
Mahalaxmi,
Mumbai - 400 011.

M P Chitale & Co
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg,
Fort,
Mumbai - 400 001.

Independent Auditor's Report on Consolidated Quarterly Financial Results and Year to Date Financial Results of IDBI Bank Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of IDBI Bank Limited

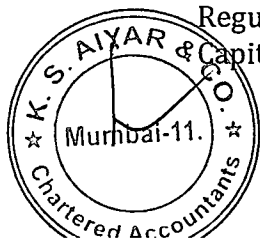
Opinion

We have audited the accompanying Statement of Consolidated Financial Results of IDBI Bank Limited ("the Bank"/ "the parent") and its subsidiaries (the parent and its subsidiaries together referred to as the Group), its associates and jointly controlled entity, for the year ended March 31, 2021 ("the Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") except for disclosures relating to consolidated Pillar 3 disclosure as at March 31, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulation" as have been disclosed on the Bank's website and in respect of which a link has been provided in the Financial Results and have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of subsidiaries, associates and jointly controlled entity, the aforesaid Financial Results:

- a. include the financial results of the following entities:
 - i. Domestic Subsidiaries:
 1. IDBI Asset Management Limited
 2. IDBI Intech Limited
 3. IDBI Capital Markets & Securities Limited
 4. IDBI Trusteeship Services Limited
 5. IDBI Mutual Fund Trustee Company Limited
 - ii. Associates:
 1. National Securities Depository Limited
 2. Biotech Consortium India Limited
 3. North Eastern Development Finance Corporation Limited
 4. Pondicherry Industrial Promotion Development and Investment Corporation Limited
 - iii. Jointly Controlled Entity:
 1. Ageas Federal Life Insurance Company Limited (formerly known as IDBI Federal Life Insurance Company Limited)

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard except for disclosures relating to Pillar 3 under Basel III Capital Regulation", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been



disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us; and

- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, the relevant provisions of the Banking Regulation Act, 1949, RBI Guidelines and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group, its associates and jointly controlled entity for the quarter ended March 31, 2021 and for the period from April 1, 2020 to March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in term of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

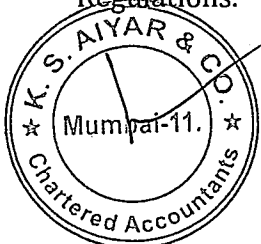
Emphasis of Matter

We draw attention to Note 5 of the accompanying consolidated financial results, which describes the business uncertainties due to the outbreak of SARS-CoV-2 virus (COVID-19). In view of these uncertainties, the impact on the Group's results is significantly dependent on future developments.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibility for the Consolidated Financial Results

These Consolidated Financial Results have been compiled from the consolidated annual audited financial statements. The Bank's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit and other financial information of the Group including its Associates and Jointly Controlled Entity in accordance with the Accounting Standards specified under Section 133 of the Act, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



The respective Board of Directors of the entities included in the Group and of its Associates and Jointly Controlled Entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act/Banking Regulations Act, 1949 for safeguarding of the assets of the Group, its associates and jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Bank, as aforesaid.

In preparing the consolidated Financial Results, the respective Board of Directors of the entities included in the Group and of its associates and jointly controlled entity are responsible for assessing the ability of the Group and of its associates and jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

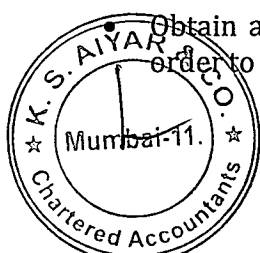
The respective Board of Directors of the entities included in the Group and of its associates and jointly controlled entity are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the financial results on whether the entity has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates and jointly controlled entity to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Bank and such other entities included in the consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matter

We did not audit the financial information of the foreign branch in Dubai included in the consolidated Financial Results of the Group whose financial information reflect total assets of Rs. 106,621 Lakhs as at March 31, 2021 and the total revenue of Rs. 8,962 Lakhs for the quarter ended and Rs. 7,473 Lakhs for the year ended on that date, as considered in the Consolidated Financial Results. This branch has been audited by a local branch auditor whose report has been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditors.

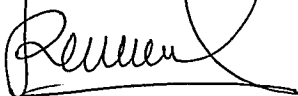
The consolidated Financial Results include the audited Financial Results of five subsidiaries and one jointly controlled entity, whose Financial results reflect the Group's share of total assets of Rs. 1,21,257 lakhs as at March 31, 2021, Group's share of total revenue of Rs. 11,271 lakhs and Rs. 35,635 lakhs and Group's share of total net profit after tax of Rs. 3,572 lakhs and Rs. 9,746 lakhs for the quarter and year ended March 31, 2021 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent Auditors. The independent auditors' reports on financial results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The Consolidated Financial Results does not include the results in respect of the Associates for which financial statements have not been received. We are informed by the management that the impact on the consolidated financial results is not material.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

The Financial Results include the results for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in these consolidated financial results being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter. Our opinion is not modified in respect of this matter.

For K S Aiyar & Co.
Chartered Accountants
ICAI FRN 100186W



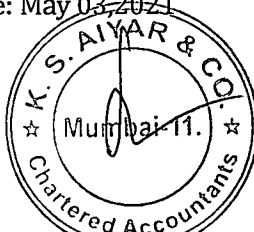
Satish Kelkar
Partner
ICAI M. No. 038934
UDIN:21038934AAAABZ8932

For M P Chitale & Co.
Chartered Accountants
ICAI FRN 101851W



Ashutosh Pednekar
Partner
ICAI M. No. 041037
UDIN:21041037AAAACI9322

Place: Mumbai
Date: May 03, 2021

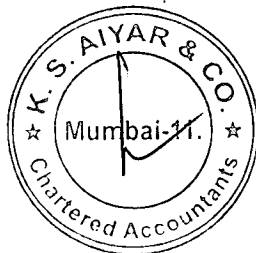


IDBI BANK LIMITED
Consolidated Financial Results for the Quarter and Year ended March 31, 2021

₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited) Refer Note No. 20	(Reviewed)	(Audited) Refer Note No. 20	(Audited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	5787 47	4568 95	5605 23	19955 52	20854 19
	(a) Interest/discout on advances/bills	2903 14	2915 22	3451 42	11821 17	13092 90
	(b) Income on investments	1192 88	1256 75	1372 51	5160 90	5788 09
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	184 28	174 89	182 51	648 74	454 21
	(d) Others	1507 17	222 09	598 79	2324 71	1518 99
2	Other Income	1264 71	1418 91	1405 51	4848 11	4631 26
A..	Total Income (1+2)	7052 18	5987 86	7010 74	24803 63	25485 45
3	Interest Expended	2540 06	2752 66	3240 85	11407 51	13841 12
4	Operating Expenses (a)+(b)	1582 40	1566 63	1837 06	6175 99	6447 17
	(a) Employees cost	768 91	829 96	959 04	3225 00	3378 77
	(b) Other operating expenses	813 49	736 67	878 02	2950 99	3068 40
B.	Total Expenditure (3+4)	4122 46	4319 29	5077 91	17583 50	20288 29
C.	Operating profit (A-B)	2929 72	1668 57	1932 84	7220 13	5197 16
D.	Provisions (other than tax) and Contingencies (Net)	2462 93	798 65	1593 86	4735 72	14093 65
	: of which provisions for Non-performing Assets	(1119 65)	48 52	(1511 39)	(2570 53)	9483 03
E.	Exceptional items	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	466 79	869 93	338 97	2484 41	(8896 49)
G.	Provision for taxes*	(81 14)	470 77	173 28	1035 74	3950 91
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	547 93	399 15	165 69	1448 67	(12847 40)
I.	Exceptional items (net of tax expense)	-	-	-	-	-
J.	a) Net Profit (+)/Loss(-) for the period before Minority Interest & Share of Loss in Associate (H-I)	547 93	399 15	165 69	1448 67	(12847 40)
K.	Add: Share of Profit (+)/Loss (-) in Associate	83 46	-	20	83 46	28 10
L.	Less: Minority Interest	2 34	6 00	2 29	18 16	15 94
	b) Net Profit (+)/Loss(-) for the period after Minority Interest & Share of Loss in Associate (J+K-L)	629 05	393 16	163 60	1513 97	(12835 24)
5	Paid-up equity share capital (Face Value ` 10 Per Share)	10752 40	10752 40	10380 59	10752 40	10380 59
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	20594 19	17951 76	17951 76	20594 19	17951 76
7	Analytical Ratios					
	(i) Percentage of shares held by Government of India	45.48	45.48	47.11	45.48	47.11
	(ii) Capital Adequacy Ratio (%) (Basel III)	15.74	14.91	13.37	15.74	13.37
	(a) CET 1 Ratio (including CCB Ratio) (%)	13.23	12.38	10.61	13.23	10.61
	(b) Additional Tier 1 ratio (%)	0.00	0.00	0.03	0.00	0.03
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items					
	(a) Basic	0.59	0.38	0.16	1.44	(14.42)
	(b) Diluted	0.59	0.38	0.16	1.44	(14.42)

*Q4 FY 21 includes Rs. 29952 lakh write back of provision for tax on account of Income tax refund for earlier years



Consolidated Segment Information for the Quarter / Year ended March 31, 2021

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Year Ended	
		Mar 31, 2021 (Audited)	Dec 31, 2020 (Reviewed)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
a.	Segment Revenue					
	Corporate/Wholesale banking	3359 78	2516 33	3264 73	10216 72	11999 72
	Retail banking	6548 39	6558 17	7106 49	27102 57	28905 50
	Treasury	199 17	71 46	259 95	356 50	753 61
	Other banking operations	94 36	59 86	111 49	274 84	283 71
	Unallocated	-	-	-	-	-
	TOTAL	10201 70	9205 82	10742 66	37950 63	41942 54
	Less :- Inter-segment revenue	3149 52	3217 96	3731 92	13147 00	16457 09
	Net sales / income from operations	7052 18	5987 86	7010 74	24803 63	25485 45
b.	Segment Results -Profit/(loss) before tax					
	Corporate/Wholesale banking	84 52	(131 27)	(687 75)	(605 37)	(11328 85)
	Retail banking	164 16	908 96	732 18	2675 55	1766 71
	Treasury	186 32	83 06	241 39	347 05	574 58
	Other banking operations	112 91	3 17	51 06	132 48	103 23
	Unallocated	-	-	-	-	-
	Profit/(Loss) before tax	547 91	863 92	336 88	2549 71	(8884 33)
	Income taxes	(81 14)	470 77	173 28	1035 74	3950 91
	Net profit/(Loss)	629 05	393 15	163 60	1513 97	(12835 24)
c.	Segment assets					
	Corporate/Wholesale banking	93381 67	115702 66	106262 84	93381 67	106262 84
	Retail banking	182583 68	166113 07	171633 57	182583 68	171633 57
	Treasury	835 23	1295 99	174 85	835 23	174 85
	Other banking operations	863 16	806 01	854 23	863 16	854 23
	Unallocated assets	20989 10	19507 54	21773 57	20989 10	21773 57
	Total assets	298652 84	303425 27	300699 06	298652 84	300699 06
d.	Segment liabilities					
	Corporate/Wholesale banking	27718 87	46133 74	53233 18	27718 87	53233 18
	Retail banking	238354 71	225967 02	217843 56	238354 71	217843 56
	Treasury	945 15	379 10	1098 85	945 15	1098 85
	Other banking operations	297 02	303 71	191 11	297 02	191 11
	Unallocated liabilities	-	-	-	-	-
	Total liabilities	267315 75	272783 57	272366 70	267315 75	272366 70
e.	Capital employed (Segment assets-Segment liabilities)					
	Corporate/Wholesale banking	65662 80	69568 92	53029 66	65662 80	53029 66
	Retail banking	(55771 03)	(59853 95)	(46209 99)	(55771 03)	(46209 99)
	Treasury	(109 92)	916 88	(924 00)	(109 92)	(924 00)
	Other banking operations	566 14	502 30	663 12	566 14	663 12
	Unallocated	20989 10	19507 55	21773 57	20989 10	21773 57
	Total	31337 09	30641 70	28332 36	31337 09	28332 37

Notes on Segment Reporting:

- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking" and "Treasury" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.

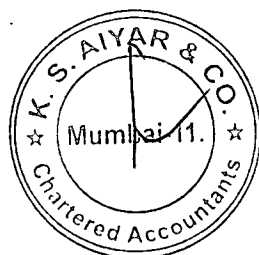


IDBI BANK LTD.

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(₹ in lakhs)

	Year ended	Year ended
	3/31/2021	3/31/2020
	Audited	Audited
A. Cash flow from Operating Activities		
(1) Profit/ (Loss) before tax and extra-ordinary items	2484 74	(8896 49)
(2) Adjustments for non cash items:		
- Profit/ (Loss) on sale of Fixed Assets (Net)	42	4 74
- Depreciation (Net of Revaluation Reserve)	396 85	394 38
- Provisions/ Write off of Loans/ Investments and other provisions	4712 31	13698 65
- Profit/ (Loss) on revaluation of Investments	(1 37)	(2 91)
	7592 95	5198 37
(3) Adjustments for (increase)/ decrease in operating assets:		
- Investments	(1613 19)	10096 87
- Advances	1332 13	4895 40
- Other Assets	3084 10	(2870 95)
- Refund/ (payment) of taxes	(265 85)	(943 89)
(4) Adjustments for increase/ (decrease) in operating liabilities:		
- Borrowings	(20840 80)	(8538 87)
- Deposits	8492 95	(4976 26)
- Other liabilities and provisions	5661 17	(2652 18)
Net Cash used in/ generated from Operating activities	3443 46	208 49
B. Cash Flow from Investing activities		
- Purchase (net of sale) of fixed assets	(58 66)	(295 97)
Net cash used in / raised from Investing activities	(58 66)	(295 97)
C. Cash Flow from Financing activities		
- Issue of Equity Shares	1435 19	9300 00
- Share application money pending allotment		
- Dividend and dividend tax paid	(6 83)	(21 48)
Net cash used in / raised from Financing activities	1428 36	9278 52
NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS	4813 16	9191 04
OPENING CASH & CASH EQUIVALENTS	30494 96	21303 92
CLOSING CASH & CASH EQUIVALENTS	<u>35308 12</u>	<u>30494 96</u>
Note to Cash Flow Statement:		
Cash and Cash equivalents included in the cash flow statement comprise the following Balance Sheet items:		
Cash & Balances with Reserve Bank of India	13013 13	10539 17
Balances with banks & money at call and short notice	22294 99	19955 79
Total	<u>35308 12</u>	<u>30494 96</u>



Statement of Assets & Liabilities

(₹ in Lakh)

Particulars	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Standalone		Consolidated	
	(Audited)	(Audited)	(Audited)	(Audited)
CAPITAL AND LIABILITIES				
Capital	10752 40	10380 59	10752 40	10380 59
Reserves and Surplus	26058 67	23643 77	26875 64	24455 13
Minority Interest	-		112 98	103 58
Deposits	230898 41	222424 13	230706 81	222213 85
Borrowings	15908 05	36748 86	15908 05	36748 86
Other Liabilities and Provisions	14146 55	6730 75	14296 96	6797 05
TOTAL	297764 08	299928 10	298652 84	300699 06
ASSETS				
Cash and balances with Reserve Bank of India	13012 80	10538 83	13013 13	10539 17
Balances with banks and money at call and short notice	22209 39	19891 57	22294 99	19955 79
Investments	81022 56	81780 42	81470 88	81995 83
Advances	128149 94	129841 79	128152 39	129845 38
Fixed Assets	7827 42	8129 18	7872 73	8206 76
Other Assets	45541 97	49746 31	45848 72	50156 13
TOTAL	297764 08	299928 10	298652 84	300699 06



**Notes forming part of the Financial Results for the
Quarter / Year ended March 31, 2021**

1. The above Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on May 03, 2021. The same have been subjected to audit by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The Statutory Auditors have issued an unmodified audit opinion on the standalone and consolidated financial results for the year ended March 31, 2021. The information presented above is extracted from audited financial statements.
2. The Financial Results for the Quarter / Year ended March 31, 2021 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2020.
3. The Financial Results for the Quarter / Year ended March 31, 2021 have been arrived at after considering provisions for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures (estimated by the Bank based on available financial statements and declaration from Borrowers), non-performing advances & investments, provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, income tax, employee benefits and other usual and necessary provisions.
4. The Bank had been put under a Prompt Corrective Action Framework (PCAF) by RBI. Considering the improved performance parameters, the RBI has taken out the Bank from the PCAF with effect from March 10, 2021.
5. The SARS-CoV2 virus responsible for COVID-19 has resulted in a significant decline and volatility in global and Indian markets and economic activity. Implementation of lockdown and its extensions have resulted in disruptions of business and common life. The Bank is gearing itself on all fronts to meet the challenges imposed by COVID including the likelihood of rise in customer defaults and an increase in provisioning requirements. The second wave of COVID from mid-March 2021 is again threatening to disrupt the economic activities in many states, where the pandemic is more severe with possibilities of lockdown getting extended in case the situation does not improve. The Bank's capital and liquidity position is strong and would continue to be the focus area for the Bank during this period.

In accordance with RBI guidelines relating to 'COVID-19 Regulatory Package' on asset classification and provisioning dated April 17, 2020, the Bank had made COVID -19 related provision in FY 20 of Rs 24700 lakh and during Q1 FY 21 of Rs 11600 lakh. Further in Q4 FY 21 on prudent basis, the Bank made an additional COVID-19 related provision for second wave amounting to Rs 50000 lakh. Accordingly at March 31, 2021, the Bank held aggregate COVID-19 related provision of Rs 86300 lakh (other than provisions held for restructuring under COVID-19 norms). The provision held by the Bank is in excess of RBI prescribed norms.

6. In the Public Interest Litigation case of Gajendra Sharma vs Union Bank of India & Anr, Supreme Court in its interim order dated September 3, 2020, has directed Banks that the accounts which were not classified as NPA till August 31, 2020, shall not be so classified



till further orders of Supreme Court. Pursuant to the order, the Bank has not classified any borrower account as NPA, which has not been classified as NPA as on August 31, 2020 as per RBI Prudential Norms on Income Recognition, Asset Classification, Provisioning and other related matters, after August 31, 2020. Further, accounts that would have otherwise been classified as NPA post August 31, 2020 have not been and will not be classified as NPA till such time the matter is decided by Hon. Supreme Court.

On March 23, 2021, the Hon'ble SC vide its judgment in the matter of Small Scale Industrial Manufacturers Association vs. UOI & Ors. and other connected matters directed that the interim relief granted earlier not to declare the accounts of respective borrowers as NPA stands vacated. Accordingly, in accordance with the instructions in Para 5 of the RBI circular dated 7th April, 2021 issued in this connection, the Bank has followed the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.

7. In accordance with the RBI notification DOR.STR.REC.4/21.04.048 /2021-22 dated April 07, 2021, the Bank is required to refund / adjust 'interest on interest' to borrowers. The methodology for calculation of such interest on interest has been recently circulated by Indian Bank's Association. The Bank is in process of implementing the same. At March 31, 2021 the Bank has created liability of Rs 18894 lakh towards estimated interest refund and reduced same from interest income.
8. The disclosures as required under RBI circular DOR.No.BP.BC.63/21.04.048/2019-20 dated April 17, 2020 for the year ended March 31, 2021 is given below;

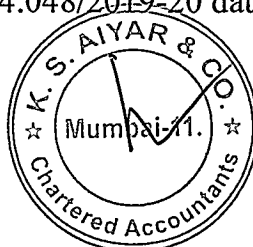
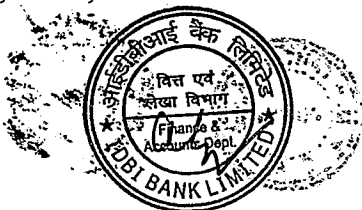
Sr. No.	Particulars	Amount (Rs. in lakh)
(i)	Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended, in terms of paragraph 2 and 3 (As on March 31, 2020) ¹	493000
(ii)	Respective amount where asset classification benefits is extended ²	137299
(iii)	Provisions made as on March 31, 2021 ³	36300
(iv)	Provisions adjusted during the respective accounting periods against slippages and the residual provisions in terms of paragraph 6.	Nil
(v)	Residual provisions as of March 31, 2021 in terms of paragraph 6 of the circular	36300

1. Represents borrowers which were overdue but standard at February 29, 2020 and continued to be overdue till March 31, 2020.
2. As on September 30, 2020.
3. Total COVID-19 related provision held at March 31, 2021: Rs 86300 lakh of which Rs 36300 lakh represents provision for loans under moratorium.

9. The disclosures as required under RBI circular DOR. No.BP.BC.62/21.04.048/2019-20 dated April 17, 2020 with respect to the number of accounts and the amount involved in those accounts where the resolution period was extended is given below for the financial year ended March 31, 2021.

(i)	No. of accounts in which resolution period was extended	4
(ii)	Fund Based Amount O/s (Rs. in lakh)	83081

10. In accordance with the RBI circulars DBR No BP.BC.18/21.04.048/2018-19 dated January 01, 2019; DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 RBI/2020-21/17



& DOR. No. BP.BC./4/21.04.048/2020-21 dated August 6, 2020 on Restructuring of MSME Advances, the Bank has restructured 3120 accounts amounting to Rs.27252 Lakh upto March 31, 2021.

11. Details of resolution plans implemented under the Resolution Framework under Covid-19 related stress as per RBI circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020, during FY 2021

(Rs in lakh, except for number of Accounts)

Type of Borrower	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	Exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the implementation of the resolution plan
Personal Loans	3335	73401	Nil	Nil	7340
Corporate Loans	1	150000	Nil	180	300
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	3356	223401	0	180	7640

12. Provision Coverage Ratio (including Technical Write-Offs) is 96.90 % as on March 31, 2021.
13. Bank will be required to meet the shortfall in recovery of Stressed Assets Stabilization Fund (SASF) Trust set up by the Government of India, if any, at the time of termination of the trust in September 2024. Accordingly, Bank has made provision of Rs 80000 lakh, during the quarter ended March 31, 2021, towards the estimated shortfall in recoveries by SASF Trust. Total provision held as on March 31, 2021 is Rs 110000 lakh.
14. During the quarter ended March 31, 2021, Bank has made additional provision of Rs.90843 Lakh (excluding shifting of ICA provision of Rs. 50555 lakh to IRAC provision) over and above the IRAC norms in respect of certain borrower accounts in view of the inherent risk and uncertainty of recovery in these identified accounts.
15. Outsourcing Expenses of the Bank for the quarter ended March 31, 2021 of Rs. 18075 Lakh (Rs 15928 Lakh for corresponding quarter of previous year) are more than 10% of total operating expenditure.
16. Other income includes income from non-fund based banking activities such as commission, fees, earnings from foreign exchange and derivative transactions, profit and loss from sale of investment and recoveries from written off accounts.
17. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures



including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp> . The disclosures have not been subjected to review / audit by the Statutory Auditors.

18. The consolidated financial statements include the accounts of IDBI Bank Limited (parent company – “the Bank”) and all its subsidiaries/associates /Joint Venture/ as defined in Accounting Standard AS-21 'Consolidated Financial Statements', AS-23 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 'Financial Reporting of Interests in Joint Ventures'. The financial statements of the subsidiaries/associates/joint venture used in the consolidation are drawn up to the same reporting date as that of the Bank i.e. year ended March 31, 2021, except for associates whose financial statements for the year are unavailable. These associates are however not material for the Group.
19. The consolidated financial statements include the accounts of IDBI Bank Limited (parent company – “the Bank”) and all its subsidiaries (% of holding) viz., IDBI Capital Market Securities Ltd (100%), IDBI Asset Management Ltd (66.67%), IDBI Intech Ltd (100%), IDBI MF Trustee Ltd (100%), IDBI Trusteeship Services Ltd (54.70%) and Joint Venture viz., Ageas Federal Life Insurance Company Ltd. (25%) (Formerly known as IDBI Federal Life Insurance Company Ltd.) Based on audited accounts. The financials of four associates viz., National Securities Depository Limited (26.10%) and North Eastern Development Finance Corporation Limited (25%), Biotech Consortium India Limited (27.93%) and Pondicherry Industrial Promotion Development And Investment Corporation Limited (21.14%) are not considered for consolidation on account of non-receipt of financial statements for Q4 of FY2021, impact of which on the consolidated financial statements is not material. In case of Pondicherry Industrial Promotion Development And Investment Corporation Limited the investment in the said company has been written down to Re 1.
20. The figures of last quarter of the year are the balancing figures between audited figures in respect of the financial year and the published year to date figures up to the third quarter of the respective financial year.
21. The figures for the previous period/year have been re-grouped/re-classified wherever considered necessary.

By order of the Board



(J. Samuel Joseph)
Deputy Managing Director

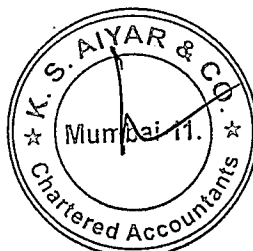
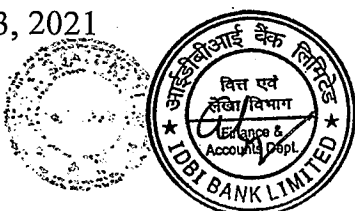


(Suresh Khatanhar)
Deputy Managing Director



(Rakesh Sharma)
(Managing Director & CEO)

Mumbai
May 03, 2021






CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355
(+91 22) 6655 3405, 3410, 3404
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbibank.in

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355
(+91 22) 6655 3405, 3410, 3404
FAX : (+91 22) 2218 0411
Website : www.idbibank.in

**Declaration of Auditor's unmodified opinion
on the Financial Results for FY 2020-21**

It is hereby declared that the Statutory Auditors have submitted the Audit Report with unmodified opinion on Standalone Audited Financial Results and Consolidated Audited Financial Results of IDBI Bank for the year ended on March 31, 2021.


(Rakesh Sharma)

Managing Director & CEO



Place: Mumbai

Date: May 03, 2021