

SEC/LODR/15/2024-25

April 18, 2024

The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, MUMBAI – 400 001
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Re: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Sub: Newspaper Advertisement – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI Listing Regulations, we enclose the copies of newspaper advertisements published in Financial Express All India Edition (English) and Deepika Kochi Edition (Malayalam) today, regarding e-voting information for the postal ballot process of the Bank, in compliance with section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI Listing Regulations.

The above information is also available on the website of the Bank, www.federalbank.co.in under “Shareholder Information” Section.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For The Federal Bank Limited

Samir P Rajdev
Company Secretary

DRIVEN BY SALES IN MID-TO-PREMIUM SEGMENT MODELS Samsung eyes ₹10,000 cr from India TV biz this year

AYANTI BERA
Bengaluru, April 17

SOUTH KOREAN GIANT Samsung is targeting a turnover of ₹10,000 crore for its television business in India this year, driven by growth in sales of its mid-to-premium segment models, said Mohandeep Singh, senior VP, consumer electronics business in India.

"Last year, the TV market was stagnant in terms of volume. However, this year we expect the market to be on a growth trajectory as far as volumes are concerned, and the volume growth is going to come not from the entry price points, but from the mid and premium price points," he told FE.

"On the back of that, we intend to grow not just in volume terms and consolidate our leadership there, but also see strong double-digit growth in



Samsung CEO (Southwest Asia) JB Park (centre) with top India executives CH Choi (right) and Mohandeep Singh at the launch of Neo QLED 8K TV, in Bengaluru on Wednesday

value terms," he added. Singh was speaking at the company's launch event in Bengaluru, where it introduced its QLED and OLED range of AI-feature enabled televisions.

Samsung has been leading

the overall TV market in India for the past five years, as per data from Omdia. In 2022, it had a market share of 21% in India, which rose to 23% in H1 of 2023. Globally, it enjoyed a market share of 30% last year, pri-

marily because of its premium and large-screen models.

Singh noted that there is an increasing trend of opting for premium television sets in India along with connected sound bars and sound systems.

Adani infuses ₹8,339 cr in Ambuja, ups stake to 70.3%

AMBUJA CEMENTS ON Wednesday announced that its promoters — the Adani family — have fully subscribed to the warrants programme in the company by further infusing ₹8,339 crore, thereby taking the total amount to ₹20,000 crore.

The Adani family has thus increased their stake in Ambuja by further 3.6% to 70.3%. This follows the investment of ₹5,000 crore in 2022 and ₹6,661 crore in March, which was for part issuance of the shares. Last week, FE had reported that Adani Family was in talks with banks to raise \$750 million as the deadline to make payment for the convertible warrants allotted by Ambuja was ending on April 18.

"This provides capital flexibility for fast-tracked growth, capital management initiatives and best-in-class balance sheet strength", said Ajay Kapur, CEO, Ambuja Cements.

— FE BUREAU

Vedanta looks to deleverage group by \$3 bn

RAJESH KURUP
Mumbai, April 17

THE CURRENT FISCAL would be a transformative year for mining major Vedanta, a subsidiary of Vedanta Resources (VRL), as it prioritises a disciplined growth and explores opportunities.

While VRL looks to deleverage \$3 billion in the next three years, the group is expecting to achieve an annual group Ebitda

ANIL AGARWAL, CHAIRMAN, VEDANTA RESOURCES

THE GROUP IS EXPECTING TO ACHIEVE AN ANNUAL GROUP EBITDA OF \$7.5 BILLION WITHIN TWO YEARS

of \$7.5 billion within two years, chairman Anil Agarwal said in a communication to shareholders. "As we step into the new fiscal, we have set targets that reflect our pursuit of sustainable growth while maintaining

a healthy balance sheet," Agarwal said. He added: "Vedanta Group remains firmly focused on

the exciting road ahead. FY25 will be a transformative year for us on many fronts as we prioritise disciplined growth, operational excellence, and exploring opportunities along the value chain."

On demerger, Agarwal said each company will be promoted to leverage its own independent strengths

and attract targeted investments, ultimately driving sustainable growth and long-term stakeholder value creation. "We expect to complete the demerger by December," he added. In September 2023, metals and energy major VEDL announced plans to spin out its businesses into six listed entities.

He said FY24 was a year of exceptional operational excellence and strategic growth across all business sectors.

Deloitte ties up with Yotta for GPU infra

DELOITTE INDIA AND data center operator Yotta Data on Wednesday announced a partnership to provide clients across the country access to NVIDIA GPU (graphic processing unit) computing infrastructure.

Through the alliance, Deloitte will bring in its AI expertise and talent. Along with Yotta's GPU cloud platform, the duo will help clients quickly build new AI applications that unlock the full value and potential of generative AI.

Deloitte and Yotta will help businesses and governments in India access the AI services and infrastructure needed to uncover new growth opportunities, accelerate the pace of innovation, enhance productivity, and reduce costs. "Our scalable GPU cloud platform and AI services, combined with Deloitte's extensive expertise and service offerings, will energise Indian businesses, government agencies, startups, GCCs and researchers with unparalleled high-performance computing as a service and AI as a service," said Sunil Gupta, co-founder, MD and CEO, Yotta Data.

— FE BUREAU

India-made Daimler's electric mini truck to hit the road soon

SWARAJ BAGGONKAR
Chennai, April 17

INDIA WILL BE host to German trucking giant Daimler's only electric vehicle plant outside of Europe and Japan when it launches a locally-made electric light cargo truck in FY25.

Daimler India Commercial Vehicles (DICV), the wholly-owned arm of Daimler Truck AG, which sells medium and heavy trucks and buses under the brand Bharat Benz, said it will launch the next-generation eCenter in India in the next 6-12 months.

The vehicle will be brought to India from Japan in the form of kits and later assembled at the Chennai-based facility of DICV. Japan is the only manufacturing base for the eCenter whereas Europe serves as an assembly location.

The launch will also pave the way for Bharat Benz's foray into the 3.5 to 7.5 tonne truck segment. The brand was absent from this segment, which is dominated by Tata Motors and Ashok Leyland.

The eCenter is sold in three

NEXT IN LINE

- Next-generation eCenter to be rolled out in 6-12 months
- To be brought to India from Japan in the form of kits, assembly at DICV's Chennai plant

- The segment is dominated by Tata Motors and Ashok Leyland
- Fully imported products pricier with 25% customs duty on kits, 40% on fully built CVs

- Local assembly to allow for lower pricing



variants with different drive ranges + 80km, 140km and 200km — to cater to varied buyer choices. VE Commercial Vehicles' electric offering expected to be the only competition for the eCenter in India.

"We have had requests to bring the eCenter to India from companies who have been using it in other countries but have operations in India," said Andreas Gorbach, board member, Daimler Truck, and head of Global Truck Technology.

The last-mile mini truck

market is the first of the several segments within the CV segment to get electrified following demand from e-commerce companies like Flipkart and Amazon to go green in delivery. Many such companies placed purchase orders with Tata Motors for the electric Ace.

A local assembly of the product will allow DICV to price it at a lower rate in comparison to a fully imported product since customs duty on kits (CKD) is 25% while that in fully built CVs is 40%. Testing of the eCenter

has been going on within the DICV plant for some time. The eCenter will also become the test bed for future electric products, said sources.

Daimler has sold more than 2,500 eCenters around the world — cumulatively clocking 8 million kms on the road after being first launched in 2017. The product is sold in markets including Singapore, the US, the UK, Hong Kong, West Asia, Australia and New Zealand.

The company's senior management added that there is no decision on the product branding as yet. It may not be called eCenter in India. The product is in its third iteration.

The decision to locally assemble the product in India mirrors the move by Mercedes-Benz India, which also assembles several of its products which are not assembled widely elsewhere across the world.

Mercedes-Benz, which is the market leader in the luxury car segment, assembles the Maybach, and the electric vehicle EQS 580 in India.

(The author was in Chennai at the invitation of DICV)

Nestle adds sugar to infant milk and cereal, finds report

FE ONLINE BUREAU
New Delhi, April 17

A NEW REPORT has revealed that Nestle, the world's largest consumer goods and manufacturer of baby formula, is adding sugar to infant milk and cereal products sold in India, and other Asian, and African countries.

According to a report by The Guardian, campaigners from Public Eye, a Swiss investigative organisation, sent samples of the Swiss multinational's baby-food products sold in Asia, Africa and Latin America to a Belgian laboratory for testing. The team found added sugar in the form of sucrose or honey in samples of Nido which is a follow-up milk formula brand intended for use for infants aged one and above. The sugar content was also found in Cerelec, a cereal aimed at children aged between six months and two years.

According to the report, data from Euromonitor International revealed global retail sales of above \$1 billion for Cerelec. The highest figures are in low- and middle-income countries, with 40% of sales

BITTER TRUTH

■ Samples of the Swiss giant's baby-food products were sent to a Belgian laboratory for testing



■ Nido is a follow-up milk formula brand for infants aged one and above

■ The team found added sugar in the form of sucrose or honey in samples of Nido

■ Sugar content also found in Cerelec sold in Asia, Africa and Latin America

just in Brazil and India. It was found that biscuit-flavoured cereals for babies aged six months and older contained 6g of added sugar for every serving in Senegal and South Africa. The same product, sold in Switzerland, had no sugar. Tests on Cerelec products sold in India showed, on average, more than 2.7g of added sugar for every serving.

SG MART LIMITED					
CIN: L46102DL1985PLC426661					
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Corporate Office: A-127, Sector-136, Noida, Gautam Buddha Nagar, Uttar Pradesh-201305 Email: compliance@sgmart.co.in Website: www.sgmart.co.in Tel: +91-120-4041400					
EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024					
(₹ in Crs. except earning per share data)					
Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total Income from Operations	1,277.54	-	2,682.90	1.56
2	EBIDTA	52.76	(0.17)	93.55	0.27
3	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	44.58	(0.17)	81.41	0.27
4	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	44.58	(0.17)	81.41	0.27
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	33.65	(0.13)	61.04	0.20
6	Total Comprehensive income for the period	33.65	(0.13)	61.04	0.20
7	Equity Share Capital	11.15	1.00	11.15	1.00
8	Other Equity			1,075.94	11.17
9	Earnings Per Share (face value of ₹ 1/-not annualised for quarterly figures)				
	Basic:	3.02	(0.06)	8.21	0.10
	Diluted:	2.97	(0.06)	8.01	0.10

Notes:			
1. Brief of Audited Consolidated Financial Results for the quarter and year ended March 31, 2024: (₹ in Crs.)			
Particulars	Quarter ended		Year ended
	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)
Income from Operations	1,277.54	-	2,682.90
Profit Before Tax	44.48	-	81.31
Profit After Tax	33.55	-	60.94

2. During the quarter under review, the Parent Company incorporated a Wholly Owned Subsidiary in Jebel Ali Free Zone, Dubai in the name of "SG Marts FZE" on January 24, 2024, hence previous period figures are not applicable.

3. The above is an extract of the detailed format of audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and on the Company's website "www.sgmart.co.in".

For SG Mart Limited
Sd/-
Shivkumar Niranjanlal Bansal
Whole-Time Director

Place: Noida
Date: April 17, 2024

FEDERAL BANK

YOUR PERFECT BANKING PARTNER

Federal Towers, PO Box NO: 103, Aluva, Kerala - 683101, India.
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Website: www.federalbank.co.in CIN:L65191KL 1931PLC000368

NOTICE OF POSTAL BALLOT/E-VOTING TO THE MEMBERS

Pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, read with the General Circular Nos. 14/2020 dated 8th April, 2020, 17 /2020 dated 13th April, 2020 and the latest one being General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (MCA Circulars) and Regulation 44 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Notice of Postal Ballot seeking consent of the members by voting through electronic mode ("remote e-voting") for Items as set out in the Postal Ballot Notice dated March 28, 2024 has been sent by e-mail on Wednesday, April 17, 2024, to those Members who have registered their e-mail addresses with the Bank/RTA (in respect of shares held in physical form) or with their Depository Participants (DP) (in respect of shares held in dematerialized form) and made available to the Bank by the respective Depositories as on the cut-off date i.e. Friday, April 12, 2024. Only those Members whose names are appearing in the Register of Members / List of Beneficial Owners as on the Cut-off Date shall be eligible to cast their votes through postal ballot by remote e-voting. The requirement for sending physical copy of the Postal Ballot Notice and Postal Ballot Form has been dispensed with under above referred MCA Circulars. The communication of the assent or dissent of the members would take place through the remote e-voting system only.

The Bank is pleased to provide remote e-voting facility to all the members, to enable them to cast their vote electronically through National Securities Depository Limited ("NSDL"). The remote e-voting period commences on April 19, 2024, at 9:00 a.m. (1ST) and ends on May 18, 2024, at 5:00 p.m. (1ST). The e-voting module shall be disabled for voting thereafter and voting through electronic means shall not be allowed. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The detailed instructions on e-voting including the manner in which members holding shares in physical form or who have not registered their e-mail address can cast their votes through e-voting, are provided as part of the postal ballot notice sent to the shareholders.

For updation of e-mail address and other KYC details, shareholders holding shares in demat mode are requested to update the details in the demat account by contacting their Depository Participant ("DP") and shareholders holding shares in physical form are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Bank's RTA at www.integratedindia.in/Corporate Container.aspx?RTI/STA1) duly filled and signed along with requisite supporting documents to Integrated Registry Management Services Private Limited, 2nd Floor, "Kences Towers"; No. 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai-600017. Members who have not received email of Postal Ballot Notice may write an email to secretarial@federalbank.co.in and obtain the same.

The Notice of Postal Ballot along with instructions for remote e-voting is also available on the Bank's website at www.federalbank.co.in; website of the stock exchanges - National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com and also on the website of the NSDL at www.evoting.nsdl.com.

The Board of Directors of the Bank has appointed Mr. M. Damodaran (Membership No. 5837, CP No. 5081) or in his absence, Ms. J. Kalaiyarasi (Membership No. 29861, CP No. 19385) of M/s. M Damodaran & Associates LLP, Practising Company Secretaries, Chennai to act as the Scrutinizer for conducting the Postal Ballot through e-voting process in a fair and transparent manner. The Result of the Postal Ballot will be announced by the Chairman or any other person authorized by him at the Registered Office of the Bank, not later than two working days from the last day of e-Voting and will be displayed on the website of the Bank at www.federalbank.co.in and on the e-voting website of National Securities Depository Limited at www.evoting.nsdl.com. The results will simultaneously be communicated to the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited and will also be displayed on the Notice Board of the Bank at its Registered Office.

In case of any queries/grievances, members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Mr. Amit Vishal at evoting@nsdl.com.

Date: 18.04.2024 For The Federal Bank Limited
Sd/-
Place: Aluva, Kochi Samir Pravinbhai Rajdev
Company Secretary

