



August 20, 2021

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400 001

National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex, Bandra (East)
 Mumbai- 400 051

Scrip Code- 541019

Scrip Symbol- HGINFRA

Dear Sirs,

Sub: Incorporation of a Wholly Owned Subsidiary Company as Special Purpose Vehicle

In continuation of our announcements dated March 25, 2021 and July 31, 2021 and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has incorporated a wholly owned subsidiary company "H.G. Raipur Visakhapatnam AP-1 Private Limited" on August 19, 2021, as Special Purpose Vehicle ("SPV"), to undertake the below mentioned project:

Project	NHAI Estimated Project Cost (INR in Cr.)	Mode	HGINFRA Bid project Cost (INR in Cr.)	Completion Period	Length (In KM)
Development of Six Lane Aluru – Jakkuva Section of NH-130-CD-Road from km 365+033 to km 396+800 under Raipur-Visakhapatnam Economics Corridor in the state of Andhra Pradesh on Hybrid Annuity Mode [Package- 1 (AP)]	859.30	HAM	1060.11	730 days	31.767

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully

For **H.G. Infra Engineering Limited**

Ankita Mehra

Company Secretary & Compliance Officer
 M.No.A33288



Encl: As above

H. G. INFRA ENGINEERING LTD.



Annexure A

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	H.G. Raipur Visakhapatnam AP-1 Private Limited ; a Private Limited Company having Authorized Capital of Rs.15,00,000/- (1,50,000 Equity Shares of Rs. 10/- each).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	H.G. Raipur Visakhapatnam AP-1 Private Limited is incorporated as a Wholly Owned Subsidiary of H.G. Infra Engineering Limited (the "Company"). The Promoters (Mr. Harendra Singh & Mr. Girishpal Singh) of the Company are also Directors in H.G. Raipur Visakhapatnam AP-1 Private Limited.
c)	Industry to which the entity being acquired belongs	Infrastructure
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Raipur Visakhapatnam AP-1 Private Limited is incorporated as a wholly owned Subsidiary Company as Special Purpose Vehicle for carrying out business of Development of Six Lane Aluru – Jakkuva Section of NH-130-CD Road from km 365+033 to km 396+800 under Raipur-Visakhapatnam Economics Corridor in the state of Andhra Pradesh on Hybrid Annuity Mode [Package- 1 (AP)]
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration Subscription by the Company – 100% along with individual subscriber being nominee of the Company.
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 15,00,000/- (1,50,000 Equity Shares of Rs. 10/- each) The Company has subscribed the shares of H.G. Raipur Visakhapatnam AP-1 Private Limited at the face value of Rs. 10/- each.


H. G. INFRA ENGINEERING LTD.



i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% H.G. Raipur Visakhapatnam AP-1 Private Limited is incorporated as a wholly owned Subsidiary of the Company with an initial subscription of 1,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 15,00,000/- (Rupees Fifteen Lakh Only)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	H.G. Raipur Visakhapatnam AP-1 Private Limited is incorporated in India on August 19, 2021 and is yet to commence its business operations.

