

Panasonic Energy India Co. Ltd.

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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

October 29, 2021

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Intimation of change in directorships

Ref.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

We wish to inform you the following change in directorships of the Company, as noted / approved at the Board meeting held today i.e. October 29, 2021:

- 1) Resignation of Mr. Mikio Morikawa (DIN 02611904) as Non-executive director of the Company:

Mr. Mikio Morikawa, has tendered his resignation vide letter dated 28th October, 2021 owing change in his assignment in Panasonic Corporation (Promoter). His resignation is effective from the close of business hours of December 31, 2021.

- 2) Resignation of Mr. Tadasuke Hosoya (DIN 08232012) from the position of Chairman & Managing Director of the Company and change in the designation from Chairman & Managing Director to Non-Executive Director.

Panasonic Corporation, Japan, foreign collaborator of the Company, has proposed to change the assignment of Mr. Tadasuke Hosoya from the Chairman & Managing Directorship of the Company and has requested the Board to appoint Mr. Akinori Isomura as Chairman & Managing Director of the Company for a period of 2 years with effect from January 01, 2022 to December 31, 2023.

Due to this change, Mr. Tadasuke Hosoya resigns from the position of Chairman & Managing Director from December 31, 2021 from the close of business hours of December 31, 2021. However, he will remain on the Board of the Company as Non-Executive Director of the Company.

CIN: L31400GJ1972PLC002091

Web site: www.panasonicenergyindia.in, Email: contact.pecin@in.panasonic.com



3) Appointment of Mr. Akinori Isomura as Chairman and Managing Director of the Company:

The Board has approved appointment of Mr. Akinori Isomura as Chairman and Managing Director of the Company for period of 2 years with effect from January 01, 2022, subject to the approval of shareholders through Postal Ballot. The appointment has been recommended by the Nomination and Remuneration Committee of the Company.

In terms of circular no. LIST/COMP/ 14/2018 19 dated 20th June, 2018 issued by BSE Limited, we confirm that Mr. Akinori Isomura is not debarred from holding the office of director pursuant to any SEBI order or any such authority.

Information as required under Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure.

We request you to take the same on record.

Thanking You,

For Panasonic Energy India Co. Ltd.


Susheela Maheshwari
Company Secretary



Encl.: Annexure in terms of Regulation 30 of the Listing Regulations read with SEBI circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Annexure

Information as required under Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Particulars	Information
1.	Reason for change	<ol style="list-style-type: none">i. Resignation of Mr. Mikio Morikawa (DIN 02611904) as Non-executive director of the Company.ii. Resignation of Mr. Tadasuke Hosoya (DIN 08232012) from the position of Chairman & Managing Director of the Company and change in the designation from Chairman & Managing Director to Non-Executive Director.iii. Appointment of Mr. Akinori Isomura as Chairman and Managing Director of the Company.
2.	Date of appointment / cessation (as applicable) and term of appointment.	<ol style="list-style-type: none">i. Resignation of Mr. Mikio Morikawa (DIN 02611904) is effective from the close of business hours of December 31, 2021.ii. Resignation of Mr. Tadasuke Hosoya (DIN 08232012) from the position of Chairman & Managing Director is effective from December 31, 2021 (after office hours). However, he will remain on the Board of the Company as Non-Executive Director of the Company w.e.f. January 01, 2022.iii. The Board has approved the appointment of Mr. Akinori Isomura as Chairman and Managing Director of the Company for period of 2 years with effect from January 01, 2022 to December 31, 2023, subject to the approval of shareholders through Postal Ballot.
3.	Brief profile (in case of appointment)	<ol style="list-style-type: none">i. <u>Brief profile of Mr. Tadasuke Hosoya</u> Mr. Hosoya aged 49 years, having DIN: 08232012, completed his graduation in economics from Keio University, Tokyo, Japan in March 1995. He has been associated with Panasonic since 1995 and is having vast experience in Sales and Marketing for more than two decades. Mr. Hosoya was appointed as Vice President (Sales and Marketing) of the Company from June 01, 2018 and from September 01, 2018, he was working as the



		<p>Executive Director of the Company. Mr. Hosoya was appointed as Chairman and Managing Director of the Company from April 01, 2020.</p> <p>ii. <u>Brief profile of Mr. Akinori Isomura</u></p> <p>Mr. Akinori Isomura aged 39 has completed his education in Master of Arts in International Security and Terrorism from The University of Nottingham, UK in December, 2008. He has vast experience in business strategy planning of consumer battery business and he also have experience in other Japanese leading company.</p> <p>Mr. Akinori Isomura was initially appointed as Assistant Chief, Planning Department, Energy Device Business Division, Automotive & Industrial Systems Company, Panasonic Corporation from November 03, 2017 and from April, 2019 was elevated to the position of Manager, Business Planning Section, Consumer Energy Business Unit, Energy Device Business Division, Energy Company, Panasonic Corporation.</p> <p>Prior to the appointment of Mr. Akinori Isomura as Assistant Chief in Panasonic Corporation, he was appointed as staff, Business Planning and Management Department, Business Planning and Management Division, Power Business Unit, Hitachi Ltd. In April 2009. Then Mr. Akinori Isomura was appointed as Assistant Manager, Business Planning and Management Department, Business Planning and Management Division, Power Business Unit, Hitachi Ltd in April 2014 and from April 2015 was elevated to the position of Engineer, Project Planning and Management Section, Project Management Department, Global Business Development and management Division, Hitachi-GE Nuclear Energy Ltd.</p>
4.	Disclosure of relationships Between directors (in case of appointment of a director)	<p>i. Mr. Tadasuke Hosoya is not related to any other director of the Company.</p> <p>ii. Mr. Akinori Isomura is not related to any other director of the Company.</p>

