

EPSILON BIDCO PTE. LTD.
(Company Registration No. 201736984W)
(Incorporated in Singapore with limited liability)
77 Robinson Road, #13-00, Robinson 77, 068896, Singapore

Corporate Service Department
BSE Limited

9 September 2019

25th Floor, Phiroze Jeejeebhoy
Towers,

Dalal Street, Mumbai -400 001

corp.compliance@bseindia.com

Scrip: Equity 500135.

Copy to:

The Listing Department
**National Stock Exchange of
India Ltd**

Exchange Plaza, Plot no. C/1,
G Block,
BKC Bandra (E) Mumbai 400
051

cm1ist@nse.co.in

Trading Symbol:
ESSELPACK

**Sub: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sirs,

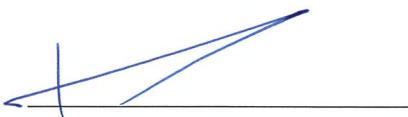
This is in relation to the disclosure dated 27 August 2019 made by Epsilon Bidco Pte. Ltd. under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “**Disclosure**”) in connection with Essel Propack Limited (“**Target Company**”).

In this regard, the compliance office of the Target Company has received an email from BSE to submit a revised disclosure in the format as provided at <http://www.bseindia.com/static/about/downloads.aspx?expandable=4>, and provide the reason for encumbrance as required under the format.

We are accordingly submitting the enclosed revised disclosure in the format as indicated above.

We request you to kindly take this on record.

For and on behalf of **EPSILON BIDCO PTE. LTD.**



Authorised Signatory

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Essel Propack Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	9 September 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Epsilon Bidco Pte. Ltd. (the promoter of the TC) is a wholly owned subsidiary of Epsilon PledgeCo Pte. Ltd. Epsilon PledgeCo Pte. Ltd. has created a pledge on its entire shareholding in Epsilon Bidco Pte. Ltd. in favour of DB International Trust (Singapore) Limited on 16 August 2019, in relation to an offshore facility availed by Epsilon Bidco Pte. Ltd.

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Epsilon Bidco Pte. Ltd.	236,553,956	74.99%	NIL	NIL	Creation	16 August 2019	Refer Note (a) below	Refer Note (a) below	236,553,956	74.99%	DB International Trust (Singapore) Limited	236,553,956	74.99%

Note:

- (a) Epsilon PledgeCo Pte. Ltd. has created a pledge on its entire shareholding in Epsilon Bidco Pte. Ltd. in favour of DB International Trust (Singapore) Limited on 16 August 2019 in relation to an offshore facility availed by Epsilon Bidco Pte. Ltd., for financing the acquisition.

Signature of the Authorized Signatory

Place: Singapore

Date: 9 September 2019

A handwritten signature in blue ink, consisting of a vertical line on the left and a large, sweeping horizontal stroke that loops back to the left.

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.