

L&S/330 & 331 9th February, 2021

BSELISTING

NEAPS

The Secretary	The Manager, Listing Department
BSE Limited,	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	'Exchange Plaza', C-1, Block G,
Dalal Street,	Bandra Kurla Complex,
Mumbai 400 001.	Bandra (East),
	Mumbai 400 051

Dear Sir,

<u>Sub: Newspaper Advertisement - Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Financials published in newspapers of MINT and Aapla Mahanagar. The above information will also be available on the website of the Company: www.skf.com/in.

Thanking you,

Yours faithfully, SKF India Limited

Ranjan Kumar Company Secretary

Encl: a/a



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India for

supply of COVID-19

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Centre to roll out PLI scheme for ACs, LEDs

The scheme will offer a 4-6% incentive on additional sales of white goods

asit.m@livemint.com **NEW DELHI**

he commerce and industry ministry will formally launch the production-linked incentive (PLI) scheme for air conditioners and LED lights worth ₹6,238 crore on l April, with the finance ministry approving the proposal.

Last March, the government announced PLI schemes for three sectors, mobile phone manufacturing and specified electronics components, drug intermediates and active pharmaceutical ingredients, and medical devices, worth ₹51.355 crore. In November, it added 10 more sectors to the list with additional committed incentive of ₹1.46 trillion to boost local manufacturing.

We are quite hopeful that before end of this financial year (on 31 March), all PLI schemes would have received cabinet approval and would be notified. We have done extensive stakeholder consultations with air-conditioner and LED players,' department for promotion of industry and internal trade (DPIIT) secretary Guruprasad Mohapatra said on Friday.

Mohapatra said the PLI scheme will be a game changer in the country, where the focus is not

only on manufacturing locally but also for the world. "So, India can manufacture products of certain quality and scale, which will make it a global champion. We are actively monitoring about

1,000 companies globally, which are either already in India and trying to expand or are thinking of entering. We will handhold them through the investment promotion division of this ministry, Invest India and project development cells of ministries," he said.

Over five years, the scheme is expected to lead to incremental production worth ₹1.7 trillion, exports worth ₹64,400 crore



The scheme was initially launched for three sectors—mobile manufacturing, drug intermediates and medical devices. But in Nov, govt added 10 more sectors to the list. MINT

THE proposal will be

officially launched on

1 April and will remain

open for applications for six months initially

with additional employment generation of more than 100,000 jobs. The scheme is also expected to generate revenue of ₹11,300 crore and ₹38,000 crore respectively through direct tax and goods and services tax over the five-year period. The scheme for white goods will extend an incentive of 4-6% on incremental sales

MANUFACTURING BOOST

PLI schemes are likely

approval by 31 March

over the base year (2019-20) for goods

manufactured in India and covered under

This will be subject to them fulfilling

the threshold conditions of cumulative

incremental investment over the base

year and incremental sales of manufac-

tured goods (as distinct from traded

goods) over the base year for the respec-

tive year, for five years subsequent to the

target segments to eligible companies.

DPIIT secretary Mohapatra said all

to receive cabinet

THE scheme is likely

to generate ₹1.7 tn

base year and one year of gestation period. The scheme will be launched on I April and will remain open for applications for six months initially, which may be extended if required, DPIIT said.

Prime Minister Narendra Modi had last week invited global firms to take advantage of the ₹1.97 trillion PLI schemes and

expand their manufacturing in India, assuring that the country's aspiration to become self-reliant will strengthen globalism.

"We are moving ahead with the promise of becoming selfreliant. India's aspiration to become self-reliant will

strengthen globalism in new ways. India has the capacity, capability, and reliability to strengthen the global supply chain. India has a very large consumer base and the more it expands, the better it is for the global economy," the Prime Minister told top global chief executive officers at the Davos Dialogue 2021, organized by the World Economic Forum, through a video conference.

'There's no rush for e-comm policy'

asit.m@livemint.com NEW DELHI

he commerce ministry is not in a hurry to bring out the e-commerce policy and may wait for Parliament to pass the Personal Data Protection bill, industry secretary Guruprasad Mohapatra said.

"E-commerce has many features. One is of course the data part. The entire data issue is governed by ultimately what the data Act will be, which is before Parliament. That is why we are not in a hurry to finalize it. A lot of stakeholder consultation is taking place. That is why it is taking some time. However, we are working on it," Mohapatra said on Friday.

The expert panel under former Supreme Court Judge B.N. Srikrishna, which was constituted to formulate the draft Personal Data Protection Bill, 2018, had recommended setting up of a data protection authority and placing restrictions on cross-border data flow.

The Union Cabinet in December



DPIIT secretary Guruprasad Mohapatra said govt may wait for Parliament to pass the PDP bill first.

gave its approval to the Bill that seeks to lay down a legal framework to preserve the sanctity of consent in data sharing and penalize those breaching privacy norms. The bill was then referred to a parliamentary committee headed by Lok Sabha MP Meenakshi Lekhi. The panel is reported to have recommended 89 amendments to the proposed legislation.

Mohapatra said a regulator must have experts to be effective. "The first concept of a regulator started with telecom, then electricity, and then in many other sectors such as aviation because a regulator is an independent and professional entity. We don't have that professional expertize available in the government. However, no decision regarding a (e-commerce) regulator has been taken. It is not very unusual to have a regulator if the issues are commercial, complex in nature, and require time-bound resolution," he

Apart from data and foreign direct investment issues, e-commerce has features such as consumer rights, counterfeit products, packaging and rules of origin, Mohapatra said.

Last July, the Centre had notified rules for e-commerce firms as part of its consumer protection regulation, forcing e-tailers to display details on return, refund, exchange, warranty and guarantee, modes of payment, and grievance redressal mechanism, as well as the country of origin.

Govt to hold surveys to assess job scenario

Prashant K. Nanda prashant.n@livemint.com NEW DELHI

he Centre will conduct four national surveys to study employment data for migrant and domestic workers, with a focus on jobs in the transport sector and those created by professionals such as doctors and lawyers, the labour and employment ministry told the Rajya Sabha in a written reply.

The surveys will start by April and be completed in six months, said a labour ministry official, seeking anonymity. "This will help formulate enabling policy for migrant and domestic workers," he added. The ministry said the labour

bureau will conduct the four all-India surveys to study the status of migrants and domestic workforce during the post-covid-19 recovery phase.

It said an expert group has already been constituted to examine and "finalize the schedules, sampling design and other technical details of all the aforesaid surveys being conducted by the labour bureau".

The official said professionals and the transport sector are good job creators and a survey for each segment will help get a broader sense of employment generation.



16-20, BARAKHAMBA LANE, NEW DELHI-110001 ADVERTISEMENT FOR ENGAGING RETIRED DOCTORS FROM GOVT./ PSU FOR THE POST OF GENERAL DUTY MEDICAL OFFICER/ CONSULTANT ON CONTRACTUAL BASIS

Government/PSU for filling up of vacant posts in Food Corporation of India, New Delhi and Kolkata on a purely temporary and contractual basis, as per terms and conditions given below and as per Annexure-I. Application form (Annexure-II) duly filled-in in all respects should reach at Food Corporation of India, 16-20, Barakhamba Lane, New Delhi-110001 within 30 days of the advertisement in the newspaper i.e. upto 07.03.2021

	Age	Below 69 years. Upper age limit for making application is 68 years on closing date (last date of application)
2	Educational Qualification	Minimum qualification required - MBBS Degree
3	Remuneration	Consolidated amount of Rs. 80,000/- per month for General Duty Medical Officer. Private practice in any form is not allowed
ŀ	Duration of appointment	Initially for a period of 01 year, extendable by another year
5	Number of vacancies	General Duty Medical Officer-02 (Two)
ò	Place of posting	Food Corporation of India, Hqrs (New Delhi) and Zonal Office (East), Kolkata
,	Preference	Doctors who have worked in FCI/CGHS shall be preferred
3	Working Hour	From 0930 hrs to 1800 hrs on all week days (Monday to

Friday except holidays nterested candidates may apply in the prescribed proforma (Annexure-I) (in type-wri format only) and attested copies of their educational certificates and other do have to be sent to the above mentioned address

Details and terms & conditions can be viewed from FCI website i.e. www.fci.gov.in.

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FY20-21: October to December 2020

Revenue 16.5%



Revenue 16.3%







PBT 139%



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Particulars	Quarter Ended December 31, 2020	Quarter Ended September 30, 2020**	Quarter Ended December 31, 2019**	Nine Months Ended December 31, 2020	Year Ended March 31, 2020**
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	8,187.2	7,032.4	7,073.4	18,232.0	28,415.8
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary items) #	1,736.5	842.8	727.2	2,576.0	3,867.7
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary items) #	1,736.5	842.8	727.2	2,576.0	3,867.7
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary items) #	1,281.1	650.2	511.9	1,928.8	2,889.9
Share of Profit/(Loss) of Associate	(0.0)	0.0	0.0	(0.0)	0.0
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,291.3	650.2	493.0	1,939.0	2,798.3
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)					18,558.1
Earnings Per Share (of Rs.10/- each) (for Continuing and Discontinued Operations)					
1. Basic: (Not to be Annualised)	25.9	13.2	10.4	39.0	58.5
2. Diluted: (Not to be Annualised)	25.9	13.2	10.4	39.0	58.5

The consolidated financial are presented effective from quarter ending December 31, 2020 ** These columns represents the unaudited Standalone Financia

No exceptional and/or extra ordinary items in the above results

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Rs in M					Rs in Million
Particulars	Quarter Ended December 31, 2020	Quarter Ended September 30, 2020	Quarter Ended December 31, 2019	Nine Months Ended December 31, 2020	Year Ended March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	8,187.2	7,032.4	7,073.4	18,232.0	28,415.8
Net Profit / (Loss) for the Period Before Tax	1,736.5	842.8	727.2	2,576.0	3,867.7
Net Profit / (Loss) for the Period After Tax	1,281.1	650.2	511.9	1,928.8	2,889.9
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax)]	1,291.3	650.2	493.0	1,939.0	2,798.3

- a) The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 05, 2021
- b) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and on the Company's website www.skfindia.com
 c) In December 2020, the Company has subscribed to 27.55% equity shares in Sunstrength Renewables Private Limited (SRPL), a Company incorporated
- pursuant to the requirements of the Electricity Act, 2002 and its rules for commissioning a captive generating plant for generation and supply of electricity to SKF. It is in the final stage of commissioning. Accordingly, the consolidated results for the Quarter ended December 31, 2020 are prepared, as SRPL is considered as an 'associate' under Ind AS 28, Investments in Associates and Joint Ventures.
- d) In line with the transfer pricing mechanism followed consistently and reviewed periodically, there has been a reduction in purchase prices of the traded goods procured from SKF Group companies. This has resulted in a significant improvement in the gross margins for the current quarter.
- e) The auditors of the Company have conducted a limited review of the financial results for the quarter ended December 31, 2020. An unqualified report has SKF India Limited

Manish Bhatnagar

Date: February 05, 2021

been issued by them thereon.

Managing Director



राज्यात मुंबई तिसरी

SKF

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