



GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN: L18101TZ2011PLC017586)

25.05.2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 539216

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 25th May, 2023

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held on 25th May, 2023 has inter-alia approved the following:

- i. Audited financial results (Standalone and Consolidated) for the quarter and year ended 31st March 2023.
- ii. Auditors Report on Standalone and Consolidated financials for the quarter and year ended 31st March 2023.
- iii. Appointment of the Secretarial Auditor of the Company for the Financial Year 2023-24.
- iv. Declaration on statement of unmodified opinion
- v. Appointment of Mr. V.S. Karthikeyan, Chartered accountant as Internal auditor of the company for the financial year 2023-24 (Details provided in Annexure A)
- vi. Resignation of Ms. Nisha as internal auditor of the company
- vii. Resignation of Mrs. Ashmita Agarwal(DIN No: 07332067) from the directorship of the company(Details provided in Annexure B)

The audited financial results and audit report for the quarter and year ended 31st March, 2023 are enclosed herewith. The extract of the financial result will be available on the website of the company viz. www.garmentmantra.com and on the stock exchange website www.bseindia.com

The meeting commenced at 2:00 p.m. and concluded at 4:45 p.m

Thanking you,
Yours faithfully
For Garment Mantra Lifestyle Limited

Prem Aggarwal
Managing Director
DIN No: 02050297



Registered & Admin Office: No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.

Factory: Shed No.40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.

Tel No : +91-0421 2231896, +91-0421 2357140

E-mail : accounts@junctionfabrics.in **Website:** www.garmentmantra.com





GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN: L1810ITZ2011PLC017586)

Annexure A

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September, 2015 are as follows:

S.No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. V.S. Karthikeyan as internal auditor of the company for the financial year 2023-24
2	Date of appointment/cessation (as applicable) Tem of appointment	25.05.2023 For the financial year 2023-24
3	Brief Profile(in case of appointment)	He holds membership of Institute of Chartered accountants of India and has more than 10 years of experience. His firm is engaged in the activities in the line of Tax Matter, Audit, Corporate Law, Secretarial Compliances, and Accountancy covering a wide range of sub activities.
4	Disclosure of relationship between directors(in case of appointment of Director)	Not applicable
5	Other Directorship and category	Not applicable
6	Membership of committees	Not applicable

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Annexure B

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September, 2015 are as follows:

S.No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mrs. Ashmita Agarwal from the directorship of the company
2	Date of appointment /cessation (as applicable) Tem of appointment	25.05.2023 Not applicable
3	Brief Profile(in case of appointment)	Not applicable
4	Disclosure of relationship between directors(in case of appointment of Director)	Not applicable
5	Other Directorship and category	NIL. The director does not hold directorship in any other listed company
6	Membership of committees	NIL. The director is not a member in the committees of the board

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Date: 25.05.2023

To

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 539216

Dear Sir/Madam,

Sub: Declaration for Non-applicability of Statement of Impact of Audit Qualification

Pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the statutory auditors of the company have issued Auditors Report with unmodified opinion on Standalone and consolidated financials for the quarter and year ended 31st March 2023 approved at the Board meeting held today i.e. 25th May, 2023.

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For Garment Mantra Lifestyle Limited

Prem Aggarwal
Managing Director
(DIN: 02050297)



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GARMENT MANTRA LIFESTYLE LIMITED

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(CIN: L18101TZ2011PLC017586)

Standalone Statement of Assets and Liabilities for the year ended 31st March, 2023

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31.03.2023 (Unaudited)	As at 31.03.2022 (Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	354.83	341.63
	(b) Capital Work-in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Intangible Assets under Development	-	-
	(f) Other Intangible Assets	-	-
	(g) Financial Assets		
	- Non Current Investments	1,383.76	1,195.20
	- Trade Receivables, Non Current	-	-
	- Loans, Non- Current	52.84	34.45
	- Other Non current Financial Assets	0.17	0.64
	(h) Deferred Tax Assets (Net)	-	-
	(i) Other Non Current Assets	-	-
	Total Non - Current Assets	1,791.60	1,571.91
2	Current Assets		
	(a) Inventories	2,486.43	2,542.64
	(b) Financial Assets		
	- Current Investments	-	-
	- Trade receivables- Current	2,558.97	2,373.74
	- Cash and cash equivalents	16.18	9.18
	- Loans and Advance, Current	21.68	146.41
	- Other Current Financial assets	-	-
	(c) Other Current Assets	73.23	106.82
	Total Current Assets	5,156.49	5,178.79
3	Non- current Assets classified as held for sale	-	-
4	Regulatory deferral account debited balances and related deferred Tax assets	-	-
	Total Assets	6,948.09	6,750.71
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	1,003.84	1,003.84
	(b) Other Equity	2,599.68	2,449.13
	c) Money Received against share warrants	-	-

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	Total Equity	3,603.52	3,452.97
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	234.42	120.63
	- Trade Payable, non-current	-	-
	- Other Non-Current Financial liabilities	-	-
	(b) Provisions, Non -Current	-	-
	(c) Deferred tax liabilities (net)	0.91	2.07
	(d) Deferred Government Grants, Non- Current	-	-
	(e) Other Non-Current Liabilities	12.75	18.96
	Total Non- Current Liabilities	248.08	141.66
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Current	2,058.13	2,265.44
	- Trade Payables, Current		
	i) Total outstanding dues of micro enterprises and small enterprises		
	ii) Total outstanding dues of creditors other than micro enterprise and small enterprise	961.06	805.31
	- Other Current Financial Liabilities	-	-
	(b) Other current liabilities	18.63	23.48
	(c) Current Tax liabilities (Net)	-	-
	(d) Deferred government grants, Current	-	-
	(e) Provisions	58.67	61.85
	Total Current liabilities	3,096.49	3,156.08
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	3,344.57	3,297.74
	Total Equity and Liabilities	6,948.09	6,750.71

Place : Tirupur
Date : 25.05.2023

For Garment Mantra Lifestyle Limited



Prem Aggarwal
Managing Director
DIN : 02050297

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GARMENT MANTRA LIFESTYLE LIMITED

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Statement of Standalone Financial Results for the Quarter and Year Ended 31st March, 2023

(Rs. in lakhs)						
Sr. No.	Particulars	Quarter Ended			Year to Date	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	4,238.70	1732.13	2760.85	10662.83	10391.89
	(b) Other Income	10.99	8.94	6.85	30.09	18.66
	Total Income (a+b)	4,249.69	1741.07	2767.70	10692.91	10410.55
2	Expenses					
	(a) Cost of materials consumed	2,914.30	2030.86	1186.45	9294.39	9648.75
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	968.78	-550.63	1564.26	331.51	(376.05)
	(c) Employee benefits expense	42.13	49.74	8.23	158.68	155.81
	(d) Finance costs	56.07	52.43	44.88	197.00	158.12
	(e) Depreciation and amortisation expense	15.00	7.08	11.59	36.26	32.84
	(g) Other expenses	242.51	128.46	348.55	575.41	594.86
	Total expenses	4,238.81	1717.95	3163.96	10593.25	10214.33
3	Profit/(Loss) before exceptional items and tax (1-2)	10.88	23.12	(396.26)	99.67	196.22
4	Exceptional items	0.34			0.34	0.07
5	Profit/(Loss) before tax	11.22	23.12	(396.26)	100.01	196.29
6	Tax Expenses					
	- Current tax	6.62	6.01	-108.17	29.70	45.88
	- Deferred tax	-1.16	-	1.62	-1.16	1.62
	-Short Provision for Income Tax of Earlier Year	-	-	-	27.59	
	Total Tax Expenses	5.46	6.01	(106.55)	56.13	47.50
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	5.76	17.11	(289.71)	43.88	148.80
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-
9	Profit/ (Loss) for the period	5.76	17.11	(289.71)	43.88	148.80
10	Other Comprehensive Income					-

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	A (i) Amount of Items that will not be reclassified to profit or loss	110.67	-	120.67	110.67	120.67
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income Net of taxes	110.67	-	120.67	110.67	120.67
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	116.43	17.11	-169.04	154.55	269.47
12	Details of Equity Share capital					
	Paid Up Share Capital	1,003.84	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00
13	Reserves Excluding Revaluation reserve					
14	Earning per share(of Rs. 10/- each)(not annualised):					
	(a) Basic EPS	0.01	0.02	(0.29)	0.04	0.15
	(b) Diluted EPS	0.01	0.02	(0.29)	0.04	0.15

Notes:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th May, 2023. The Statutory Auditors have carried out the audit for the quarter and year ended 31st March, 2023 and issued unmodified report thereon. These results are available on the Company's Website.
2. The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
3. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the respective financial years which are subjected to limited review.
4. The current paid up share capital of the company is Rs. 100,384,050/- consists of 10,038,4050 Equity Shares of Rs.1 each.
5. There has been stock split in the ratio of 1:10 on May 19, 2022 , accordingly the EPS has been restated for the same for previous periods as well.
6. The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
7. The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

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8. There are no Investors Complaints pending as on 31st March, 2023.

Place : Tirupur
Date : 25.05.2023

For Garment Mantra Lifestyle Limited



Prem Aggarwal
Managing Director
DIN : 02050297

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Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Garment Mantra Lifestyle Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Garment Mantra Lifestyle Limited** ("the Company") for the quarter ended March 31st, 2023 and for the year ended March 31st, 2023 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023 .

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher



than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For N B T AND CO
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani

Ashutosh Biyani

Partner

M.No - 165017

Date: 25/05/2023

Place: Mumbai

UDIN 23165017BGXEXM4721



GARMENT MANTRA LIFESTYLE LIMITED

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(CIN: L18101TZ2011PLC017586)

CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES FOR THE YEAR ENDED 31 MARCH 2023

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31.03.2023 (Unaudited)	As at 31.03.2022 (Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	695.23	687.17
	(b) Capital Work-in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Intangible Assets under Development	-	-
	(f) Other Intangible Assets	-	-
	(g) Financial Assets		
	- Non Current Investments	66.59	66.59
	- Trade Receivables, Non Current	-	-
	- Loans & Advances, Non- Current	70.44	79.65
	- Deposits	10.17	25.78
	- Other Non current Financial Assets	-	-
	(h) Deferred Tax Assets (Net)	24.37	23.66
	(i) Other Non Current Assets	0.00	-
	Total Non - Current Assets	866.80	882.84
2	Current Assets		
	(a) Inventories	4535.36	5,320.60
	(b) Financial Assets		
	- Current Investments	-	-
	- Trade receivables- Current	4349.52	3,183.75
	- Cash and cash equivalents	33.09	265.54
	- Loans & Advances, Current	25.73	304.13
	- Other Current Financial assets	-	-
	(c) Other Current Assets	162.02	155.35
	Total Current Assets	9,105.72	9,229.37
3	Non- current Assets classified as held for sale	-	-
4	Regulatory deferral account debited balances and related deferred Tax assets	-	-
	Total Assets	9,972.52	10,112.21
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	1,003.84	1,003.84
	(b) Other Equity	2,454.71	2,428.99
	(c) Money Received against share warrants	-	-
	(d) Non Controlling Interest	44.81	161.00

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	Total Equity	3,503.36	3,593.83
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	488.28	818.50
	- Trade Payable, non-current		-
	- Other Non-Current Financial liabilities		-
	(b) Provisions, Non -Current	-	-
	(c) Deferred tax liabilities (net)	2.57	-
	(d) Deferred Government Grants, Non- Current	-	-
	(e) Other Non-Current Liabilities	25.57	38.84
	Total Non- Current Liabilities	516.42	857.34
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Current	3605.20	3,545.96
	- Trade Payables, Current	1740.19	1,891.88
	- Other Current Financial Liabilities		-
	(b) Other current liabilities	516.98	50.70
	(c) Current Tax liabilities (Net)	-	-
	(d) D eferred government grants, Current	-	-
	(e) Provisions	90.37	172.51
	Total Current liabilities	5,952.74	5,661.05
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	6,469.16	6,518.39
	Total Equity and Liabilities	9,972.52	10,112.21

Place : Tirupur
Date : 25.05.2023

For Garment Mantra Lifestyle Limited



Prem Aggarwal
Managing Director
DIN : 02050297

Registered & Admin Office: No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.
Factory: Shed No.40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.
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E-mail : accounts@junctionfabrics.in **Website:** www.garmentmantra.com





GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN: L18101TZ2011PLC017586)

Statement of Consolidated Financial Results for the Quarter and Year Ended 31th March, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	6937.41	2816.06	5584.69	17197.43	20389.88
	(b) Other Income	9.00	9.02	20.29	25.40	21.57
	Total Income (a+b)	6946.41	2825.08	5604.98	17222.82	20411.45
2	Expenses					
	(a) Cost of materials consumed	6805.24	2767.10	2080.44	14500.43	17474.52
	(b) Purchase of Stock in Trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-265.86	-496.20	2679.65	886.79	8.60
	(d) Employee benefits expense	44.00	88.41	18.18	281.11	312.65
	(e) Finance costs	102.84	114.03	104.11	377.01	357.58
	(f) Depreciation and amortisation expense	33.31	18.62	44.21	89.19	96.42
	(h) Other expenses	208.85	305.69	1206.46	925.40	1705.69
	Total expenses	6928.38	2797.65	6133.05	17059.93	19955.45
3	Profit/(Loss) before exceptional items and tax (1-2)	18.02	27.42	(528.07)	162.89	456.00
4	Exceptional items					
	i) Loss on Sale of Land	-	-	-	-	-
	ii) Profit on Sale of Investment	-	-	-	-	-
	iii) Profit on sale of Fixed Asset	0.34		0.07	0.34	0.07
5	Profit/(Loss) before tax	18.36	27.42	(528.00)	163.23	456.08
6	Tax Expenses					
	- Current tax	8.13	7.40	(163.78)	46.96	92.08
	- Deffered tax	-1.11		-3.62	-1.11	(3.62)
	-Short Provision for Income Tax of Earlier Year	-		9.12	25.11	9.12
	Total Tax Expenses	7.02	7.40	(158.28)	70.95	97.58
7	Net Profit/(Loss) for the period from Countinuing Operations (5-6)	11.35	20.02	(369.72)	92.28	358.50
8	Profit/(Loss) from discountinuing operation after tax	-		-	-	-
9	Profit/ (Loss) for the period	11.35	20.02	(369.72)	92.28	358.49
10	Other Comprehensive Income					

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	A (i) Amount of Items that will not be reclassified to profit or loss	-	-	28.41	1.98	28.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income Net of taxes	-	-	28.41	1.98	28.41
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	11.35	20.02	(341.31)	94.26	386.90
12	Profit/ (loss) attributable to					
	- Owners of the Company	14.35	19.23	-351.66	91.69	328.80
	-Non-controlling interest	-3.00	0.79	10.35	2.57	58.10
	- Pre Acquisition Profits	-	-	-	-	-
13	Details of Equity Share capital					
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00
14	Reserves Excluding Revaluation reserve					2179.67
15	Earning per share(of Rs. 10/- each)(not annualised):					
	(a) Basic EPS	0.01	0.02	(0.34)	0.09	0.39
	(b) Diluted EPS	0.01	0.02	(0.34)	0.09	0.39

Notes:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th May, 2023. The Statutory Auditors have carried out the audit for the quarter and year ended 31st March, 2023 and issued unmodified report thereon. These results are available on the Company's Website.
2. The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
3. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the respective financial years which are subjected to limited review.
4. The current paid up share capital of the company is Rs. 100,384,050/- consists of 10,038,4050 Equity Shares of Rs.1 each.

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5. There has been stock split in the ratio of 1:10 on May 19, 2022 , accordingly the EPS has been restated for the same for previous periods as well
6. The Group is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
7. The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
8. There are no Investors Complaints pending as on 31st March, 2023.

Place : Tirupur
Date : 25.05.2023

For Garment Mantra Lifestyle Limited



Prem Aggarwal
Managing Director
DIN : 02050297

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in Rs.)

Particulars	Note No.	31.03.2023		31.03.2022	
Cash flow from operating activities					
Net Profit before Tax			163.23		456.08
Discontinued operations			-		-
Profit before income tax including discontinued operations			163.23		456.08
Adjustments for					
Depreciation and amortisation expense		89.19		96.42	
Provision for Gratuity		7.82		16.32	
Finance Cost		377.01	474.02	357.58	470.32
Operating Profit before Working Capital Changes			637.25		926.40
(Increase)/Decrease in trade receivables		-1,165.77		111.86	
(Increase)/Decrease in inventories		785.24		-369.04	
(Increase)/decrease in other current assets		-6.67		-34.45	
Decrease/(Increase) in Current Advances		90.79		-194.52	
Increase/ (Decrease) in short Term borrowings		59.24		641.42	
Increase/ (Decrease) in trade payables		-151.69		-137.05	
Increase/(decrease) in provision		-82.14		60.58	
(Increase)/Decrease in other current liabilities		466.28		51.07	
Cash generated from operations			-4.72		129.87
Income taxes paid			72.07		305.95
Net cash inflow from operating activities			560.47		750.32
Cash flows from investing activities					
(Increase)/Decrease in investments			-		-13.74
(Increase)/Decrease in Property, Plant & Equipment			-97.24		136.60
Deposit Given/(Released)			15.61		-25.14
Long Term Loans Recovered/(Given)			9.21		51.71
Net cash used in investing activities			-72.42		-123.76
Cash flow from financing activities					
Proceeds From long Term Borrowing (Net)			-330.22		-142.11
(Increase)/Decrease in other non current liabilities			-13.27		-
Interest paid			-377.01		-357.58
Net cash from financing activities			-720.50		-499.69
Net increase (decrease) in cash and cash equivalents			-232.45		126.87

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Cash and cash equivalents at the beginning of the year			265.54		138.67
Cash and cash equivalents at end of the year			33.09		265.54

Place : Tirupur
Date : 25.05.2023

For Garment Mantra Lifestyle Limited



Prem Aggarwal
Managing Director
DIN : 02050297

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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Garment Mantra Lifestyle Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Garment mantra Lifestyle Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of the subsidiaries, the Statement:

- i. includes the results of the following entities:

Holding Company:

- (i) Garment mantra Lifestyle Limited

Subsidiaries:

- (i) Jannat Fabrics and Apparels Private Limited
(ii) Twenty Twenty Trading LLP

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group and joint venture for the quarter ended March 31, 2023 and for the year ended March 31, 2023 .



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(I 0) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group and joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its joint venture or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section I 43(3Xi) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

(i) Two subsidiaries, whose financial results/statements include total assets of Rs. 4074.48 Lakhs as at March 31, 2023, total revenues of Rs. 8358.34 Lakhs, total net profit after tax of Rs. 45.84 Lakhs the year ended on that date, respectively, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries joint venture is based solely on the reports of such auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For N B T AND CO
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani

Ashutosh Biyani
Partner

M.No - 182428

Date: 25/05/2023

Place: Mumbai

UDIN - 23165017BGXEXN9429

