

KINGFA/SEC/2024-25

Date: 07-08-2024

Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai - 400001.
Scrip Code : 524019

Listing Compliance Dept.
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051
Symbol : KINGFA

Sub.: Outcome of Board Meeting

Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015

Dear Sir / Ma'am,

In pursuance of the Regulation 30 of the SEBI (LODR) Regulations, 2015, please be informed that the Board of Directors at its meeting held today i.e., Wednesday, August 07, 2024, inter alia, considered and approved the Un-Audited Financial Results (Standalone) for the quarter ended June 30, 2024.

Pursuant to Regulation 33(d) of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following -

1. Un-Audited Financial Results (Standalone) for the quarter ended June 30, 2024;
2. Limited Review Report issued by M/s. P G Bhagwat LLP, Chartered Accountants

The Board Meeting commenced at 12:00 Noon and concluded at 4:42 PM on August 07, 2024.

Kindly take the above on your record and oblige.

Thanking you.

Yours faithfully,
For **Kingfa Science & Technology (India) Limited**,

Nirnoy Sur
Company secretary & Compliance Officer

KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED

CIN : L25209TN1983PLC010438

Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaindia.com Website : www.kingfaindia.com

(All figures stated in Unaudited Financial Results and Notes thereto are in Rupees in Lakhs unless otherwise stated)

Unaudited Financial Results for the Quarter ended June 30, 2024

(Rs. in Lakhs)

S No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	41,643.69	40,442.21	33,865.89	1,48,771.56
	(b) Other Income	166.49	152.07	220.76	304.86
	Total Income	41,810.18	40,594.28	34,086.65	1,49,076.42
2	Expenses	29,322.18	29,748.30	22,035.66	1,09,088.88
	(a) Cost of materials consumed	2,358.37	2,364.88	779.20	5,755.34
	(b) Purchase of traded goods	399.67	(767.71)	2,933.40	704.54
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	767.20	685.59	596.46	2,937.70
	(d) Employees benefits expense	134.14	182.85	131.35	560.87
	(e) Finance costs	530.58	537.82	359.16	1,838.20
	(f) Depreciation and amortisation expense	3,054.41	3,323.18	2,555.39	11,771.17
	(g) Other expenses	36,566.55	36,074.91	29,390.62	1,32,656.70
	Total expenses				
		5,243.63	4,519.37	4,696.03	16,419.72
3	Profit before exceptional items and tax				
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	5,243.63	4,519.37	4,696.03	16,419.72
6	Tax expenses	1,336.22	1,164.14	1,192.20	4,167.47
	- Current Tax	1,258.08	1,284.47	972.49	4,154.05
	- (Excess)/short provision related to earlier years	-	-	-	(23.78)
	- Deferred Tax	78.14	(120.33)	219.71	37.20
7	Net Profit for the period (5-6)	3,907.41	3,355.23	3,503.83	12,252.25
8	Other Comprehensive Income (net of tax expenses)	-	6.11	-	6.11
9	Total Comprehensive Income (7+8)	3,907.41	3,361.34	3,503.83	12,258.36
10	Paid-Up Equity Share Capital [Face value of Rs.10 each]	1,211.05	1,211.05	1,211.05	1,211.05
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461
11	Earnings per equity share (Face value of Rs.10 each)	32.26	27.71	28.93	101.17
	Basic	32.26	27.71	28.93	101.17
	Diluted				

Notes :

- The above unaudited financials results of Kingfa Science & Technology (India) Limited (the "Company") were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 07, 2024. As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, the Statutory Auditors have conducted a limited review of the above unaudited financial results for the quarter ended June 30, 2024.
- The unaudited financial results has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The Company manufactures "Reinforced Polypropylene" which is a single reportable segment in accordance with Ind AS 108 - "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.
- Other income includes exchange gain on foreign currency fluctuation.

Particulars	Quarter Ended			Year Ended
	Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Foreign exchange gain/ (loss) - net	155.27	120.00	128.27	180.28

- Figures for the quarter ended 31 March 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures for the nine months period ended 31 Dec 2023.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For Kingfa Science & Technology (India) Limited

Place : Pune
Date : August 07, 2024



BO JINGEN
Managing Director
DIN: 06617986

P G BHAGWAT LLPChartered Accountants | Since 1938
LLPIN: AAT 9949

HEAD OFFICE

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Dr. Pai Marg, Baner,
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Email : pgb@pgbhagwateca.com
Web : www.pgbhagwateca.com**Independent Auditors' Review Report on the unaudited quarterly financial results of Kingfa Science & Technology (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors
Kingfa Science & Technology (India) Limited
Dhun Building, 3rd Floor, 827,
Mount Road Madras (Chennai)
Tamil Nadu 600002 India

We have reviewed the accompanying statement of unaudited financial results of Kingfa Science & Technology (India) Limited (the 'Company') for the Quarter ended 30 June 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP
Chartered Accountants
Firm's Registration Number: 101118W/W100682

APShetye
Abhijit Shetye

Partner
Membership Number: 151638
Place: Pune
Date: August 7, 2024
UDIN: 24151638BKGPR5702



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