

piccadily

23-09-2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Subject: Proceedings and Outcome of 27th Annual General Meeting (AGM) of the Company held on 23rd September, 2020 at 11:00 A.M. through ('VC')/Other Audio Visual Means ("OAVM") - Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

SCRIP CODE: 507498

Dear Sir/Madam,

Pursuant to regulation 30 & 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 27th Annual General Meeting of Piccadily Sugar & Allied Industries was held on September 23rd, 2020 from 11:00 A.M to 11:46 A.M.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Piccadily Sugar and Allied Industries Limited



Avneet Kaur
Company Secretary.



Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Registered Office : Jakhai Road, Patran, Distt. Patiala (Punjab)-147001
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Summary of Proceedings of 27th Annual General Meeting of Piccadilly Sugar and Allied Industries Limited

The 27th Annual General Meeting (“AGM”) of Piccadilly Sugar and Allied Industries Limited (“the Company”) was held on 23rd September, 2020 at 11:00 A.M. (IST) through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”). Mr. Devinder Sharma, Whole Time Director, of the Company chaired the meeting and after ascertaining that the requisite quorum was present, called the meeting to order.

Following directors were present and participated through VC/OAVM:-

Sr. No.	Name of Directors	Designation
1.	Sh. Devinder Sharma	Whole Time Director
2.	Sh. Harvinder Singh Chopra	Independent Director, Chairman, Stakeholder and Relationship Committee
3.	Sh. Jai Parkash Kaushik	Independent Director, Chairman- Audit Committee & Nomination and Remuneration Committee.

In Attendance:-

1. Ms. Avneet Kaur - Company Secretary
2. Sh. Sunil Kumar - Chief Financial Officer
3. Sh. Niraj Kumar Sehgal - Group Secretary

The following persons were also connected through the link provided to them and were present through the AGM:

1.	Sh. Sahil Aggarwal	Representing M/s. Aggarwal Sahil & Associates, Statutory Auditor
2.	Sh. Kanwaljit Singh	Representing M/s. Kanwaljit Singh, Secretarial Auditor and Scrutinizer for the AGM

Member Present: - Total 48 members attended AGM through video conferencing.

The Group Secretary welcomed the Members and informed that this Annual General Meeting was being held through video conferencing.

The Statutory Auditors, M/S Aggarwal Sahil & Associates, Chartered Accountants and Secretarial Auditor, Kanwaljit Singh, has expressed unqualified opinion in the respective audit reports for the financial year 2019-2020. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company

Avneet Kaur



Thereafter He informed the members that the Company has taken all feasible steps to ensure that shareholders were provided an opportunity to participate in Annual General Meeting and vote. He also briefed the members on important points relating to the participation at the Meeting through Video Conference (“VC”) Other Audio Visual Means (“OAVM”), the Company had provided remote E-Voting facilities on all resolutions set forth in the AGM notice and the same facility was available to the members from September 20, 2020 (9:00 AM) to September 22, 2020 (5:00 P.M.) and the facility of e-voting was also provided at the AGM.

Mr. Devinder Sharma, Chairman, Chaired the Meeting. He welcomed the Members and after ascertaining the quorum, called the meeting to order.

The Shareholders approved the following resolutions with requisite majority:

Sr. No.	Particulars	Type of Resolution
1.	a. The Audited Financial Statements of the company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon; and b. The Audited Consolidated Financial Statement of the company for the financial year ended March 31, 2020.	Ordinary Resolution
2.	Ms. Madhu Sharma (DIN No :07149078) liable to retire by rotation	Ordinary Resolution
3.	Re-appointment of Sh. Devinder Sharma (DIN: 03264719) as Whole Time Director.	Special Resolution

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. The Chairman responded to the questions asked and clarifications sought by the Members.

Members were briefed that the results of the remote e-voting and voting at the AGM, together with the scrutinizer report, would be disclosed to the Exchanges and would be uploaded on the website of the Company as per provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting was Concluded at 11:46 A.M with a vote of thanks to members.

Arneet Kaur

