

Date: 9<sup>th</sup> February 2024

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051  Symbol: SAPPHIRE	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001  Scrip Code: 543397
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Dear Sir/Madam,

**Subject: Grant of Stock Options to eligible employees of the Company**

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the Nomination and Remuneration Committee (“Committee”) of Sapphire Foods India Limited (“Company”), today i.e. 9<sup>th</sup> February 2024 has approved grant of up to 25,000 (Twenty Five Thousand) Stock Options to the eligible employee(s) of the Company, in accordance with the terms of “Sapphire Foods Employee Stock Option Scheme 2022 – Scheme IIIA – Management other than CEO” (“Scheme III A”) read with Sapphire Foods Employee Stock Option Plan 2017 (“ESOP Plan”).

The Committee has approved aforesaid grants to the eligible employees of the Company, at an exercise price of Rs. 1,360 per share. The stock options shall vest with the eligible employees as per the terms of grant, based on conditions / parameters, as approved by the Committee.

Thanking you,

**For Sapphire Foods India Limited**



**Sachin Dudam**  
**Company Secretary and Compliance Officer**