

Date: July 31, 2019

Scrip Code – 532960, 890145 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 IBVENTURES/EQ/E3
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051

<u>Sub</u>: Execution of Business Transfer Agreement regarding slump sale of Stock Broking undertaking of Indiabulls Ventures Limited

Dear Sirs,

In furtherance to Company's intimations dated January 14, 2019, January 31, 2019 and shareholders' approval outcome dated June 5, 2019, we wish to inform that, the Company has executed the Business Transfer Agreement with Indiabulls Securities Limited ("ISL") [erstwhile named as Indiabulls Commodities Limited], a wholly owned subsidiary Company, for slump sale of the Stock Broking Business of the Company.

The same is for your information and record.

Thanking you,

Yours truly,

For Indiabulls Ventures Limited

Lalit Sharma

Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631