



GANESHA ECOSPHERE LIMITED

GESL/2023-24/

February 2, 2024

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub: Outcome of the Capital Raising Committee of Ganesha Ecosphere Limited held on February 2, 2024 for Allotment of 35,17,587 Equity Shares to eligible Qualified Institutional Buyers

Reg: Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Ganesha Ecosphere Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the "Companies Act, 2013"), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the "PAS Rules"), and other applicable provisions of the Companies Act, 2013. (the "Issue").

Dear Sir/ Madam,

Please note that the Capital Raising Committee ("Committee") has, at its meeting held today i.e., February 2, 2024 approved the **issuance and allotment of 35,17,587 Equity Shares of face value ₹ 10 each to eligible qualified institutional buyers at the issue price of ₹ 995.00 per Equity Share** (including a premium of ₹ 985.00 per Equity Share) against the floor price of ₹ 995.06 per Equity Share, **aggregating to ₹ 34,999.99 Lakh**, pursuant to the Issue in accordance with Chapter VI of the SEBI ICDR Regulations.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹2182.94 Lakh comprising of 2,18,29,397 Equity Shares to ₹2534.70 Lakh comprising of 2,53,46,984 Equity Shares of the Company.

The Issue opened on January 30, 2024 and closed on February 2, 2024 and the same was intimated to you through our letters of respective dates. The shareholding pattern of the Company before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities

and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”).

Further, find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**.

The requisite disclosure, pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure ‘B’**.

The meeting of the Committee commenced at 8:15 P.M. and concluded at ~~9:15~~^{9:45} P.M.

We request you to take the above on record and the same be treated as compliance under Regulation 30 and other applicable provisions of the SEBI Listing Regulations, as amended.

Thanking you,

Yours faithfully,
For **Ganesha Ecosphere Limited**

Bharat Kumar Sajnani
Company Secretary and Compliance Officer

Encl: As above

Annexure A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE

S. No.	Name	Number of Equity Shares allotted	% of the issue size
1	SBI Mutual Fund	8,04,020	22.86
1a	SBI RESURGENT INDIA OPPORTUNITIES SCHEME	40,201	1.14
1b	SBI CONSUMPTION OPPORTUNITIES FUND	7,53,769	21.43
1c	SBI MAGNUM CHILDREN'S BENEFIT FUND	10,050	0.29
2	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	6,53,266	18.57
3	ICICI Prudential Mutual Fund	5,02,512	14.28
3a	ICICI PRUDENTIAL INNOVATION FUND	2,01,005	5.71
3b	ICICI PRUDENTIAL ELSS TAX SAVER FUND	1,51,507	4.31
3c	ICICI PRUDENTIAL ESG FUND	1,50,000	4.26
4	EAST BRIDGE CAPITAL MASTER FUND I LTD	4,02,010	11.43
5	MIRAE ASSET INDIA MID CAP EQUITY FUND	1,75,884	5
6	SOCIETE GENERALE - ODI	2,96,063	8.42

ANNEXURE – B

Qualified Institutions Placements

Sr. No.	Particulars of Securities	Details of Securities
1.	Type of securities proposed to be issued	Equity Shares of face value of Rs. 10 each
2.	Type of issuance	Qualified Institutions Placement to Qualified Institutional Buyers in terms of Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended
3.	Total number of securities issued or the total amount for which the securities are issued	Issuance of 35,17,587 Equity Shares of Rs. 10/- each at an issue price of ₹995.00 per equity share aggregating to ₹ 34999.99 Lakh.