



LASA SUPERGENERICS LIMITED

CORPORATE OFFICE: B/207, City Point, Near Kohinoor Hotel, J B Nagar (Chakala) Metro Station, Andheri (E), Mumbai – 400059, Maharashtra, India.
Tel: 022-4970 1092, Email: mail@lasalabs.com, Website: www.lasalabs.com

Ref. No.: LASA/SE/20-21/02

Monday April 13, 2020

To, Corporate Services Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. BSE CODE –540702 ,	To, Corporate Services Department National Stock Exchange of India Limited “Exchange Plaza”, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE: LASA
---	--



Sub: Media Release

Dear Sir/madam,

Attached is the copy of Media Release titled “Lasa receives FDA nod for progesterone” issued by the company.

Kindly take the same on your records

Thanking You
For Lasa Supergenerics Limited

Nidhi Kulshrestha
Company Secretary and Compliance Officer

Lasa receives FDA nod for progesterone

Mumbai, April 13, 2020: API major, Lasa Supergenerics Ltd has forayed into the hormone and steroid API segment for Human application with its approval from the Food and Drug Administration authorities to manufacture Progesterone, a steroid hormone, at its WHO GMP certified facility at Mahad Industrial Area.

Commenting on the development, Dr Omkar Herlekar, Chairman– Lasa Supergenerics Limited, “The trial batches have already been carried out and we are in good stead to start manufacturing from the current month itself. We are amongst few in world to manufacture progesterone with novel technology, anticipating a shortage in domestic requirements, Progesterone is 1 of the 26 drugs that had a restriction for exports due to the COVID 19 situation due to India’s import dependencies on Chinese Suppliers. Though the ban was lifted by the DGFT on April 6, except for paracetamol, it seems in the times to come there is going to be a huge demand supply gap to be addressed in the times to come. The Hubei province of China caters to more than 2/3 of the \$400 mn hormone and steroid API market which has a huge demand even in ROW countries.

Progesterone is almost a 250 MT annual market spread over demand of over several Indian formulators including pharma mnc's. Currently local demand is catered mostly by imports from china. Other than domestic business, export potential is almost to the tune of 150 MT in ROW countries which anticipates total market of progesterone at approximately \$80 mn., This foray may lead us to expanding the existing facilities to add capacities and capabilities to manufacture other hormonal drugs too”

Additionally mentions, Progesterone is a female sex hormone. It's produced mainly in the ovaries it's a crucial part of the menstrual cycle and maintenance of pregnancy. It is used in the treatment of Amenorrhea, the absence of menstrual periods. It is used with estrogen in the Hormone Replacement Therapy (HRT). It is also used in the infertility treatment for women.

Lasa had earlier announced its collaboration with ICT to work on the Favipiravir molecule considering it as a promising antiviral to treat the deadly COVID 19 virus due to its RNA capabilities against many viruses such as influenza and Ebola. Its efforts are underway, it currently seeks necessary permissions from DCGI for conducting bioequivalence clinical trials in India to showcase its effectiveness and get into full scale production with the support of the government or strategic investments or tie-ups.

About Lasa (BSE: 540702; NSE: LASA)

Incorporated in 2011, Lasa is a globally well trusted brand with high quality products, accepted by large companies across the globe. Our Company is the pioneer and amongst the leading players in the manufacturing of Veterinary APIs, with a well-established brand known for its high-quality products amongst various customers. The Company has its unit with state of art manufacturing facilities located at Mahad & Chiplun, Maharashtra with a total installed capacity of 4,300 MT. The Company has over 25% of APIs exported to counties like Australia, Bangladesh, Middle East, China, Turkey, Egypt, Jordan, Korea etc.

For more information contact:

For more information contact:

Mr. Hitesh Wadhvani
Lasa Supergenerics Ltd.
Tel: 7798888147
E-mail: hitesh@lasalabs.com

Ms. Amruta Desai
Concept PR
Tel: +022 40558980
M: +91 9867891235
E-mail: amruta@conceptpr.com