



PPL/SE/2022

November 07, 2022

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530
Company's Symbol in NSE : PARADEEP
ISIN : INE088F01024

Sub: Newspaper Publication- Extract of Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2022

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the extract of statement of Unaudited Financial Results for the quarter and half year ended September 30, 2022, published in Business Line (All Editions) and Surya Prava on November 06, 2022.

Request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Paradeep Phosphates Limited

Sachin Patil
Company Secretary

Encl: As above

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

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BoB Q2 consolidated net rises 57%

ROBUST PERFORMANCE. Buoyed by growth in interest income and strong broad-based advances

KR Srivats
New Delhi

Aided by lower provisioning and robust operating performance, Bank of Baroda (BoB), a leading public sector bank, on Saturday reported a 57 per cent increase in the consolidated net profit for the quarter ended September 2022 at ₹3,400 crore (₹2,168 crore).

The bottomline performance was also substantially higher than the consolidated net profit of ₹1,944 crore in the June 2022 quarter.

TOTAL INCOME UP 19%

Total consolidated income for the quarter under review was up 19.6 per cent at ₹26,321 crore (₹21,999 crore).

Total consolidated income in the June 2022 quarter stood at ₹21,577 crore.

Operating profit on a consolidated basis stood at ₹6,935 crore (₹5,833 crore) compared with



The asset quality of the bank improved substantially with a 95-bps q-o-q reduction in gross NPAs

SANJIV CHADHA,
Managing Director & CEO, Bank of Baroda

₹4,282 crore in the June 2022 quarter.

Sanjiv Chadha, Managing Director & CEO, said: "It was an excellent quarter marked by the bank's highest-ever net profit at ₹3,313 crore. The bank posted an industry leading 15 per cent q-o-q growth in NII, led by strong broad-based advances growth and healthy q-o-q margin expansion of 31bps to 3.33 per cent. Deposit growth was better than the industry. While our overall credit-deposit ratio is at 80.3 per cent, the domestic CD ratio is at 72.9 per cent, which means



the bank still has room to grow its advances ahead of its deposits. The asset quality of the bank improved substantially with a 95-bps q-o-q reduction in gross NPAs".

For the first six months of the current fiscal, BOB's consolidated net profit surged to ₹5,344 crore (₹3,354 crore).

On a standalone basis, Bank of Baroda's net profit for the second quarter came in at ₹3,313 crore, up 58.7 per cent from a year earlier, latest filing by the bank with stock exchanges showed. Bank of Baroda reported a net interest margin

(NIM) of 3.41 per cent, higher than the 3.07 per cent in the June 2022 quarter and 2.9 per cent in the year-ago period.

ASSET QUALITY IMPROVED

Gross non performing advances (GNPAs) stood at 5.31 per cent of total advances, down from 8.11 per cent as of end September last year. The net NPAs stood at 1.16 per cent compared with 2.83 per cent a year ago.

BoB's fresh slippages for the quarter under review stood at ₹3,479 crore (₹5,802 crore). Provisions towards bad loans were down 41 per cent at ₹1,628 crore.

BoB's total advances grew 19 per cent year-on-year in the September quarter. While the bank's global advances stood at ₹8.73-lakh crore as of end September, domestic advances grew 15 per cent y-o-y to ₹7.16-lakh crore.

Global deposits rose 13.6 per cent to ₹10.90 lakh crore, of which domestic deposits stood at ₹9.59 lakh crore as of end September (up 10.9 per cent y-o-y).

CCPA fines Clouttail for selling substandard pressure cookers

Our Bureau
New Delhi

The Central Consumer Protection Authority (CCPA) on Saturday said directed Clouttail to recall 1,033 units of pressure cookers that did not meet quality norms and also reimburse the price of these cookers to consumers.

It also directed Clouttail to pay a penalty of ₹1 lakh for selling pressure cookers not meeting the mandatory standards prescribed under the QCO.

The CCPA has initiated suo motu action against various e-commerce platforms for selling pressure cookers not meet the standards.

"The pressure cooker was being offered for sale to consumers on the Amazon e-commerce platform," the Authority noted.

In its reply, Clouttail stated that after the Quality Control



of the QCO," the Authority added.

CAUSE FOR CONCERN

Clouttail was formerly a joint venture between Amazon and NR Narayanamurthy's Catamaran Ventures and used to be the biggest seller on the e-commerce platform. It ceased operations in May.

The CCPA said that violation of standards mandated by the QCOs not only endangers public safety, but can make consumers vulnerable to severe injuries including loss of life. "This is a critical cause for concern, especially in the case of pressure cooker, which is a household good, present in most homes in the immediate vicinity of family members," it added.

The CCPA has also been issuing caution notices to consumers against buying goods that do not have valid ISI Mark and are in violation of BIS standards.

Order (QCO) came into force, it had suspended the import of the pressure cookers.

"It was observed by CCPA that though import was suspended, the company had not stopped the sale of the pressure cookers. This submission evidently indicated that despite being aware of the QCO, the company was still selling such pressure cookers. A total of 1,033 units not conforming to mandatory standards were sold by Clouttail through Amazon after the notification

Punjab & Sind Bank Q2 profit up 27.5% as NPAs dip

KR Srivats
New Delhi

Punjab & Sind Bank (PSB), a public sector bank, on Saturday reported a 27.5 per cent increase in net profit for the second quarter ended September 30, 2022, at ₹278 crore (₹218 crore).

The bottomline was also higher than the net profit of ₹205 crore in the June 2022 quarter.

Total income for the quarter under review grew 7 per cent to ₹2,120 crore (₹1,975 crore), the latest regulatory filing by the bank with the stock exchanges showed.

Operating profit grew 5.64 per cent to ₹318 crore (₹301 crore). In the June 2022 quarter, the operating profit was ₹252 crore.

H1 PROFIT RISES 23%

For the six months ended September 30, 2022, PSB recorded a net profit of ₹483 crore, up 23 per cent over net profit of ₹392 crore recorded in same period last year.

PSB's Gross Non-Performing Assets (NPA) declined to 9.67 per cent of gross advances as of end September 2022 from 14.54 per cent in end September last year.

In value terms, gross NPA as of end September 2022 stood at ₹7,129 crore (₹9,823 crore).

Net NPA declined to 2.24 per cent from 3.81 per cent in the



Swarup Kumar Saha, MD & CEO, Punjab & Sind Bank

second quarter last year. Speaking under review grew 7 per cent to ₹2,120 crore (₹1,975 crore), the latest regulatory filing by the bank with the stock exchanges showed.

Operating profit grew 5.64 per cent to ₹318 crore (₹301 crore). In the June 2022 quarter, the operating profit was ₹252 crore.

Sequentially, the recovery has gone up from ₹383 crore in Q1 to ₹505 crore in Q2.

Saha also said the bank is in line to surpass the last year's profit of ₹1,039 crore.

"We expect to close this fiscal with net profit of ₹1,100-1,200 crore," he said.

For the current fiscal, PSB is aiming at overall credit growth of 15 per cent on the back of strong push towards RAM segment (retail agriculture and MSME segment).

Last fiscal, overall credit growth stood at 3.8 per cent.

SECI invites proposals for 1,200 MW hybrid projects

Rishi Ranjan Kala
New Delhi

State-run Solar Energy Corporation of India (SECI) has floated a Request for Selection (RfS) of project developers to set up a 1,200 megawatt (MW) ISTS-connected wind-solar hybrid projects.

The hybrid power developer (HPD) will have to set up the projects with Energy Storage Systems (ESS). A mandatory ESS of at least 100 MWh capacity for each 100 MW project capacity shall be deployed as part of the project. The last date for submitting bids is December 14.

The projects come with assured peak power supply in India, on Build Own Operate (B-O-O) basis, under the tariff-based competitive bidding (Tranche-VI). The connectivity and Long-Term Open Access shall be in the scope of the hybrid power developer.

The total capacity to be allocated to a bidder including its par-



POWERING UP. The projects come with assured peak power supply in India, on Build-Own-Operate basis, under tariff-based competitive bidding

ent, affiliate or ultimate parent or any group company shall be up to 1,200 MW. For each project, the minimum project capacity shall be 50 MW.

The project location shall be chosen by the bidder or the HPD at their discretion and at their own risk and cost. The ESS component shall be mandatorily co-located either with solar PV or

the wind power-generating components, under a single project.

PPA FOR 25 YEARS

SECI will enter into a Power Purchase Agreement (PPA) with the successful bidders based on the RfS for purchase of hybrid power for a period of 25 years based on the terms, conditions and provisions of the RfS and the PPA. The

Bombay Dyeing Q2 net loss at ₹93 cr

Press Trust of India
New Delhi

Bombay Dyeing & Manufacturing Co Ltd on Saturday reported a consolidated net loss of ₹93.02 crore for the second quarter ended September 30, 2022.

The company had posted a net loss of ₹93.35 crore in the July-September period a year ago, Bombay Dyeing & Manufacturing said in a BSE filing.

Its revenue from operations jumped 50.37 per cent to ₹745.22 crore from ₹495.56 crore in the year-ago period.

Total expenses were at ₹873.67 crore, up 41.51 per cent.

Godrej Agrovet Q2 net dips 38% on volatile commodity rates

Our Bureau
Bengaluru

Godrej Agrovet Ltd reported a 38 per cent decline in net profits for the September quarter at ₹69.6 crore over the same period last year's ₹112.2 crore due to volatile commodity prices. Revenues for the quarter were up 13.5 per cent at ₹2,445.3 crore (₹2,154.1 crore).

MIXED BAG

"Q2 FY23 was a mixed bag as we achieved solid topline growth of 13.6 per cent in Q2

FY23 and 19.4 per cent in H1 FY23 over the corresponding previous periods. However, profitability was impacted due to commodity price volatilities, sustained cost inflation, limited transmission and unfavourable macro environment," said BS Yadav, Managing Director, Godrej Agrovet, in a statement.

Net profits for H1 FY23 were down 27.5 per cent at ₹157.3 crore over the same period as last year's ₹217 crore. The first-half revenues were up 19.4 per cent at ₹4,955.2 crore (₹4,146.9 crore).

"Uneven monthly, as well as geographic spread of South-West monsoon, led to lower sowing of kharif crops, mainly paddy and foodgrains. Prices of rice bran jumped sharply in Q2 on strong demand while maize prices continued to trend higher. Crude palm oil prices, after reaching record levels in May, corrected," Yadav said.

The animal feed sales during the quarter were up 5.7 per cent at 3.569 lakh tonnes (3.376 lakh tonnes). Revenue from the animal feed segment were up 7.6 per cent at ₹1,220 crore (₹1,134 crore).

Centre appoints non-executive chairmen to four PSBs

KR Srivats
New Delhi

Non-Executive Chairmen have been appointed to the boards of four public sector banks — Canara Bank, Punjab National Bank (PNB), Union Bank of India and Punjab & Sind Bank (PSB) — on approval from the Appointments Committee of the Cabinet (ACC).

While Vijay Srirangam has been appointed as part-time

Non-Official Director as well as Non-Executive Chairman of Canara Bank for three years, K G Ananthakrishnan has been named to similar posts in PNB for the same term.

Srinivasan Varadarajan and Charan Singh have been appointed to the same posts in Union Bank of India for three years and Punjab & Sind Bank for two years, respectively, an order issued by the Department of Personnel statement & Training said.

NIIT buys US consulting co for strategic learning capability

Press Trust of India
New Delhi

Talent development company and managed training services provider NIIT on Saturday announced the acquisition of St Charles Consulting Group for a 'fixed consideration' of \$23.4 million (about ₹192 crore).

Headquartered in St Charles, Illinois, St Charles Consulting Group is a provider of consulting, design, and implementation solutions for strategic learning programmes to professional services firms and Fortune 500 companies.

The acquisition helps NIIT add significant presence in the professional services and management consulting sectors while strengthening its fast-growing learning consulting practice.

"Learning and Development (L&D) is at the epicentre of change in a post-pandemic world that is going through rapid business and industry transformation. As organisations strive to build and retain talent and skills for a future-ready workforce, L&D is leading the way on many key initiatives," said Sapnesh Lalla, CEO and Executive Director of NIIT.

Larry Durham, President of StC said: "The time couldn't be better to join forces with NIIT to bring a broader array of capabilities to our clients. The two firms bring complementary learning capabilities and offerings which will allow us to more fully serve our clients and be even more competitive in the marketplace."



Paradeep Phosphates Limited

PARADEEP PHOSPHATES LIMITED

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CIN - L24129OR1981PLC001020

Extract of Statement of Unaudited Financial Results for the Quarter and six months ended September 30, 2022

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		3 Months ended 30-09-2022	3 Months ended 30-06-2022	3 Months ended 30-09-2021	6 Months ended 30-09-2022	6 Months ended 30-09-2021	Year ended 31-03-2022	3 Months ended 30-09-2022	3 Months ended 30-06-2022	3 Months ended 30-09-2021	6 Months ended 30-09-2022	6 Months ended 30-09-2021	Year ended 31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	2,869.81	2,444.39	1,937.61	5,314.20	3,258.03	7,897.99	2,869.81	2,444.39	1,937.61	5,314.20	3,258.03	7,897.99
2	Net Profit/ (Loss) for the period before Tax	68.00	84.75	233.87	152.75	312.08	534.38	68.36	84.87	234.20	153.23	312.83	534.99
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	68.00	84.75	233.87	152.75	312.08	534.38	68.36	84.87	234.20	153.23	312.83	534.99
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	50.74	62.65	174.86	113.39	234.35	397.84	51.10	62.77	175.19	113.87	235.09	398.45
5	Total Comprehensive Income / (Loss) for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax))	51.45	63.38	173.70	114.83	233.77	397.38	51.55	63.51	173.71	115.06	233.83	397.49
6	Paid up Equity Share Capital (Face Value of Rs. 10/- each)						575.45						575.45
7	Other Equity						1,650.31						1,649.55
8	Earnings Per Share (of Rs. 10/- each) (not annualised)												
	(a) Basic (Rs)	0.62	0.93	3.04	1.52	4.07	6.91	0.63	0.93	3.05	1.53	4.09	6.91
	(b) Diluted (Rs)	0.62	0.93	3.04	1.52	4.07	6.91	0.63	0.93	3.05	1.53	4.09	6.91

NOTES:

- The above is an extract of the detailed format of the financial results for the quarter and six months ended 30th September 2022, filed with the Stock Exchanges on 04th November 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and six months ended 30th September 2022 are available on the Company's website www.paradeepphosphates.com and on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com.
- The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

For and on behalf of the Board of Directors
Paradeep Phosphates Limited

Sd/
N Suresh Krishnan
Managing Director
DIN: 00021965

Place : Bengaluru
Date : November 04 2022

