

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/190/2023-24

29th February, 2024

By portal

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir / Madam,

Sub: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 30 read with Part A Para B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform that the Company has received a demand for Rs. 188,78,91,580 from the Income Tax Department in respect of the Assessment Year 2022-23.

As per the requirements under Regulation 30 of Listing Regulations, the details are given below:

Name of the opposing party, court/tribunal/agency where litigation is filed	Income Tax Department
Brief details of dispute/litigation	The Company has received Assessment Order dated 27 th February, 2024, received by the Company on 28 th February, 2024 passed under 143(3) of the Income Tax Act, 1961, pertaining to Assessment Year 2022-23.
Expected financial implications, if any, due to compensation, penalty etc.;	The Company is in the process of filing an appeal against the disallowances/additions made in the Assessment Order, and also an application for rectification of the mistakes apparent in the Assessment Order. The Company believes that it has a fair chance of succeeding in the appeal and the disallowances /additions made will be deleted.
Quantum of claims, if any;	The demand is for Rs.188,78,91,580/-

Thanking you

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer