



22<sup>nd</sup> September, 2020

Khushboo Meshri  
On-Line Surveillance Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.

BSE Scrip Code No. 524280

Dear Madam,

**Sub.: Clarification on Price Movement**

**Ref.: Email L/SURV/ONL/PV/GS/2020-2021/2585 dated 22<sup>nd</sup> September, 2020.**

This is with reference to your email L/SURV/ONL/PV/GS/2020-2021/2585 dated 22<sup>nd</sup> September, 2020 relating to the significant price movement on the exchange.

In this regard, we would like to bring to your kind attention that the Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, from time to time and has not withheld any material information/event which in our opinion would have a bearing on the price/volume behavior on our scrip. The spurt in volume of our scrip/increase in the share price is purely market driven. The Company has been regularly sharing all information/announcements with the stock exchange that have a bearing on the price/volume behavior on the scrip. We have been strictly following all the listing norms for disclosures, insider trading with the stock exchanges and there is no pending compliance on our part.

Kindly take the same on record.

Regards,

For Kopran Limited

Sunil Sodhani  
Company Secretary & Compliance Officer  
Membership No. FCS 3897

